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**UNCTAD-ISAR and IFRS Foundation  
Accounting Education Forum**

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Room XIX, Palais des Nations, Geneva  
Morning Session

**Capacity-building in corporate financial reporting:  
Framework-based teaching of International Financial  
Reporting Standards**

Presented by

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Chair of International Accounting Education Standards Board

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**IAESB**

## **The Regulation of Professional Accounting Education**

**Peter Wolnizer**

**IAESB Chair**

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## What is the IAESB mission?

**“ to serve the public interest by strengthening the worldwide accountancy profession through the development and enhancement of education.”**

## **How does the IAESB serves the public interest?**

- **By promulgating high quality standards and guidance statements that are designed to enhance the education, development and assessment of professional accountants**
- **By promoting the adoption and implementation of the International Education Standards (IESs)**
- **By developing education benchmarks for measuring the implementation of the IESs**
- **By advancing international debate on emerging issues relating to the education, development and assessment of professional accountants**

## How Do We Operate?

**A shared standard-setting process involving**

- **Volunteer members - including practicing accountants, academics, representatives from business, the forum of firms and the public**
- **Public Interest Oversight Board (PIOB) - oversight of Board's activities**
- **Consultative Advisory Group (CAG) – strategic and operational advice**
- **IFAC staff – facilitate structures and processes that support the operations of the IAESB**

## **What the International Education Standards (IESs) aim to do?**

- **Prescribe the professional knowledge, skills, values, ethics and attitudes required of professional accountants**
- **Act as benchmarks for professional accounting education**
- **Promote lifelong learning through continuous professional development and education.**

## **Aims of the International Education Standards (IESs)**

- **To reduce international differences in the requirements to qualify and work as a professional accountant**
- **To foster cross-border human capacity building in accountancy**
- **To facilitate global mobility of professional accountants**
- **To provide international benchmarks against which IFAC member bodies can measure themselves**

# How the IAESB supports an integrated approach to accountancy development

## **IESs prescribe**

- **Entry Requirements**
- **Curriculum content**
- **Assessment**
- **Practical experience**
- **Continuing Professional Development**



# How the IESs Influence the development of Curriculum

**IESs prescribe the content of curriculum:**

- **Technical Knowledge (IES 2)**
- **Professional Skills (IES 3)**
- **Professional Values, Ethics, & Attitudes (IES 4)**

## **Expected impacts of revised IESs - 1**

- **Enhanced quality of professional accounting education**
- **Enhanced learning outcomes that align with a competence-based approach to professional accounting education**
- **Enhanced understanding of the obligations and roles of key stakeholders in the education process**

## **Expected impacts of revised IESs - 1**

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## **Expected impacts of revised IESs - 2**

- **Enhanced consistency of educational practices**
- **Greater knowledge sharing among providers of professional accounting education**
- **Enhanced international benchmarking capability for providers of professional accounting education**

## Sources of Information

<http://www.ifac.org/education>

**THANK YOU**