
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

30th SESSION
6 - 8 November 2013
Room XVIII, Palais des Nations, Geneva

Thursday, 7 November 2013
Morning Session

UNCTAD-ISAR
Accounting Development Tool

Presented by

Kurt Ramin

*This material has been reproduced in the language and form as it was provided.
The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.*

Agenda item 3 - Key foundations for high-quality corporate reporting

3(a) UNCTAD-ISAR Accounting Development Tool (ADT): Feedback from countries.

An UNCTAD-ISAR Country Assessment **Peer Reviewer's** perspective

Major Issues *for high-quality Corporate Reporting*

1. Challenges

2. Support

3. Actions

Major Issues for high-quality Corporate Reporting

1. Challenges

for national regulators?

- **Full implementation** of IFRS (and IT and XBRL)
- **Comparability** (IOSCO database/IFRS survey/ADT scores)
- **SMEs**
- **IPSAS - Tax (OECD)**

Major Issues for high-quality Corporate Reporting

2. Support

from international standard-setters and other bodies?

- Education/Licensing
- Translations
- Building Consensus
- Measuring Convergence

Major Issues for high-quality Corporate Reporting

3. Actions

to facilitate coordination at national, regional and international level

- **Legal Framework** (governance/ethics/entity/compliance)
- **Funding**, continuing professional development
- **Best practice examples** by industry – SASB - global payroll
- **Participate** in discussions on Non-Financial Reporting to set the tone for building **Human Capacity** and Resources.