
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

30th SESSION

6 - 8 November 2013

Room XVIII, Palais des Nations, Geneva

Friday, 8 November 2013

Afternoon Session

IFAC Update

Presented by

Paul Thompson
International Federation of Accountants

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International
Federation
of Accountants

IFAC Update

Paul Thompson

Deputy Director, SME and SMP Affairs

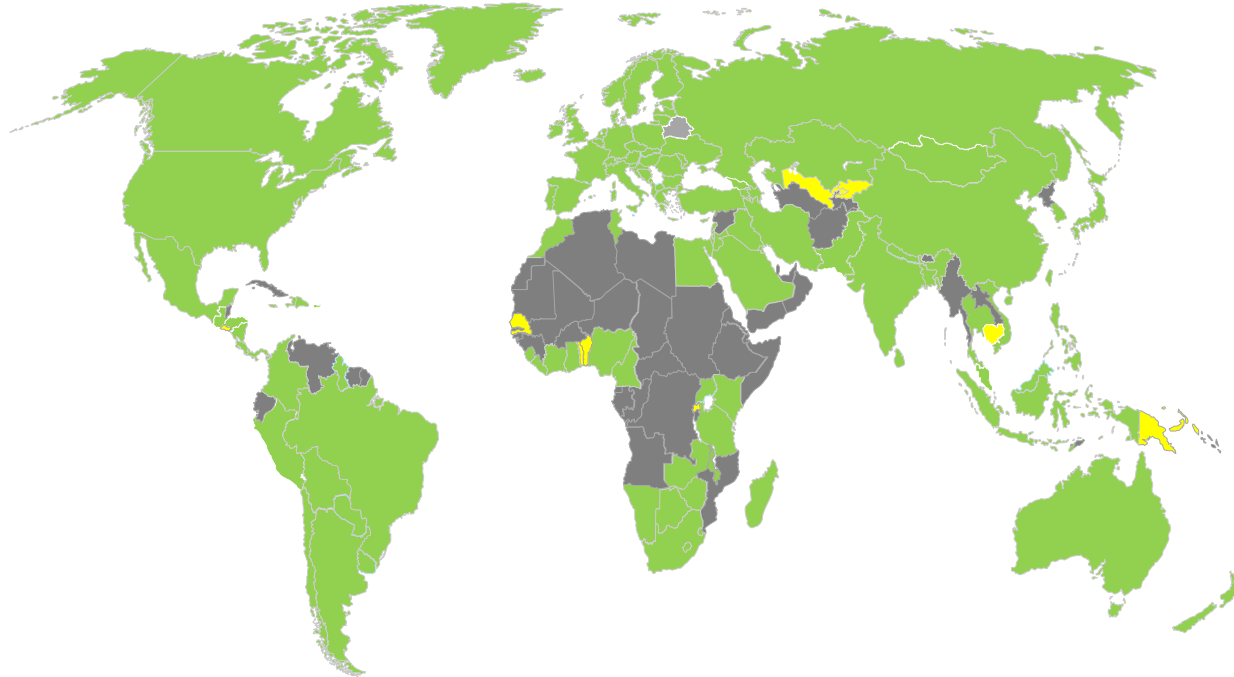
UNCTAD-ISAR 30th Session

Geneva, Switzerland

November 8, 2013

IFAC Overview

Contribute to strong and sustainable organizations, financial markets, and economies



IFAC Operating Lines

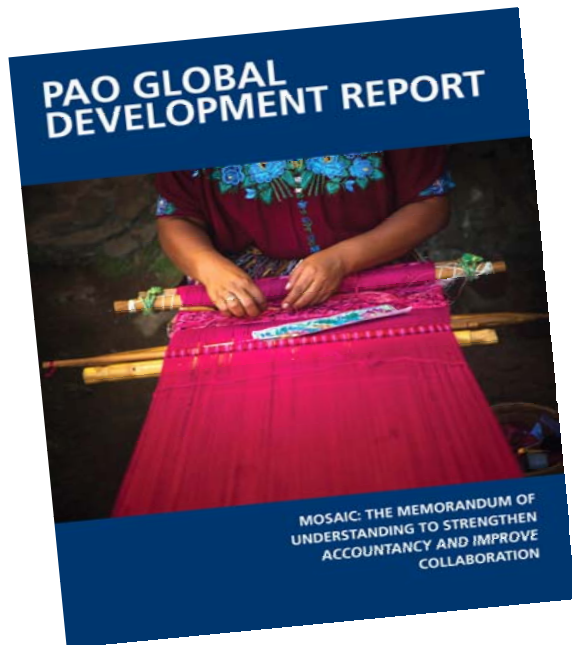
*Develop and represent the profession;
and enhance economic stability*



- Quality and capacity
- Knowledge and support
- Speaking out
- Facilitating international standards

Improve Quality and Capacity

Support high-quality PAOs and strengthen the profession



- Member Body Compliance Program
- Professional Accountancy Organization (PAO) Development

Support Accountants Worldwide

Provide thought leadership, resources, and insights; enhance visibility and voice

- IFAC Global Knowledge Gateway
- PAIB and SMP Committees
- Regional training events



Speaking Out

Leverage IFAC's position as an independent public interest voice for the profession



- Promote profession's interests
- Stimulate discussion
- Convene interested stakeholders

Speaking Out Themes

Represent the profession and the public interest

- Government transparency and accountability
- Enhancing organizational reporting
- Credibility and usability of financial reporting
- Accountants in civil society



Support Standard Setting

Facilitate the development of high-quality international standards



- Foster high-quality financial information
- Promote confidence in markets
- Enhance public resource management
- Facilitate regional and international economic integration



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