
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

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15 - 17 October 2014
Room XVIII, Palais des Nations, Geneva

Thursday, 16 October 2014
Morning Session

**Key foundations for high-quality reporting: Good practices
of monitoring and enforcement, and compliance**

Presented by

Alan Edwards
Strategy and Development Director
The Chartered Institute of Public Finance and Accountancy (CIPFA)

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CIPFA – supporting PAOs around the world

Building a public sector focus for the
accountancy profession

Alan Edwards

Strategy & Development Director

October 2014



CIPFA – Winner of
Accountancy Body of the Year



CIPFA has led calls for stronger government accounting and audit

The collage features several key elements:

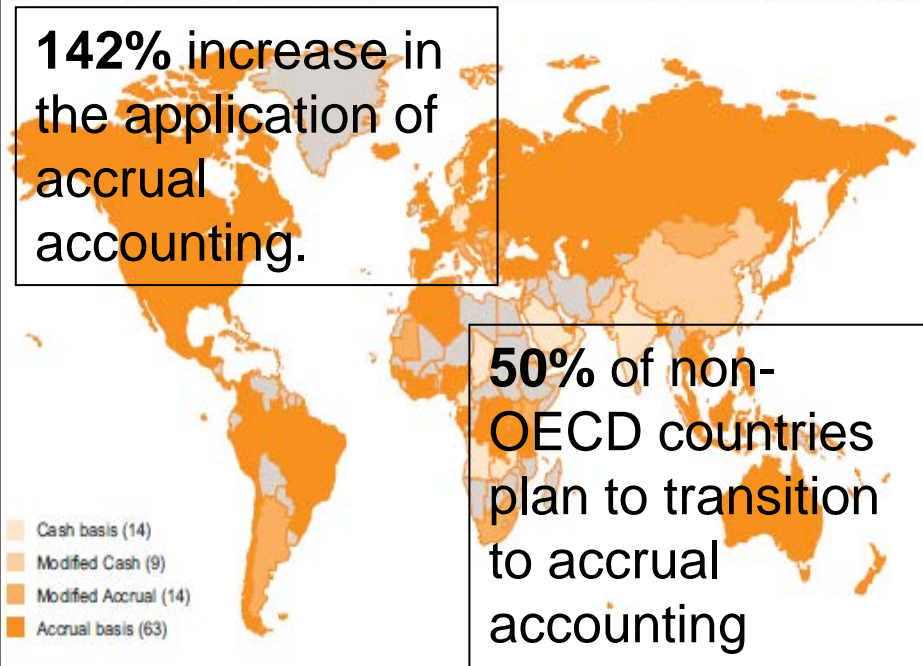
- Top Left:** CIPFA logo and name: "The Chartered Institute of Public Finance & Accountancy".
- Top Center:** A screenshot of the **Public Finance International** website. The main headline reads: "Middle East & Africa round-up: New Qatar spending rules to avoid state debt overload, and more". It includes social media sharing options (LinkedIn, Facebook, Twitter, Email, Print) and a "Weekly news update" section.
- Top Right:** A banner for a conference titled "Sustainability & Corporate Responsibility" held from June 21st to 23rd, 2012, at the Westin Hotel in Colombo, Sri Lanka. A man in a suit is shown gesturing during a presentation.
- Bottom Left:** A book cover for "a whole system approach" (Volume 1: The Approach) under the heading "Public Financial Management". The cover features a stylized globe and gear graphics.
- Bottom Center:** A book cover for "Supporting Capacity Development in PFM - A Practitioner's Guide Volume 1". It includes the text "4th High Level Forum on Aid Effectiveness" and "29 Nov-1 Dec 2011, Busan, Korea".
- Bottom Right:** A purple background with the text "A prospectus fixing the foundations" and "Achieving a global step-change in financial management in governments". The CIPFA logo is at the bottom.

The global public finance picture is changing...

Figure 3: Government accounting around the world in five years

142% increase in the application of accrual accounting.

50% of non-OECD countries plan to transition to accrual accounting



Source: PWC, Towards a new era in government accounting and reporting, April 2013.

www.pwc.be

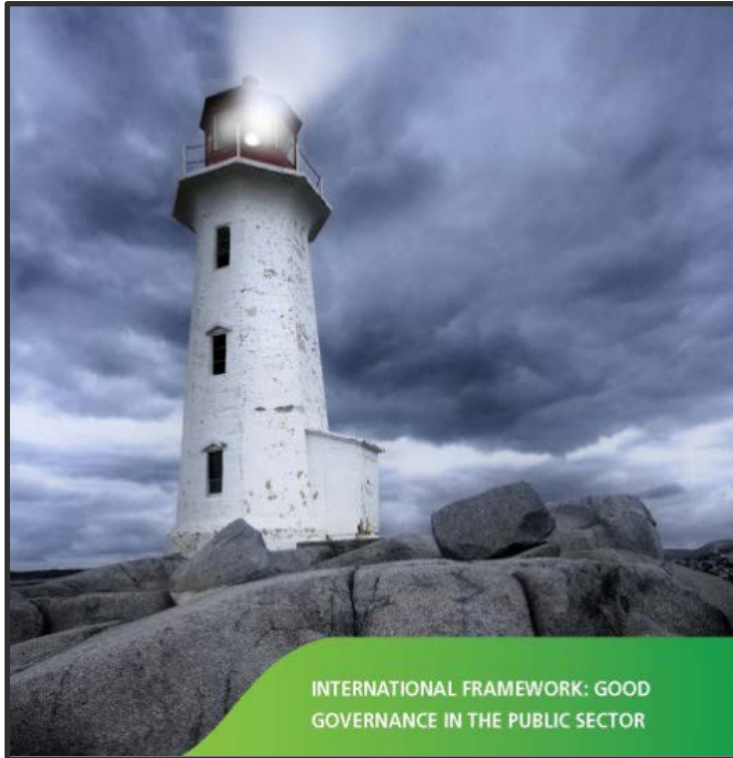
Collection of information related to the potential impact, including costs, of implementing accrual accounting in the public sector and technical analysis of the suitability of individual IPSAS standards

2013/S 107-182395

1 August 2014



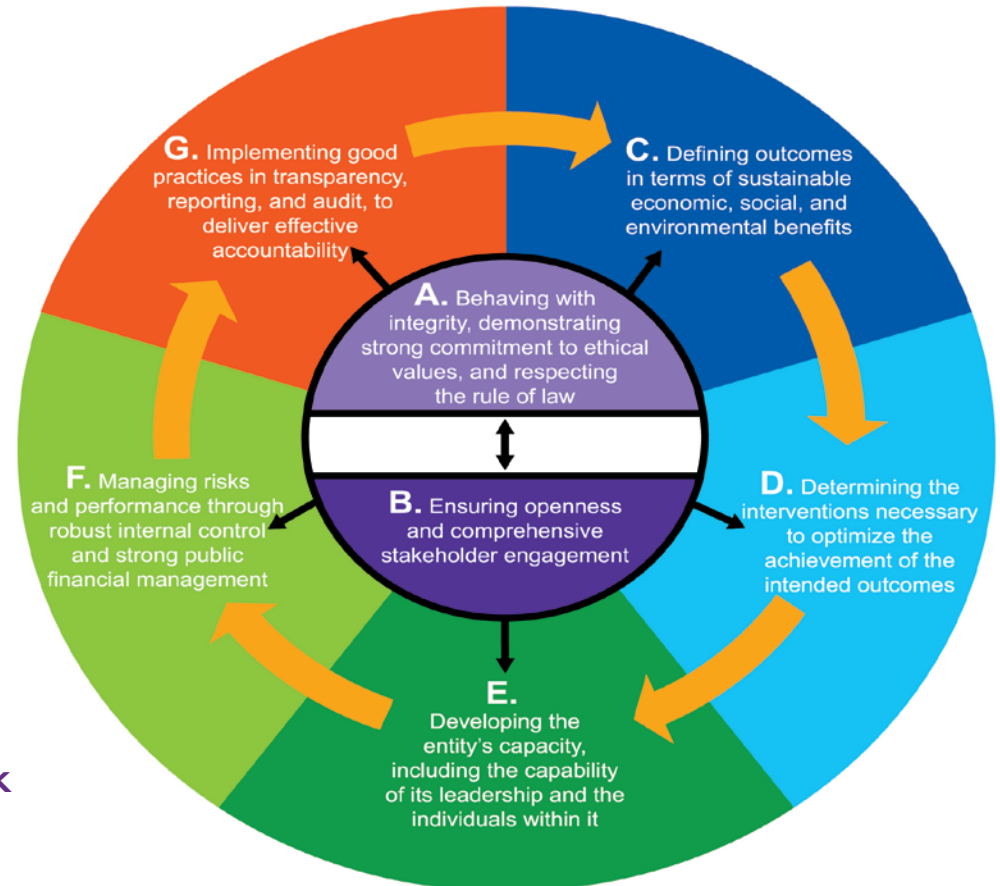
Governance is also under the spotlight...



IFAC/CIPFA

International Governance Framework

Achieving the Intended Outcomes While Acting in the Public Interest at all Times



And <IR> is coming soon...

Public sector to get integrated reporting



A global body is to be created to help public sector organisations develop integrated reporting – reporting that incorporates both financial and other relevant information, including ESG. The new initiative, which will include inputs from investors, is to be christened the Public Sector Pioneer Programme, and will be formed jointly the International Integrated Reporting Council (IIRC) and the UK-based Chartered Institute of Public Finance and Accountancy (CIPFA).

Its main aim will be to 'pioneer the implementation of integrated reporting across the various different types of bodies in the public sector to demonstrate how it can be applied'. However, its founders also hope that public sector bodies can use the group to share their experiences of integrated reporting with the private sector.

The IIRC said that although public sector organisations already publish a wide range of data on their social and environmental impacts, few present a 'complete and coherent picture' of how this links into their economic performance.

The decision to launch the programme follows a CIPFA scoping study of the issues involved in applying integrated reporting in the public sector. It concluded that integrated reporting principles 'can readily be applied in the public sector, although there are some sector-specific issues to be considered in more detail to facilitate this'.



CIPFA/IIRC Public Sector Pioneer Network

Hence IFAC and donors are putting PAOs under pressure to ensure PFM is a priority...

The Ten Key Areas of Focus for MOSAIC PAO Development Activities

- 8. Supporting PAO Orientation To The Public Sector**
Although some PAOs maintain a strong public sector membership and undertake services and activities to support public sector accountability and financial management, many PAOs struggle to identify how they can support the public sector. Development assistance focused on developing guidance and support to PAOs in orienting themselves toward the public sector may be effective in enhancing the capacity and involvement of PAOs in this area.

PAO GLOBAL DEVELOPMENT REPORT



MOSAIC: THE MEMORANDUM OF
UNDERSTANDING TO STRENGTHEN
ACCOUNTANCY AND IMPROVE
COLLABORATION

CIPFA has developed an institute to institute offer of assistance...

A package designed to help PAOs build their services to public sector members including:

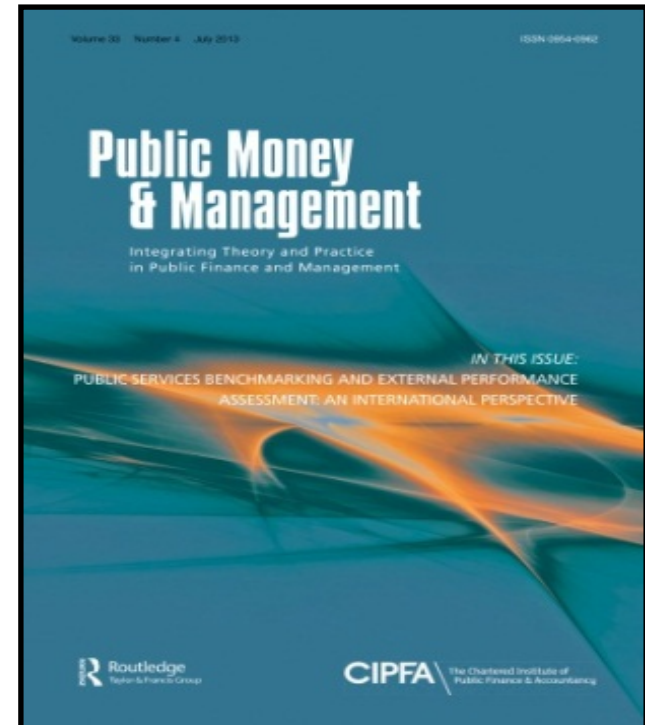
- A co-branded professional training programme for public servants to become professionally qualified
- CIPFA international publications, products and services
- Help with establishing and developing effective branches and a Centre of Excellence for public sector members
- Membership options for PAO members working in or with the public sector with access to support/benefits

Centre of excellence members will receive ...

- Access to PFM thought leadership materials
- Online CPD and learning opportunities

- Weekly Public Finance International newsletter
- Specific white papers such as a guide to moving from cash to accruals

All accessed via a co-branded PFM Centre of Excellence portal



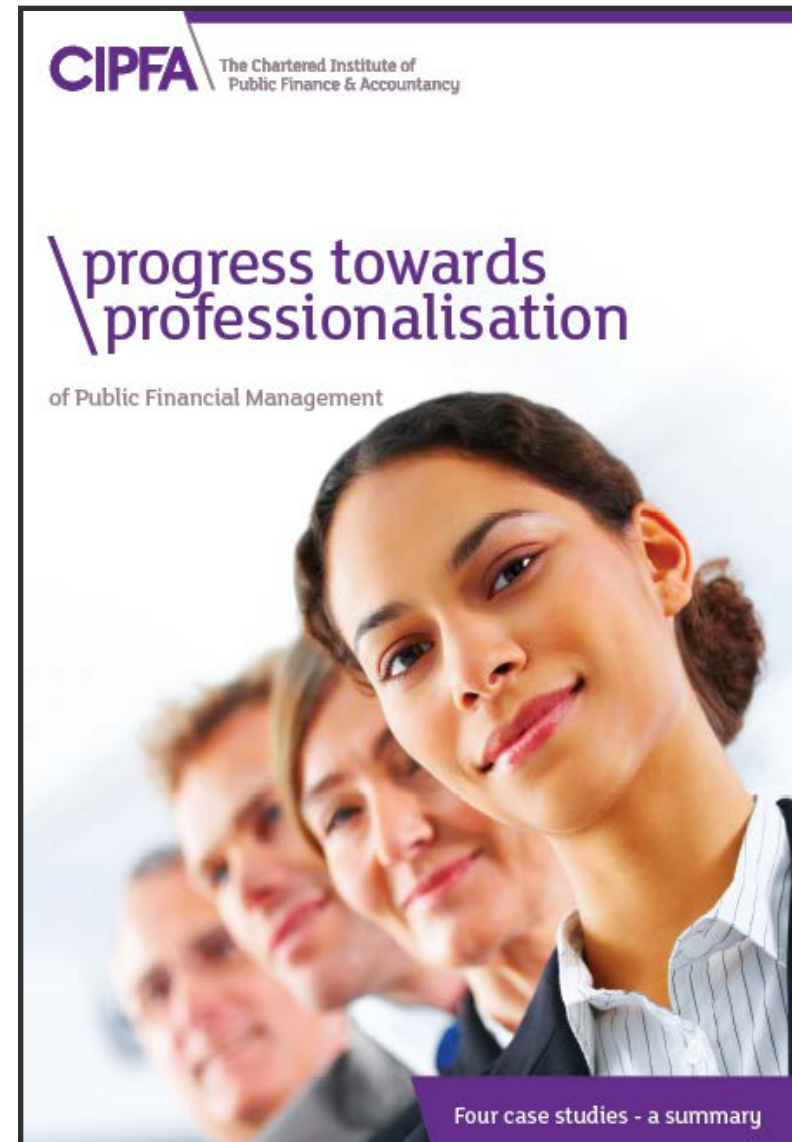
CIPFA has a long history of working with PAOs...

Lesotho

Over the years analyses of the PFM system in Lesotho have consistently revealed a system that was “largely dysfunctional and in need of substantial reform”. Critically, there have been grossly inadequate numbers of suitably qualified and skilled public finance personnel throughout government.

Since 2006 CIPFA has been working with stakeholders in Lesotho to professionalise PFM in the country. By the end of 2010 more than 350 students had enrolled on a PFM training programme. Training is provided locally, by the Centre for Accounting Studies, while the Lesotho Institute of Accountants (LIA) manages examinations and commissions the marking of students’ examination scripts.

In 2013 CIPFA produced a syllabus for LIA’s professional qualifications with a specific public sector stream.



PAOs are using CIPFA to help with their public sector orientation...

CA Sri Lanka Public Sector Wing kicks off 2014 with capacity building programmes in accountancy in the East

The Association of Public Finance Accountants of Sri Lanka (APFASL), the public sector wing of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), kicked off 2014 with a series of capacity building programmes targeting accounting professionals in the Eastern Province.



Jonathan commends ICAN's contribution to national development

THURSDAY, 18 OCTOBER 2012 09:44 IHEANYI NWACHUKWU



President Goodluck Jonathan has commended the Institute of Chartered Accountant of Nigeria (ICAN) for strategically contributing to the nation's capacity building quest.

The President made the commendation at the 42nd Annual Conference of the Institute of Chartered Accountants of Nigeria (ICAN).

"Indeed, we appreciate your support in building capacity for our Federal Treasury Academy (FTA), through a twinning arrangement with the Chartered Institute of Public Finance and Accountancy (CIPFA) of the United Kingdom."

CIPFA has supported ICASL with syllabus design and delivery of IPSAS training

CIPFA and ICAN have co-badged a training programme for Government staff in Nigeria

CIPFA's aspirations for the public sector include ...

Global PFM qualifications

**Global approach to PFM
capacity building**

Global PFM community



**Global PFM products and
services**

**Global PFM thought
leadership**

Global PFM donor funding

**In short a Global PFM
profession**

Keep in touch...

Alan Edwards
CIPFA
Strategy and Development Director
alan.edwards@cipfa.org
+44 207 543 5690

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CIPFA and Ghanaian accountants link up to promote PFM

By Judith Ugwumadu | 19 August 2014

CIPFA has partnered with a Ghanaian accountancy institute to promote good public financial management practices in the West African nation.

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