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**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**29<sup>th</sup> SESSION**

31 October – 2 November 2012  
Room XIX, Palais des Nations, Geneva

Friday, 2 November 2012  
Afternoon Session

**Updates regional and other international organizations**

Presented by

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# **INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM**

**BY:**

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2 November 2012**



# INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM

## PAFA BACKGROUND



# INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM



## PAFA OVERVIEW

The Pan African Federation of Accountants - PAFA, was launched in May 2011 to accelerate the development of the accountancy profession in Africa and strengthen the voice of the accountancy profession within Africa and worldwide. PAFA is currently composed of 39 professional accountancy organizations from 34 countries.



# INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM

## PAFA VISION



*To be globally recognised as the influential voice of the accountancy profession from Africa.*



# INCOPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM



International standards present three major challenges to the accountancy profession

- Understanding technical aspects of the standard
- Applying standards to reality
- Converting information produced using standards into useful tools for decision making by various stakeholders.



# INCOPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM



Technical knowledge:

- Incorporating standards into education curriculum.
- Challenge standards change very frequently, curriculum change unrealistic
- CPD/CPE



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Applying standards:

- Practical requirement as part of the qualification process.





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Useful information for stakeholders:

- Biggest challenge facing the profession!



# **INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM**



Ladies and gentlemen I thank you.

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