
UNCTAD-ISAR Workshop on the Future Direction of the Corporate Reporting Model

Monday, 13th October 2014
Room XXVI, Palais des Nations, Geneva

Workshop material:

***The role of business and corporate reporting in addressing
major challenges of global development agenda***

Presented by

Vania Maria da Costa Borgerth
Advisor to the CEO
Brazilian Development Bank (BNDES)

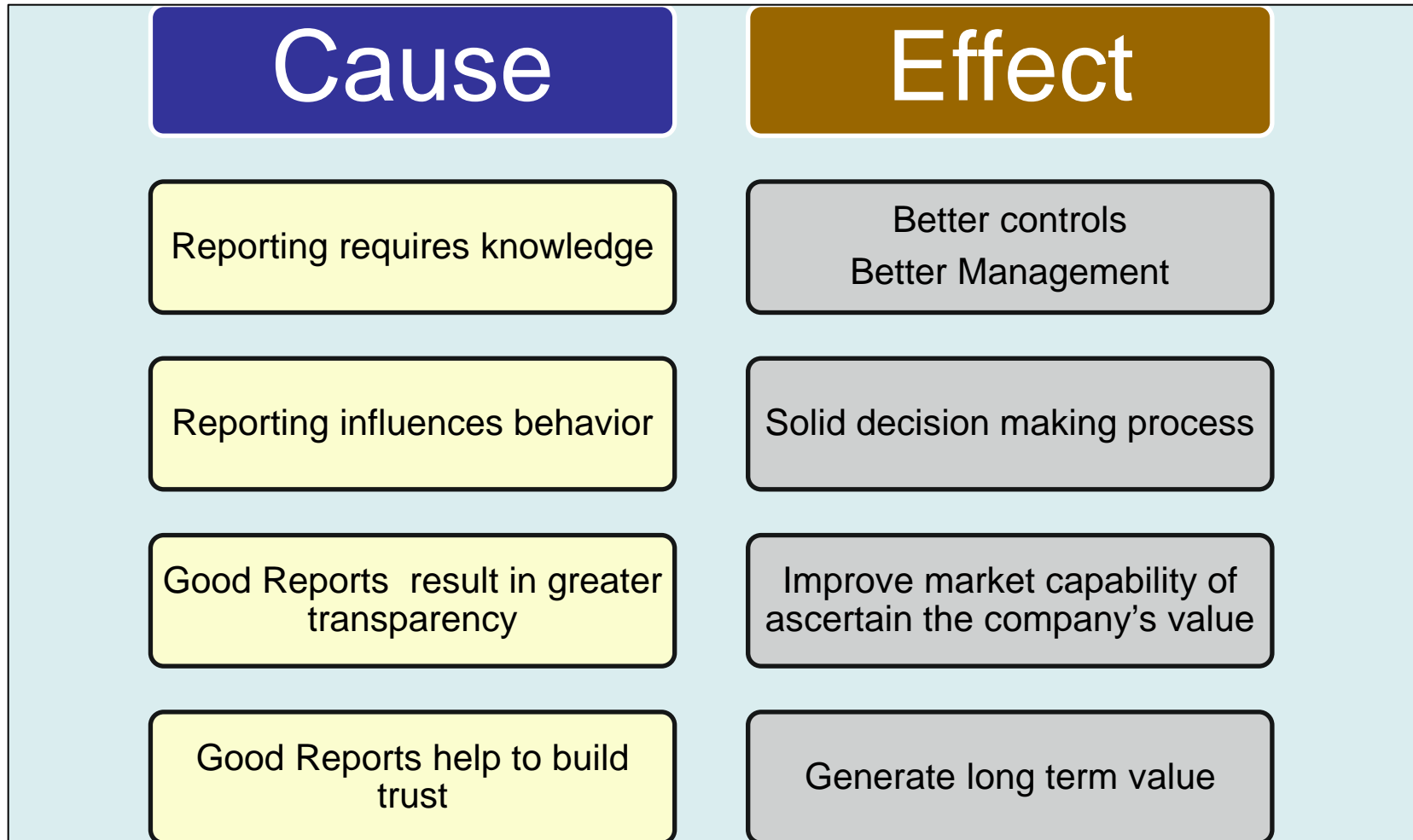
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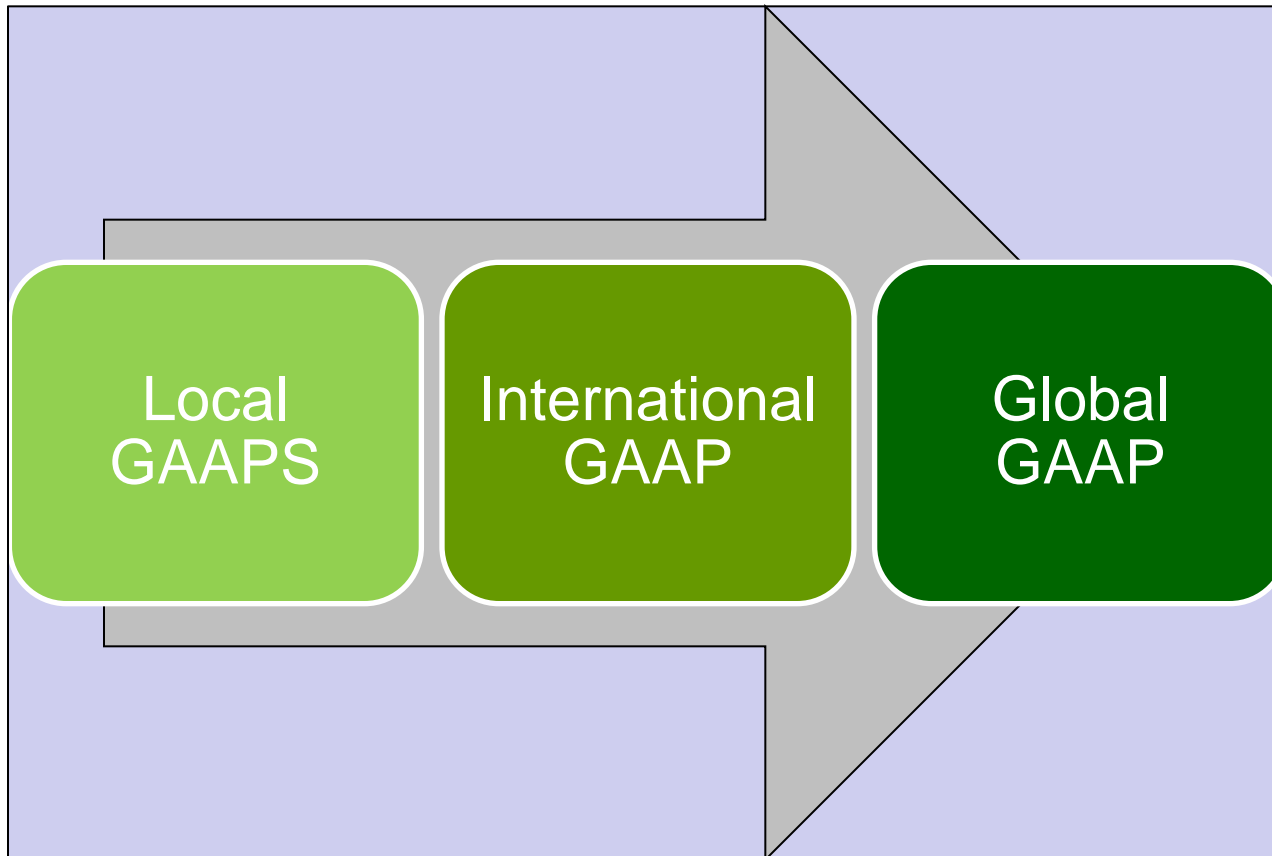
UNCTAD-ISAR TECHNICAL WORKSHOP

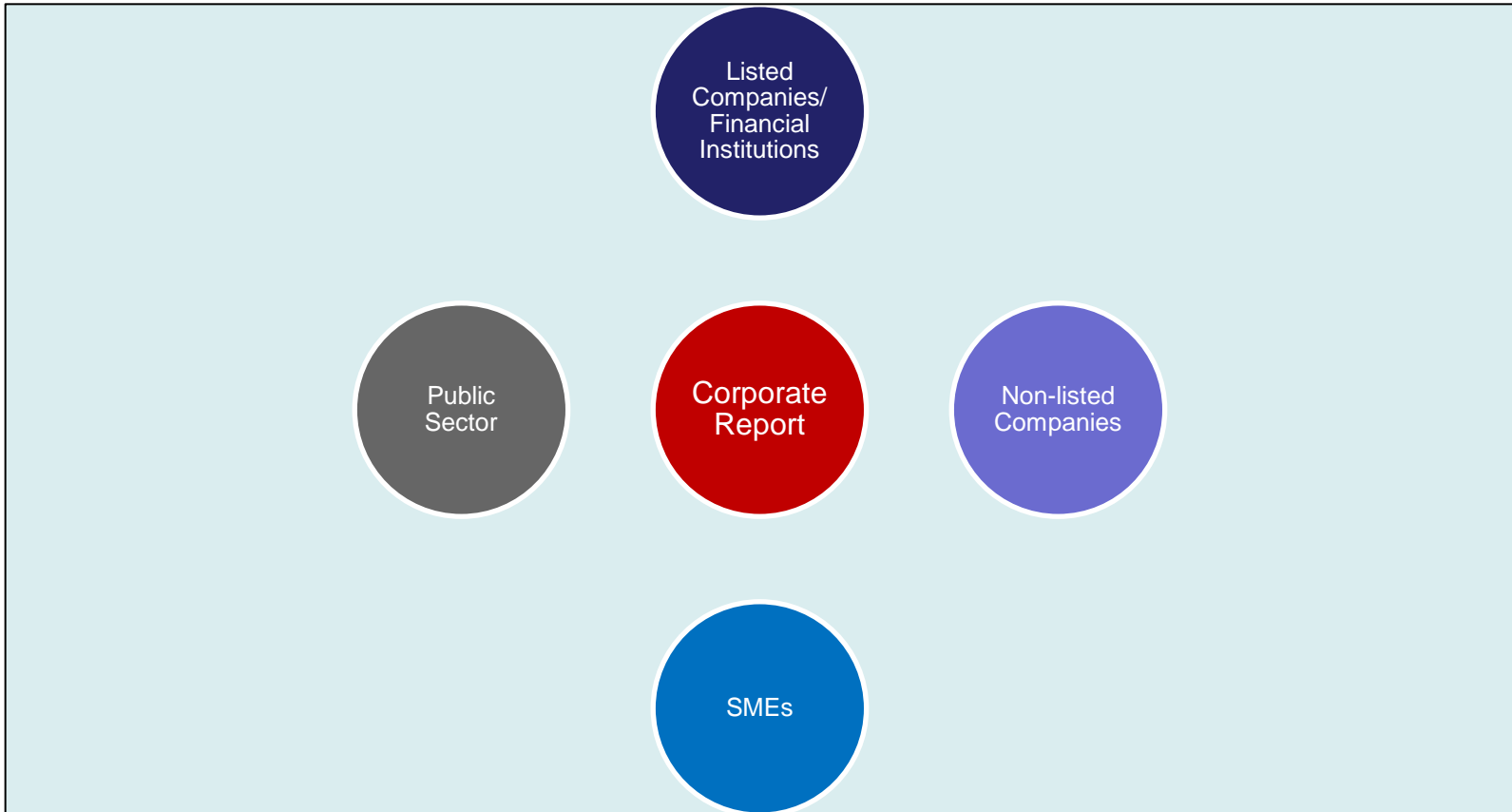
Future Direction of the Corporate Reporting Model

Geneve - November 13, 2014

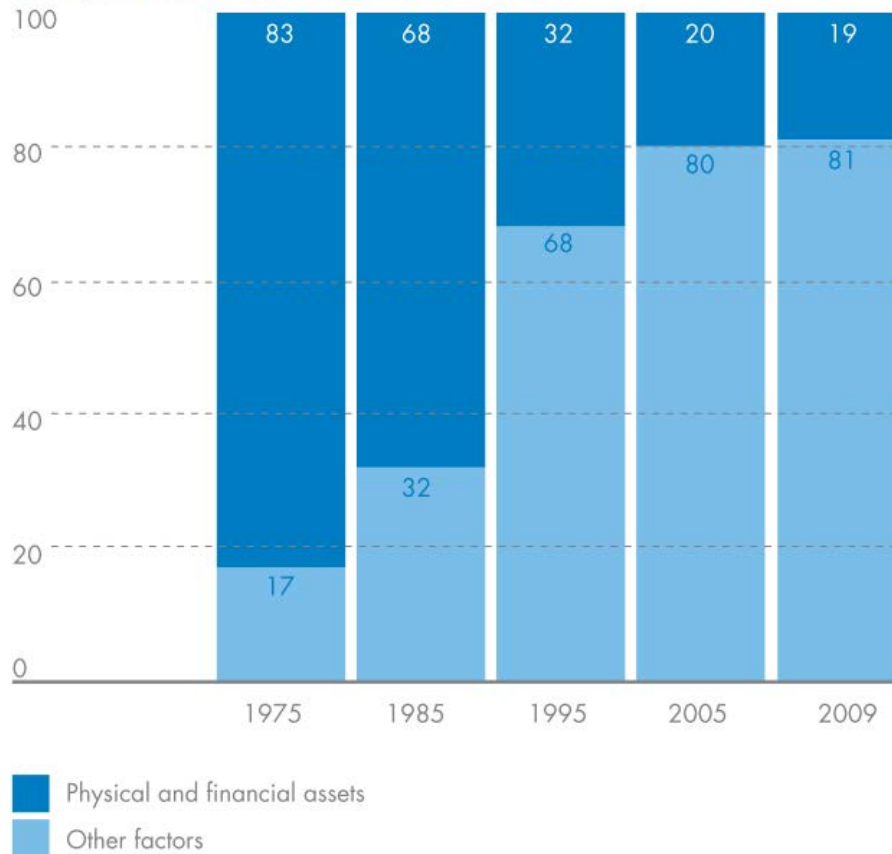




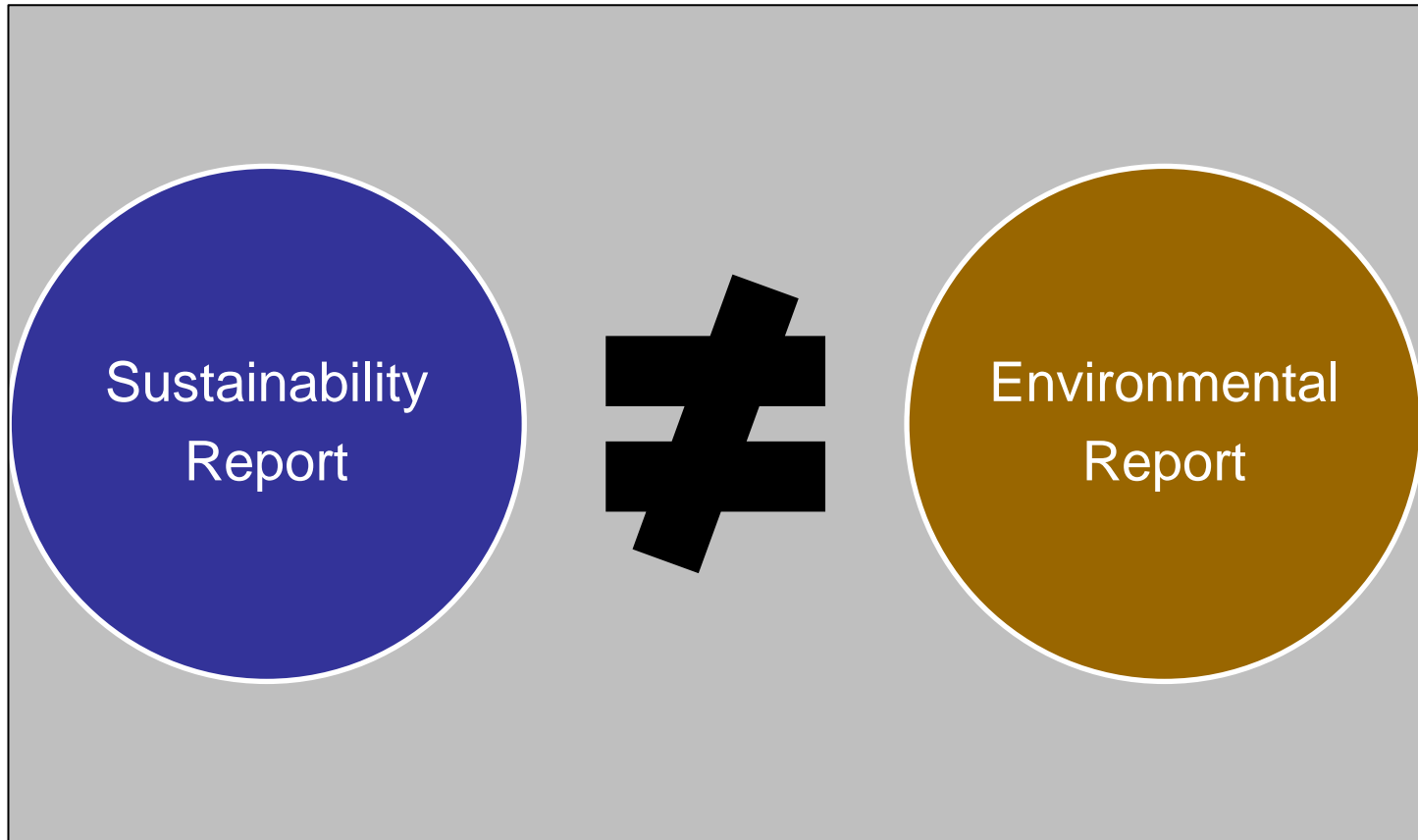


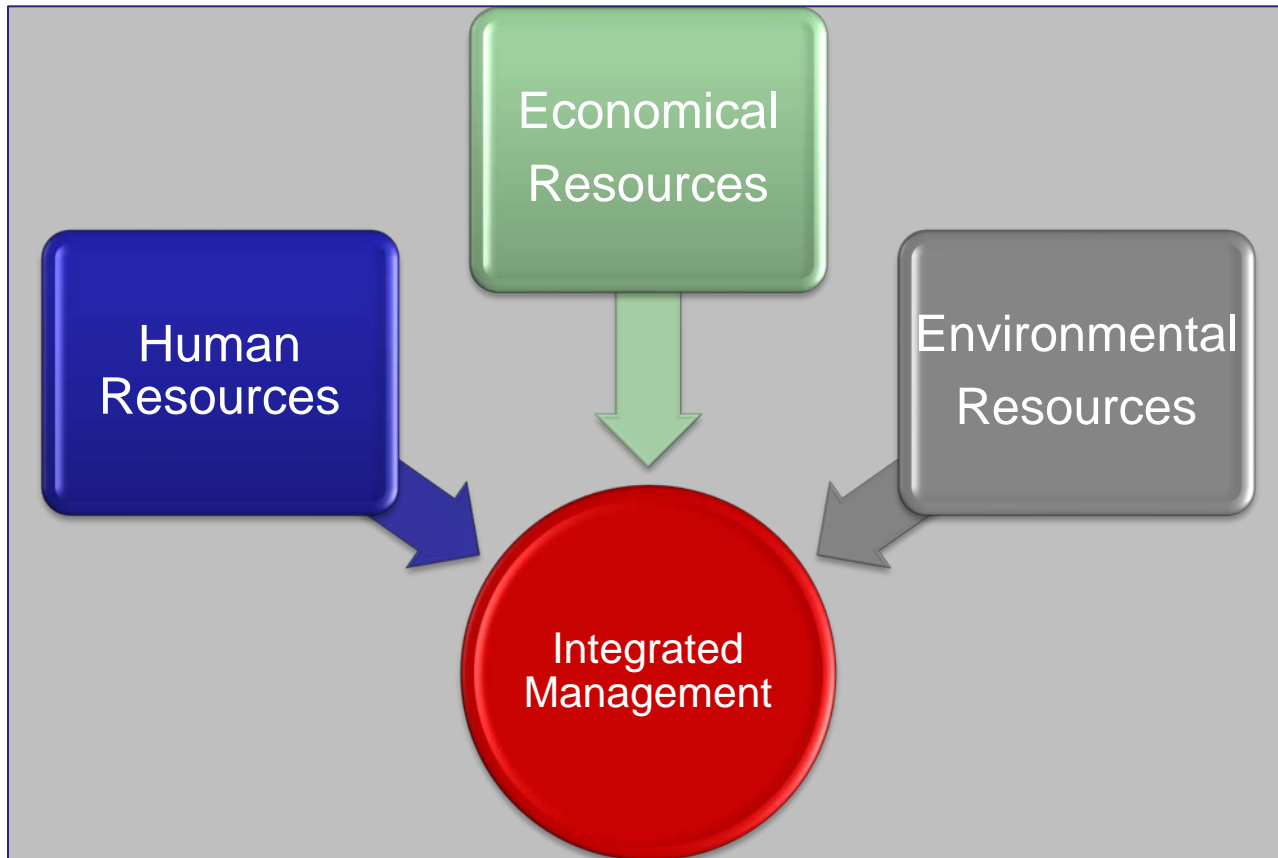


Components of S&P 500 market value



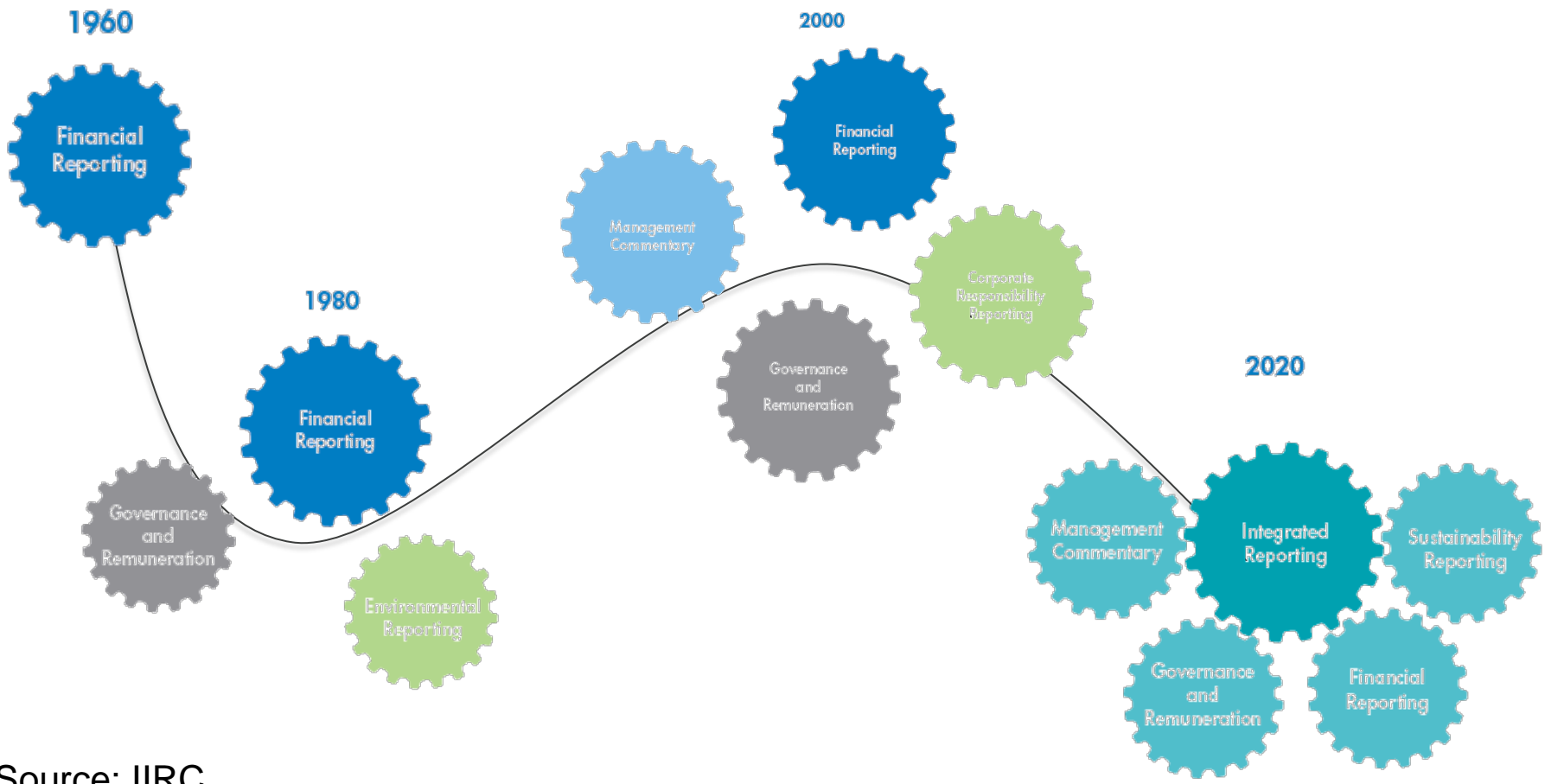
The percentage of market value represented by physical and financial assets versus intangible factors, some of which are explained within financial statements, but many of which are not.



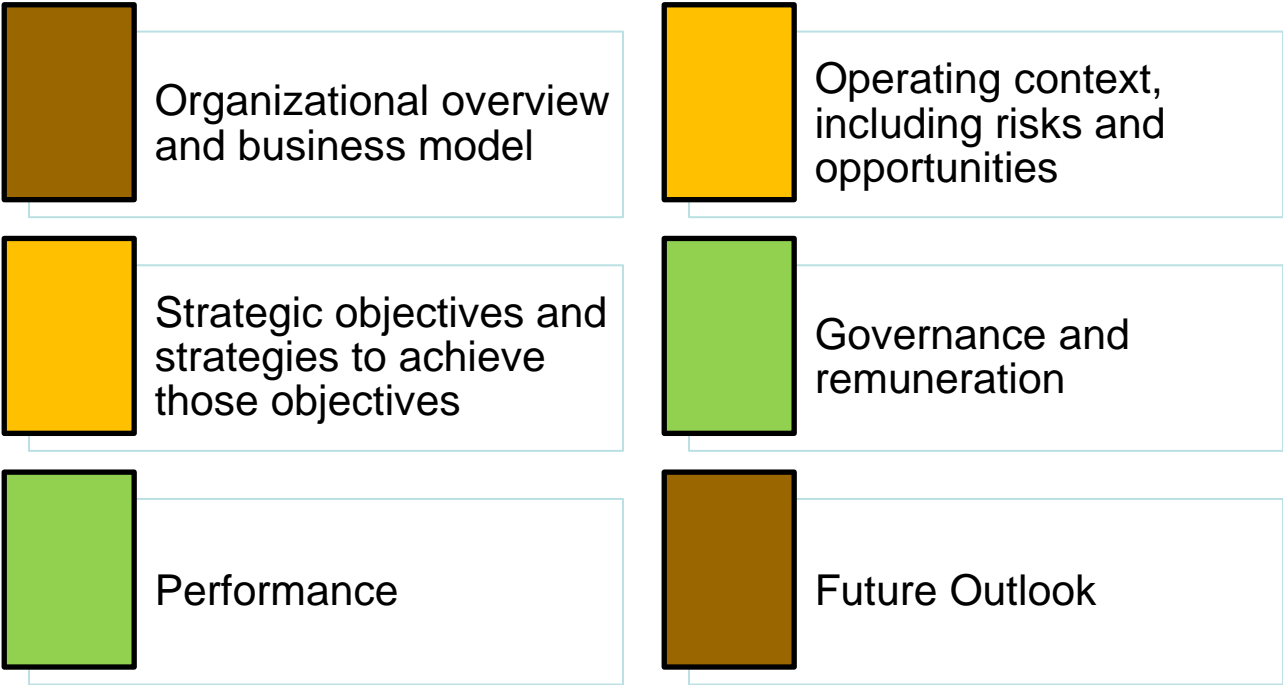


SUSTAINABLE COMPANY

Evolution of Corporate Reporting



Source: IIRC



Strategy focus
and future
orientation

- Companies shall inform not only where they are now, but where they intend to be in the future

Connectivity of
Information

- What a company inform in a report shall be compatible with what is informed elsewhere

Stakeholders
responsiveness

- Reports shall address the necessity of stakeholders

Materiality and Conciseness

- Excess of information can be misleading, companies shall keep reports concise and objective through the application of materiality concept

Reliability and Completeness

- Reports shall present not only opportunities, but also the risks a company is subject to, in such a way that independent auditors can, in the future, provide assessment

Consistency and comparability

- Information shall be given on a consistent basis so stakeholders can build solid analysis

Report

Financial Information

Sustainability

Social Responsibility

Corporate Governance

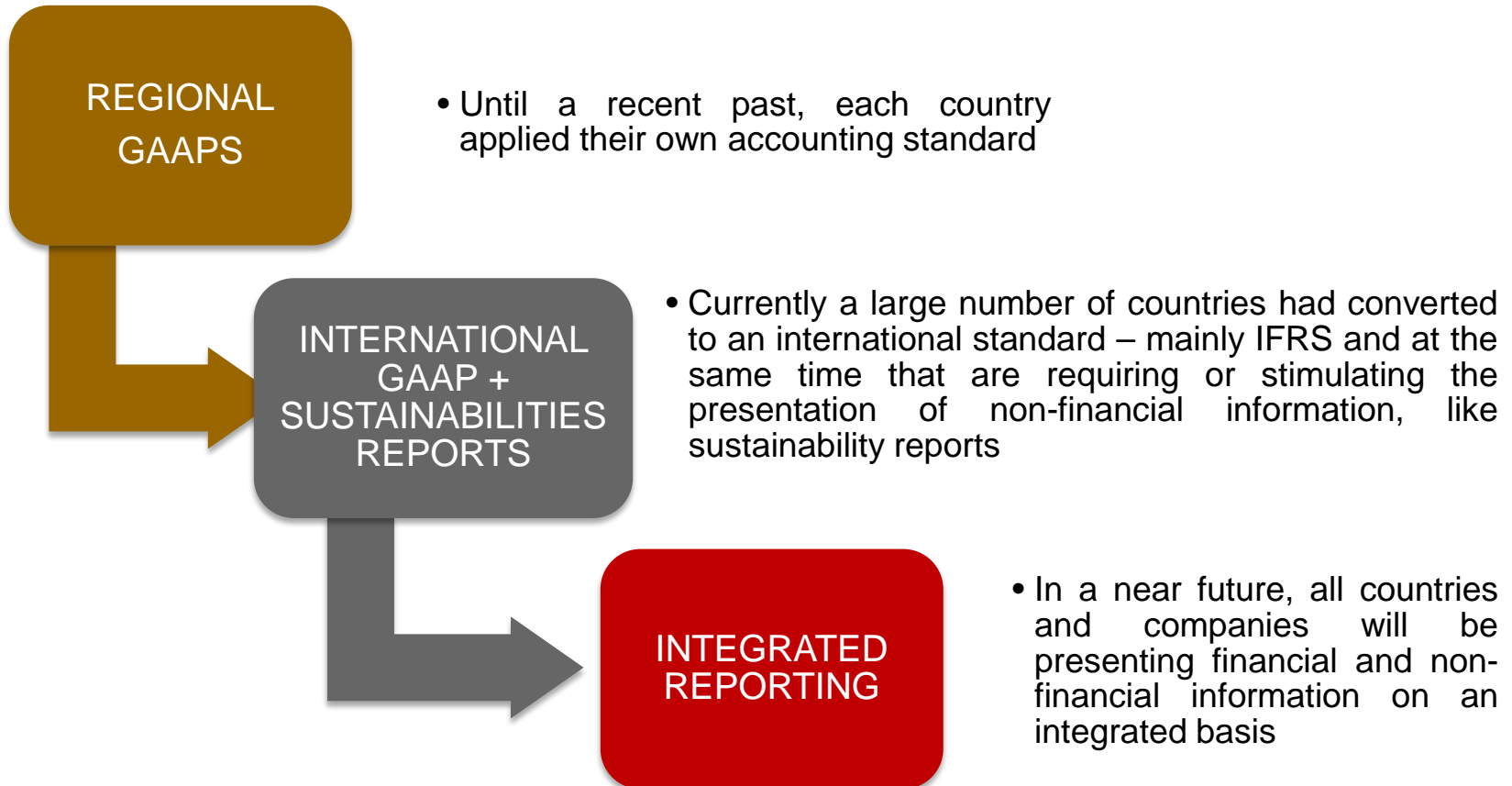
Responsibility

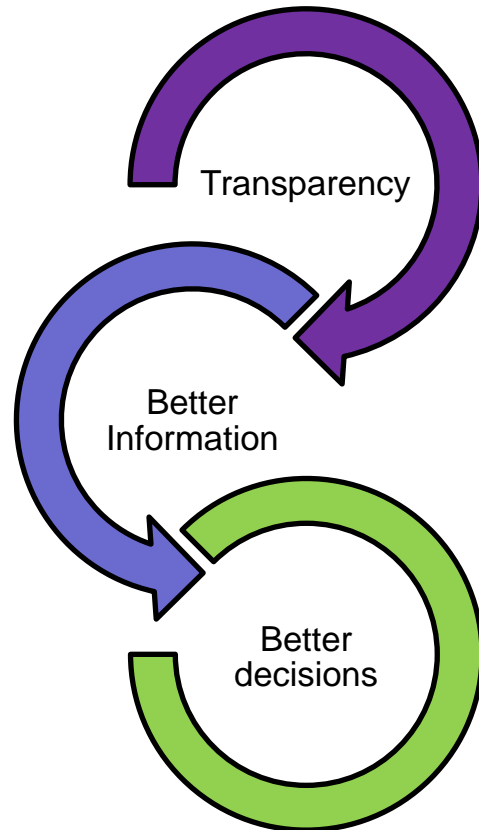
Accounting Department

Marketing/Environmental
Division

Human Resources

Investor Relations





**REPORTS ARE
MANAGEMENT
TOOLS**

Brazilian Stock Exchange and Central Bank have been sponsoring the presentation of non-financial information

BMF & Bovespa

- Brazilian Exchange

- Sustainability Report or Integrated Reporting
- Explain why not

Brazilian Central Bank

- Resolution 4327
- Socio-environmental Policy



RIO+20

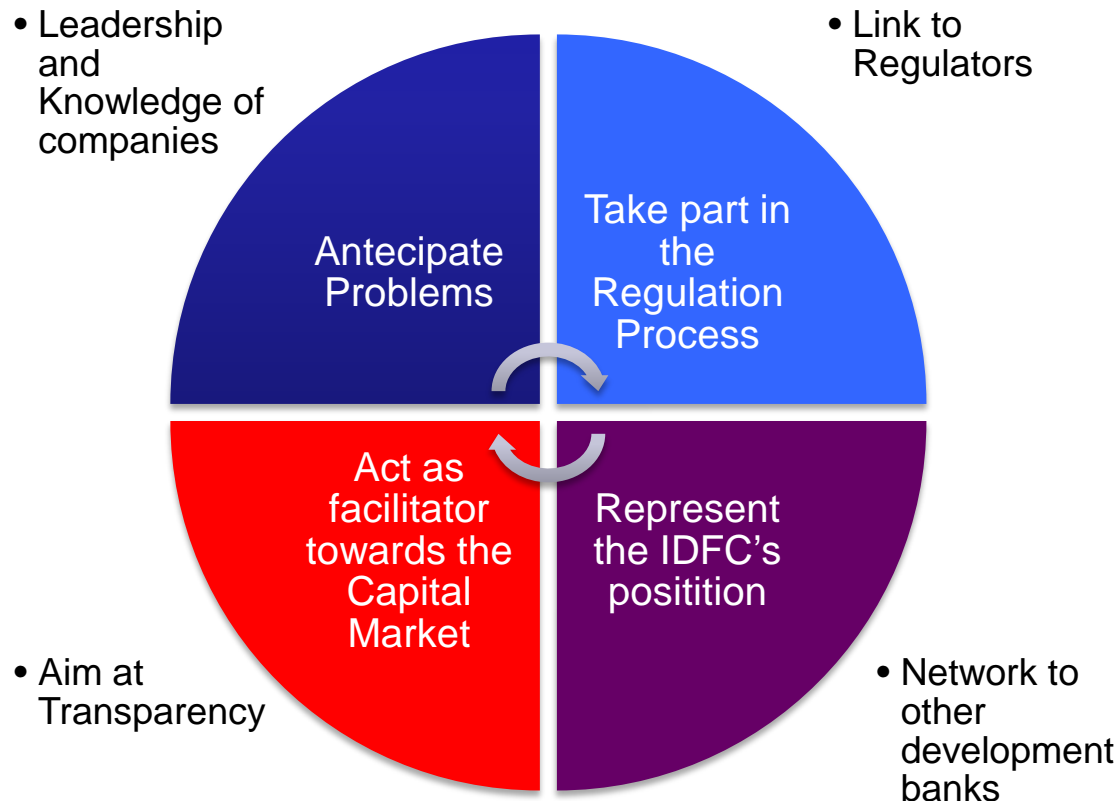
Conferência das Nações Unidas
sobre Desenvolvimento Sustentável

A ONU Brasil na Rio+20
www.onu.org.br/rio20



“We acknowledge the importance of corporate sustainability reporting and encourage companies, where appropriate, especially publicly listed and large companies, to consider integrating sustainability information into their reporting cycle. We encourage industry, interested governments as well as relevant stakeholders with the support of the UN system, an appropriate, to develop models for best practice and facilitate action for the integration of sustainability reporting, taking into account the experiences of already existing frameworks, and paying particular attention to the needs of developing countries, including for capacity building”.

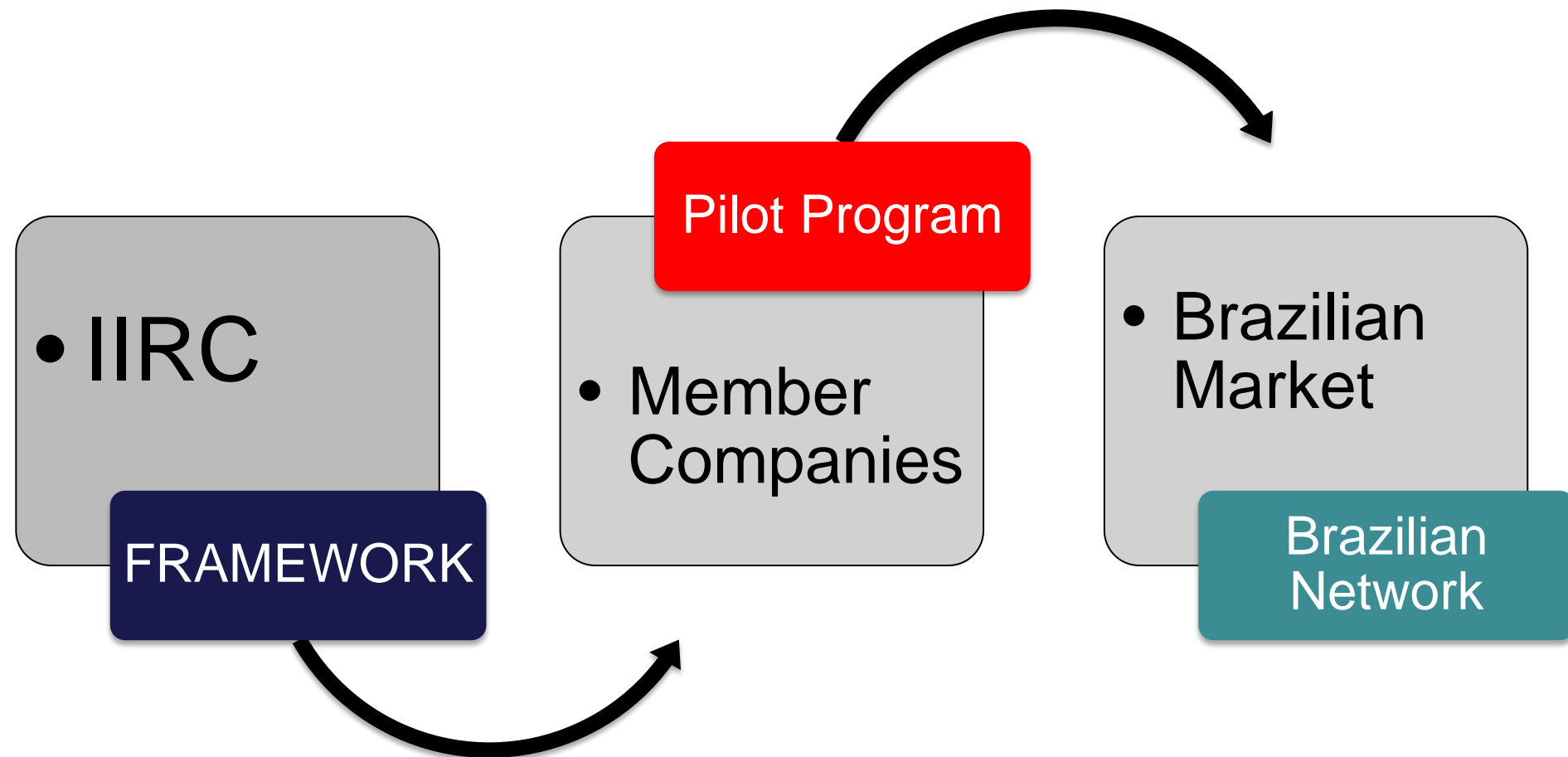
Development Banks Engagement

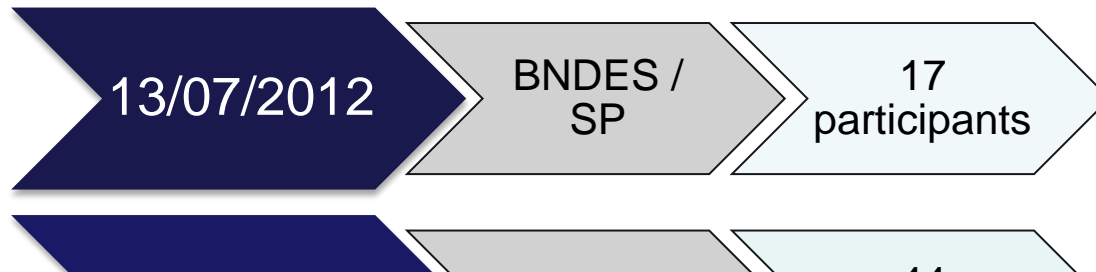




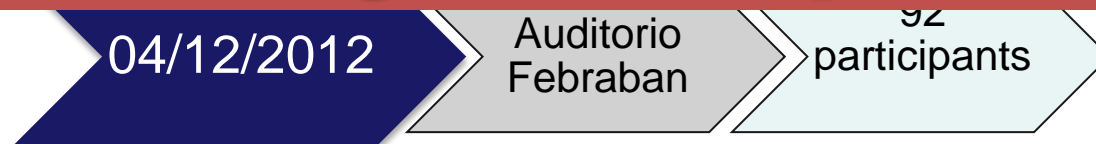
**Brazilian Monitoring
Network**

Brazilian Monitoring Network





Currently: 256 participants



Companies

- AES ELETROPAULO
- NATURA
- VIA GUTEMBERG
- PETROBRAS
- GRUPO CCR
- FORJAS TAURUS
- BETTER GOVERNANCE
- VALE

Associations

- FEBRABAN
- IBRI
- ABRASCA
- ANEFAC
- IBGC
- BRAIN
- APIMEC

Investors/Banks

- BMF&BOVESPA
- PREVI
- BNDES
- SANTANDER
- CITI
- ITAU-UNIBANCO

Accounting Organizations

- CFC
- IBRACON
- CPC/CODIM
- ERNST&YOUNG TERCO
- PWC
- BDO
- KPMG
- DELOITTE
- FBM

Sustainability Organizations

- CDP
- ETHOS
- REPORT SUSTENTABILIDADE
- QUINTESSA
- BYCONN
- FUND. BRAS. DES. SUSTENTÁVEL
- REVER
- LANAKANA
- DINAMUS
- BIGG
- R2P2

Media / ONGs and Academia

- GRI
- PRI
- REV. CAPITAL ABERTO
- MEDIAGROUP
- FGV
- BRASILS
- UNIFOR
- ANIMA
- RDD

Febraban

- Brazilian Federation of Banks

IBRI

- Brazilian Institute of Investor Relations

ABRASCA

- Association of Listed Companies

IBGC

- Brazilian Corporate Governance Institute

BMF&BOVESPA

- Brazilian Securities Exchange

IBRACON

- Brazilian Institute of Auditors

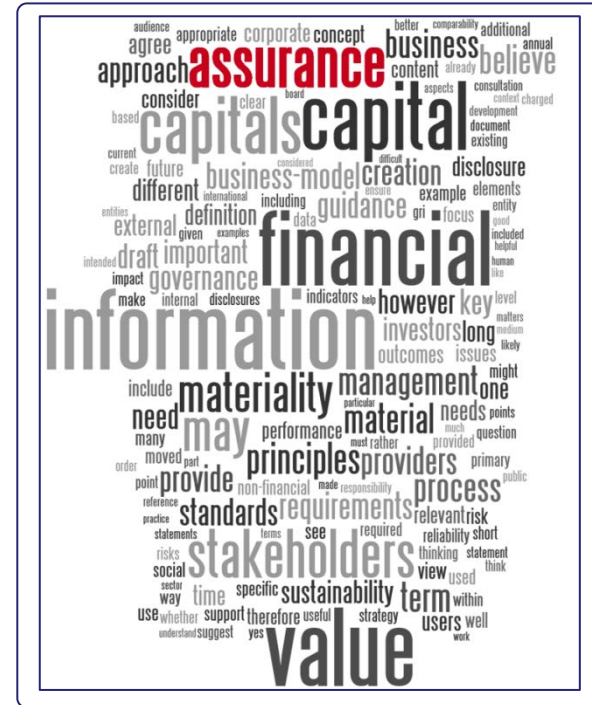
APIMEC

- Association of Market Analysts

BRAIN

- INICIATIVE OF BRAZILIAN EXECUTIVES





IT'S TOO MUCH IMPORTANT TO ALLOW FOR PASSIVE ACTITUDE

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