

---

**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**31st SESSION**  
15 - 17 October 2014  
Room XVIII, Palais des Nations, Geneva

Friday, 17 October 2014  
Morning Session

**Follow-up on the Accounting Development Tool (ADT)**

Presented by

Tatiana Krylova  
Head, Enterprise Branch  
Division on Investment and Enterprise, UNCTAD

*This material has been reproduced in the language and form as it was provided.  
The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.*

---



# UNCTAD-ISAR ACCOUNTING DEVELOPMENT TOOL

**ISAR 31 SESSION  
15-17 OCTOBER 2014**

**Tatiana Krylova,**  
Head, Enterprise Branch,  
Division on Investment and Enterprise, UNCTAD





## What is the ADT?

- **A quantitative benchmark of a country's position at a point in time and its progress;**
- **A country-driven guided self-assessment for strengthening country's reporting infrastructure;**
- **Guidance towards a consensus-based action plan conducive to capacity building activities;**
- **Consensus based and field tested document;**
- **Includes a questionnaire, benchmark references, statistic model, and guidance on how to work with the ADT.**



# Content

- The ADT is structured into four main pillars:

Legal and  
Regulatory  
Framework

The diagram consists of a black outline of a roof with a gable, supported by four vertical grey pillars. The pillars are arranged in a row and are connected by horizontal lines at the top and bottom. The text 'Legal and Regulatory Framework' is centered within the first pillar from the left.

Institutional  
Framework

The text 'Institutional Framework' is centered within the second pillar from the left.

Human  
Capacity

The text 'Human Capacity' is centered within the third pillar from the left.

Capacity –  
Building  
Process

The text 'Capacity – Building Process' is centered within the fourth pillar from the left.



**PILLAR A**  
**LEGAL &  
REGULATORY  
FRAMEWORK**

## **Indicators A**

- A.1 – Financial reporting and disclosure**
- A.2 – Audit**
- A.3 – Environmental, social and governance reporting**
- A.4 – Corporate reporting requirements: enforcement, monitoring of implementation, and compliance**
- A.5 – Licensing of auditors**
- A.6 – Corporate governance**
- A.7 – Ethics and**
- A.8 – Investigation, discipline and appeals.**



## Indicators B

### **PILLAR B INSTITUTIONAL FRAMEWORK**

- B.1 Financial reporting standards – institutional aspects**
- B.2 Audit standards - institutional aspects**
- B.3 Environmental, social and governance (ESG) reporting - institutional aspects**
- B.4 Compliance, monitoring and enforcement – institutional aspects**
- B.5 Audit regulation - institutional aspects**
- B.6 Coordination**
- B.7 Ethics - institutional aspects**
- B.8 Accountancy Profession - institutional aspects**



**PILLAR C**  
**HUMAN**  
**CAPACITY**

## **Indicators C**

- C.1 – General assessment**
- C.2 – Professional education and training**
- C.3 – Professional skills and general education**
- C.4 – Assessment of accountancy capabilities and competencies**
- C.5 – Practical experience requirements**
- C.6 – Continuing professional development**
- C.7 – Specialized training and**
- C.8 – Requirements for accounting technicians.**





# ELEMENTS

- Corporate financial and non-financial reporting, with a reference to SMEs
- Addendum on IPSAS
- Columns for notes and references







# International cooperation



Consultations with key global, regional and national players



Intergovernmental Consensus





# ADT Countries





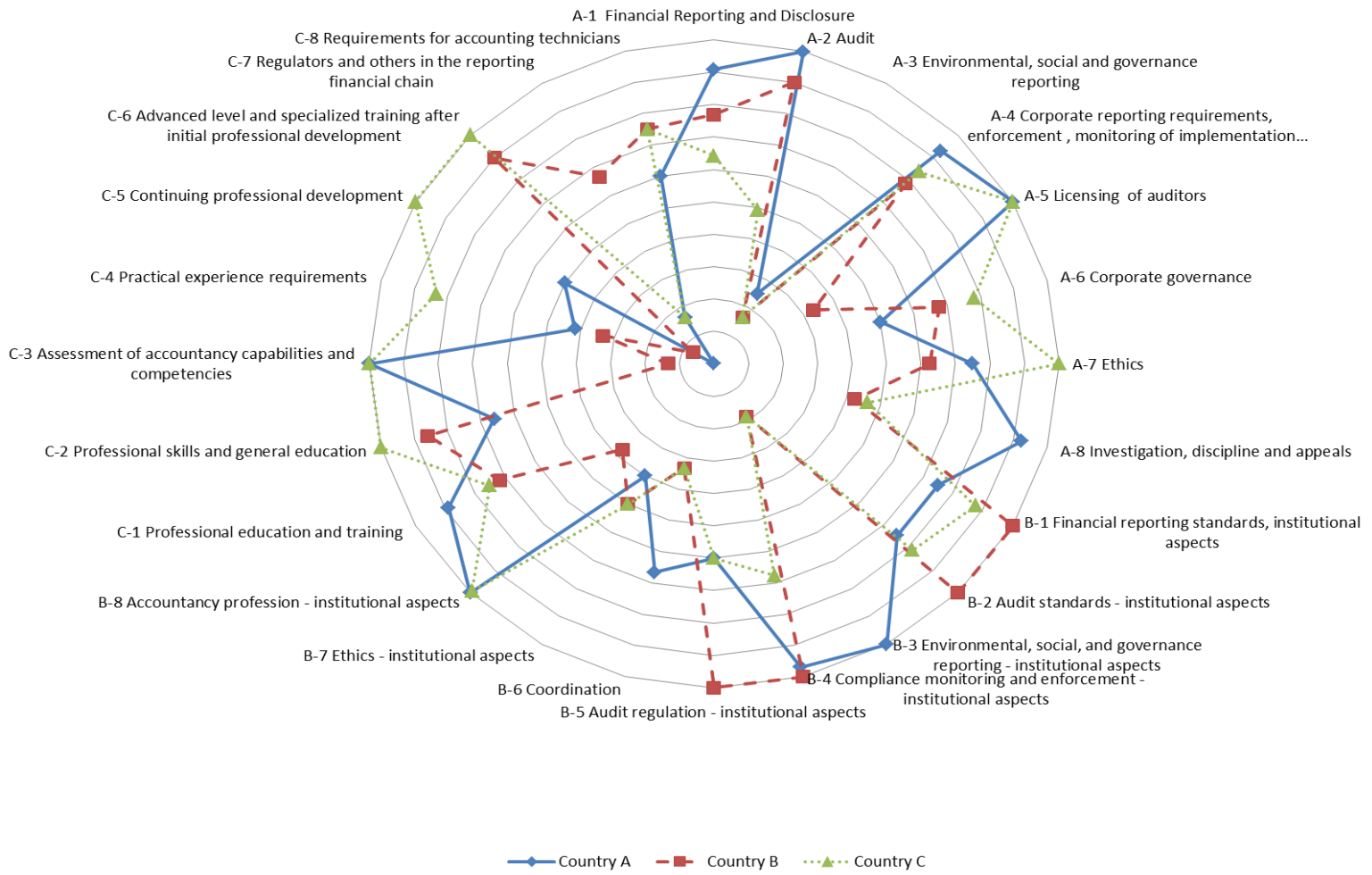
## **ADT countries**

**Belgium  
Brazil  
China  
Croatia  
Ecuador  
Cote d'Ivory  
Mexico  
The Netherlands  
The Russian Federation  
South Africa  
Ukraine  
Vietnam**





# Spider Graph



## ADT benefits

- **Assists countries in building strategies and identifying priorities towards international convergence in accounting and reporting;**
- **Provides a roadmap to countries on building capacity in a consistent and systemic manner towards a stronger legal, institutional and technical basis for high quality accounting and reporting;**
- **Promotes an open and constructive dialogue and creates awareness of weaknesses and priorities among all stakeholders involved, first of all between the government and the profession.**



# e-ADT

<http://adt.unctad.org>



## Accounting Development Tool

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT



- English
- Français
- Русский
- Español

What is the purpose of the ADT?

Why focus on "Accounting for Development" ?

What is the purpose of the ADT?

What are the ADT's benefits?

Who partner with UNCTAD for the ADT ?

Who are the local stakeholders ?

Measuring convergence

▶ TESTIMONIALS

▶ SEQUENCING A NATIONAL ASSESSMENT ?

▶ STARTING TO ASSESS

▶ ASSESSMENT RESULTS

### About the tool

*What is the purpose of the ADT?*

Implementation of international standards, codes and regulations applicable to corporate reporting are an essential to attract financial resources. Investors look for transparent and consistent corporate information in order to make adequate and informed decisions. A universal business language is crucial for investors to compare investment opportunities and allocate their resources in an affective and profitable manner. In the face of these challenges, the need for a coherent approach towards capacity-building in this area has become evident.

Responding to these capacity building needs [UNCTAD-ISAR](#) has been developing the Accounting for Development Tool (ADT).

The ADT acknowledges the pivotal role accounting plays. Using international standards and best practices in the areas of accounting and auditing, the ADT is a quantitative tool for measuring the level of development of a country's accountancy environment. The ADT provides a quantitative benchmark of a country's position at a point in time and its progress toward greater implementation of these standards and practices. Information gathered could be made available to donor agencies, regulators, professional associations, educators, and other capital market participants.

▶ LOGIN TO GET STARTED NOW



# Thank you!



[www.unctad.org/isar](http://www.unctad.org/isar)  
<http://adt.unctad.org>  
[isar@unctad.org](mailto:isar@unctad.org)