
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

30th SESSION
6 - 8 November 2013
Room XVIII, Palais des Nations, Geneva

Friday, 8 November 2013
Morning Session

Introduction

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UNCTAD

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United Nations

TD/B/C.II/SAR/67



United Nations Conference
on Trade and Development

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Trade and Development Board
Investment, Enterprise and Development Commission
Intergovernmental Working Group of Experts on
International Standards of Accounting and Reporting
Thirtieth session
Geneva, 6-8 November 2013
Item 4 of the provisional agenda
Review of good practices in sustainability
reporting: Regulatory and stock exchange initiatives

**Best practice guidance for policymakers and stock
exchanges on sustainability reporting initiatives**

Note prepared by the UNCTAD secretariat

Executive summary

This guidance is a voluntary technical aid intended for use by stock exchange officials and regulators with responsibility for corporate reporting issues.

In response to growing demands from investors and other stakeholders, an increasing number of stock exchanges and regulators around the world are creating initiatives that encourage sustainability reporting. This guidance is based on an analysis of these developments and seeks to assist stock exchanges and regulators who are interested in introducing a new sustainability reporting initiative or strengthening an existing one.

ISAR 29 Agreed Conclusions

“further analysis and deliberations on sustainability reporting initiatives with a view to sharing experiences in this area between countries and providing best practice guidance to policymakers and stock exchanges.”



Paragraph 47

governments and other stakeholders, with the support of the United Nations system, **“to develop models for best practice and facilitate action for the integration of sustainability reporting”**.



A NEW GLOBAL PARTNERSHIP: ERADICATE POVERTY AND TRANSFORM ECONOMIES THROUGH SUSTAINABLE DEVELOPMENT

The Report of the High-Level Panel of Eminent Persons on
the Post-2015 Development Agenda

**“in future – at latest by 2030 – all large
businesses should be reporting on their
environmental and social impact – or
explain why if they are not doing so.”**

UNIVERSAL GOALS, NATIONAL TARGETS



9. Manage Natural Resource Assets Sustainably

9a. Publish and use economic, social and environmental accounts in all governments and major companies

9b. Increase consideration of sustainability in x% of government procurements³

9c. Safeguard ecosystems, species and genetic diversity

9d. Reduce deforestation by x% and increase reforestation by y%

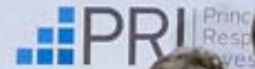
9e. Improve soil quality, reduce soil erosion by x tonnes and combat desertification



Sustainable
Stock Exchanges
Initiative



UNEP
Initiative



Princ
Resp
wes



NYSE
EURONEXT



Sustainable
Stock Exchanges
Initiative

JULY
24
WEDNESDAY



NYSE
EURONEXT.



BM&F BOVESPA

The New Exchange



NASDAQ OMX



**BORSA
İSTANBUL**



البورصة المصرية
The Egyptian Exchange

BSE
EXPERIENCE THE NEW



**THE Nigerian
STOCK EXCHANGE**



JOHANNESBURG STOCK EXCHANGE



**NYSE
EURONEXT**



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- ISAR multi-stakeholder consultative group
- Voluntary technical aid
- Sharing existing practices
- Voluntary and mandatory approaches
- No “one-size-fits-all” approach
- Roadmap to guide choices