
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

29th SESSION

31 October – 2 November 2012
Room XIX, Palais des Nations, Geneva

Thursday, 1 November 2012
Afternoon Session

**Regulatory and institutional foundations for high-quality
corporate reporting**

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Capacity-building framework for high quality corporate reporting

Regulatory and institutional foundations

Pilot-tests and peer-review

Contents

- 1** Pilot Test and Peer Review overview
- 2** Lessons learned
- 3** Some ideas and challenges

Overview

Pilot Tests: nine countries

Peer review

Great improvement

Adoption of international standards
(eg 120+ IFRS)

Level of coordination and
cooperation

Educational foundations: quality
awareness

Opportunities

Education:

- Prepare for judgment
- Certification process/CPD
- Practical experience

Institutions: two worlds

Monitoring

- Rules-based (learning curve though)
- Lack of resources (including human)

Opportunities

Enforcement

Transparency and Due Process

Funding

Corporate Governance



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Thank You !