
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

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Morning Session

**Key foundations for high-quality reporting: Good practices
of monitoring and enforcement, and compliance**

Presented by

Teresa Fogelberg
Deputy Chief Executive
Global Reporting Initiative (GRI)

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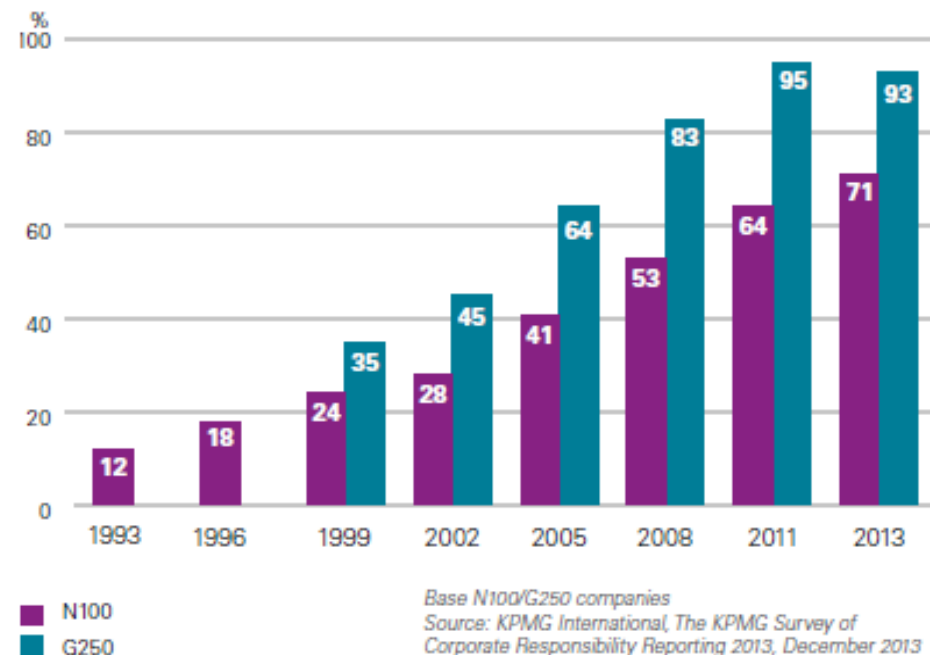
Future Direction of Corporate Reporting Models

Teresa Fogelberg

Deputy Chief Executive - GRI

Current State of Reporting

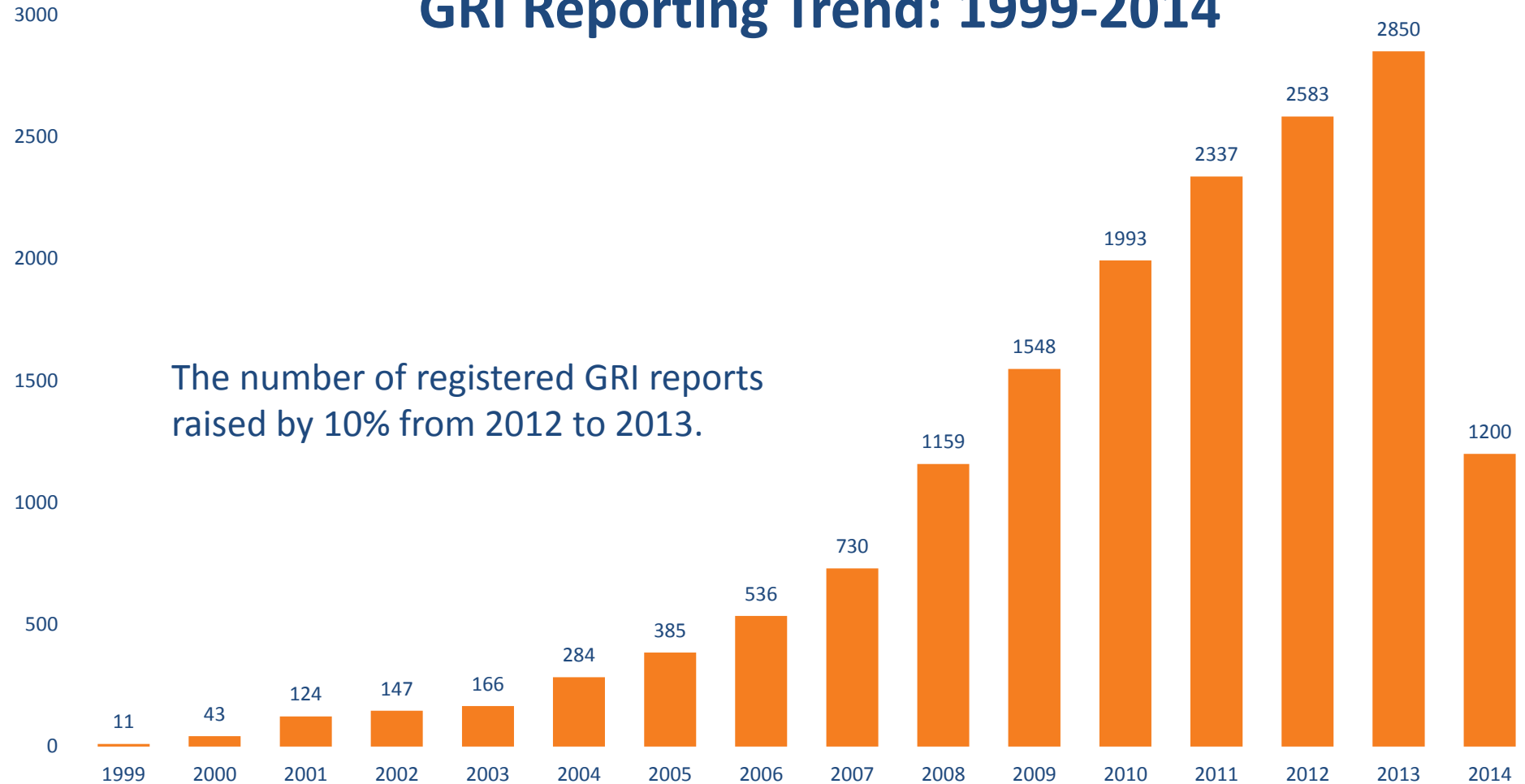
Growth in reporting since 1993



- Companies should no longer ask whether or not they should publish a sustainability report.
- High rates of sustainability reporting globally suggest it is now standard business practice worldwide.
- The important questions now are “what?” and “how?”
- It is now about the quality of reporting and the best means to reach relevant audiences.

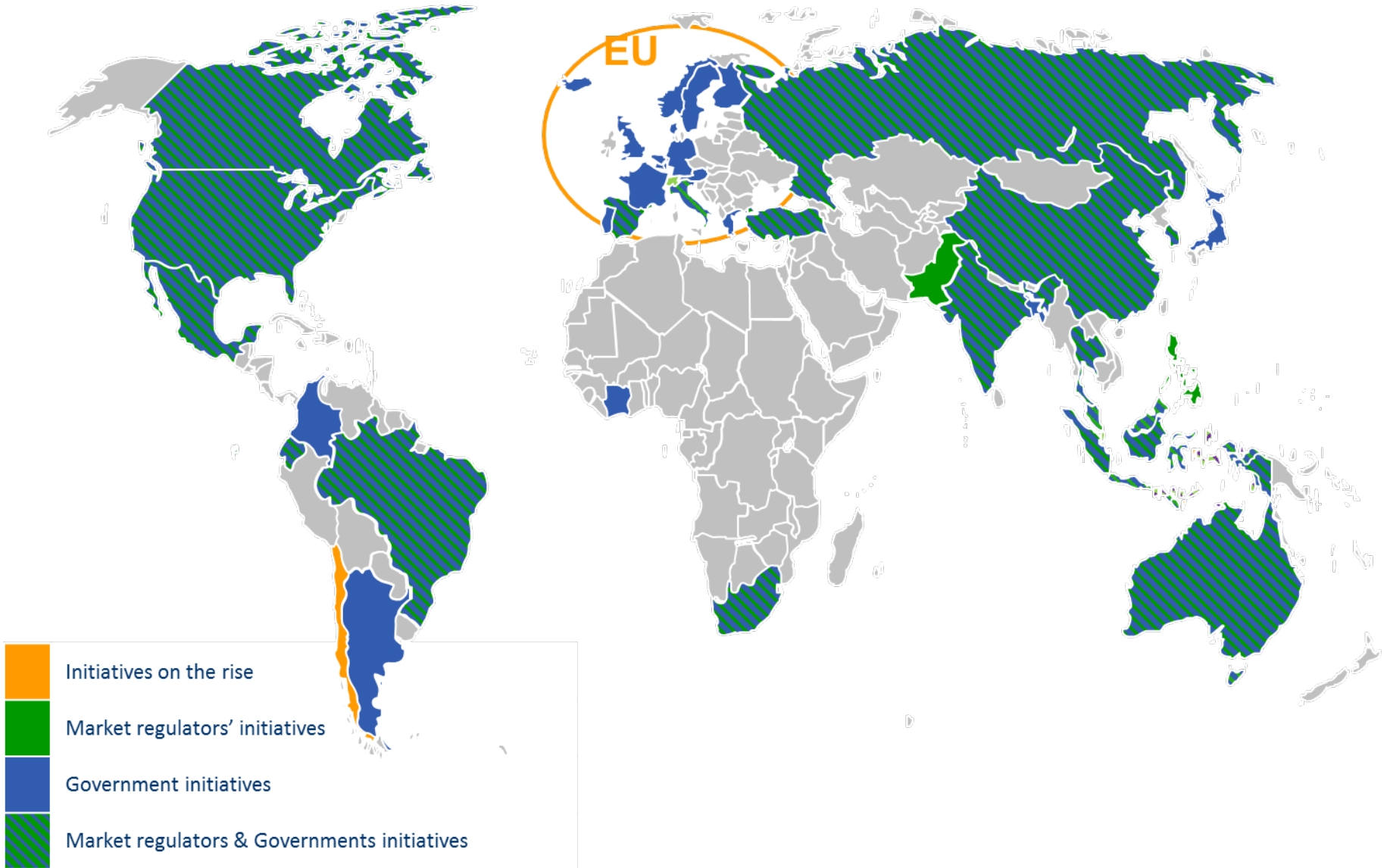
Current State of Reporting

GRI Reporting Trend: 1999-2014



* Data from the Sustainability Disclosure Database as at 29 July 2014

Important Policies



Carrots and Sticks 2013

- 180 regulations, 72 % mandatory
- Growing fast
- State owned enterprises prominent
- Sustainability reporting as stock exchanges listing requirements
- Report or Explain

Trends in mandatory and voluntary sustainability reporting



Carrots and Sticks Publications

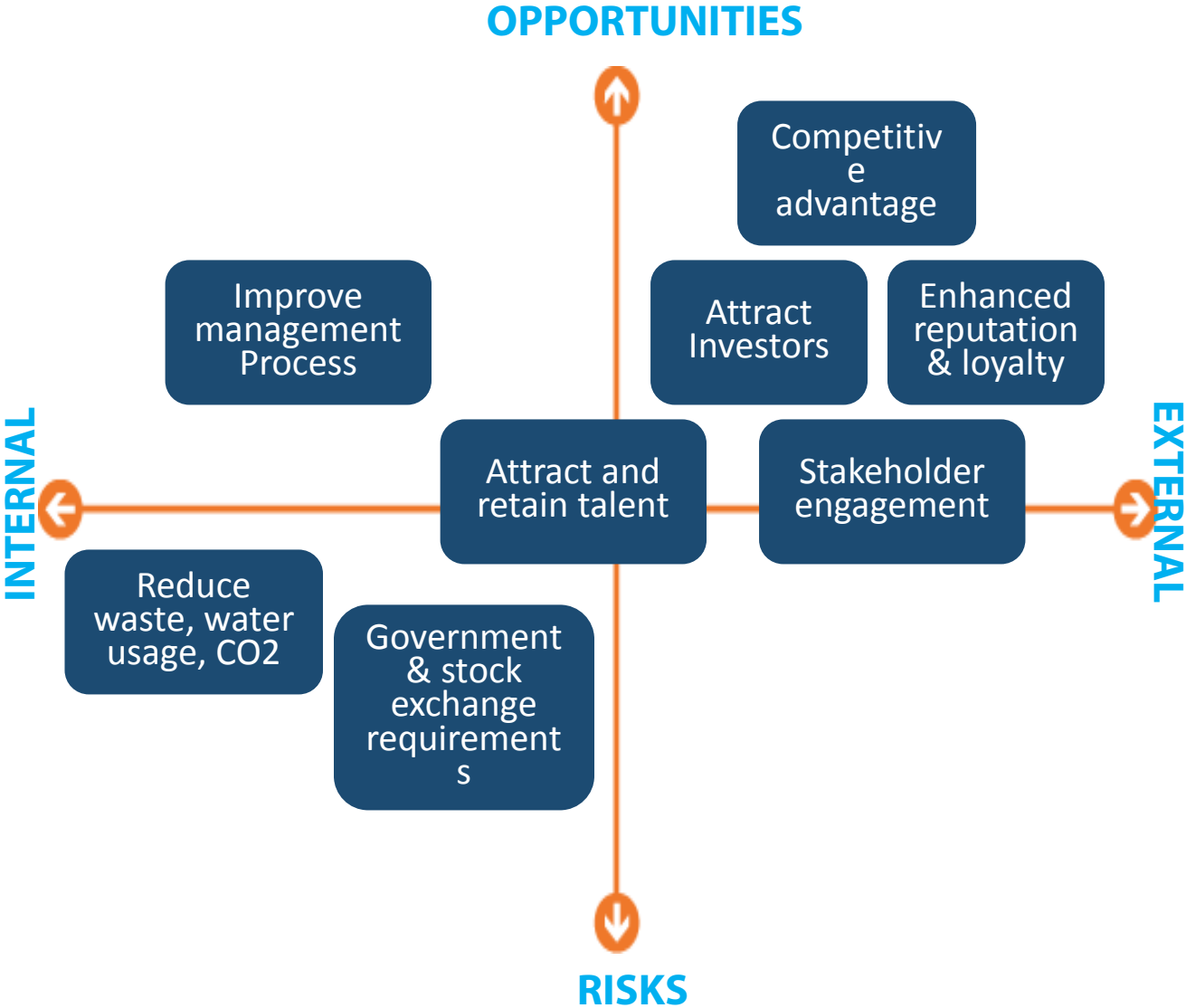
		2006	2010	2013
Initiatives	Mandatory	35	94	134
	Voluntary	25	57	53
	Total	60	151	180
Countries & Regions		19	32	45

European Directive on Non Financial Reporting

More sustainability reporting in the EU



The business case for reporting



GRI G4 Reporting Guidelines

A close-up photograph of a hand holding a camera lens. The lens is the central focus, with its intricate details and glass elements visible. The background is blurred, showing parts of the camera body and a person's face in the distance. A semi-transparent white box is overlaid on the image, containing the text.

**Focus on what matters,
where it matters**

Integrated Reporting

G4 and Integrated Reporting

- *'G4 is designed to provide guidance on how to best present sustainability disclosures in different report formats.....'*
- *..... be they alone sustainability reports, integrated reports, annual reports or other disclosure formats'*



Thank you!

Teresa Fogelberg

Deputy Chief Executive

Global Reporting Initiative (GRI)

www.globalreporting.org

