
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

32nd SESSION

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Morning Session

**Guidance on good practices in the area of compliance
monitoring and enforcement**

Presented by

Paul Thompson

Director

Global Accountancy Profession Support, International Federation of
Accountants

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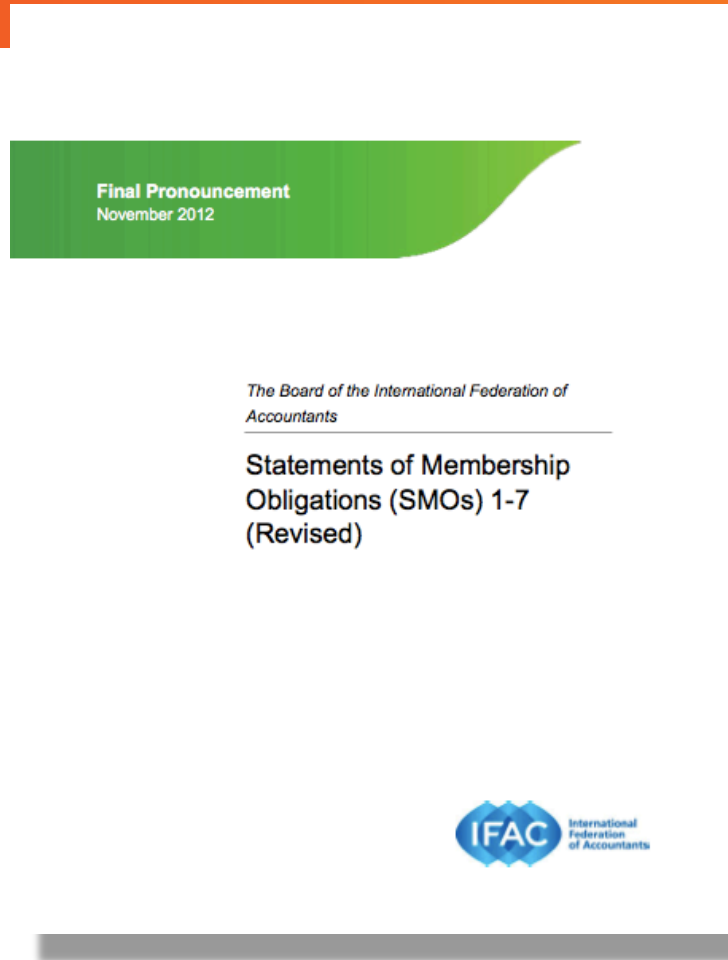
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Guidance on Good Practices in the Area of Compliance, Monitoring and Enforcement

Paul Thompson
Director, Global Accountancy Profession Support

November 6, 2015
UNTCAD-ISAR 32nd Session
Geneva

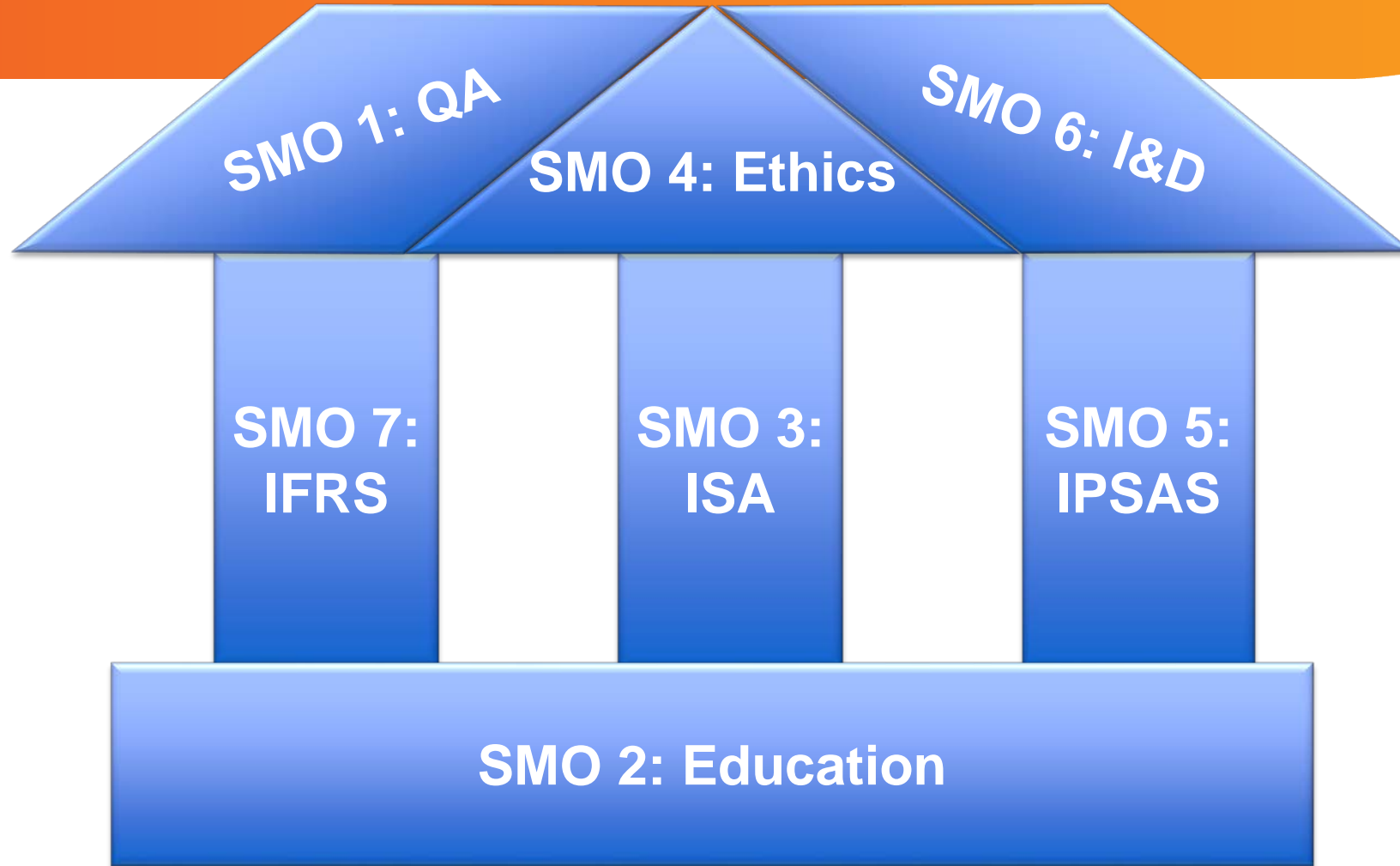
What are the SMOs



IFAC Members and associates have to:

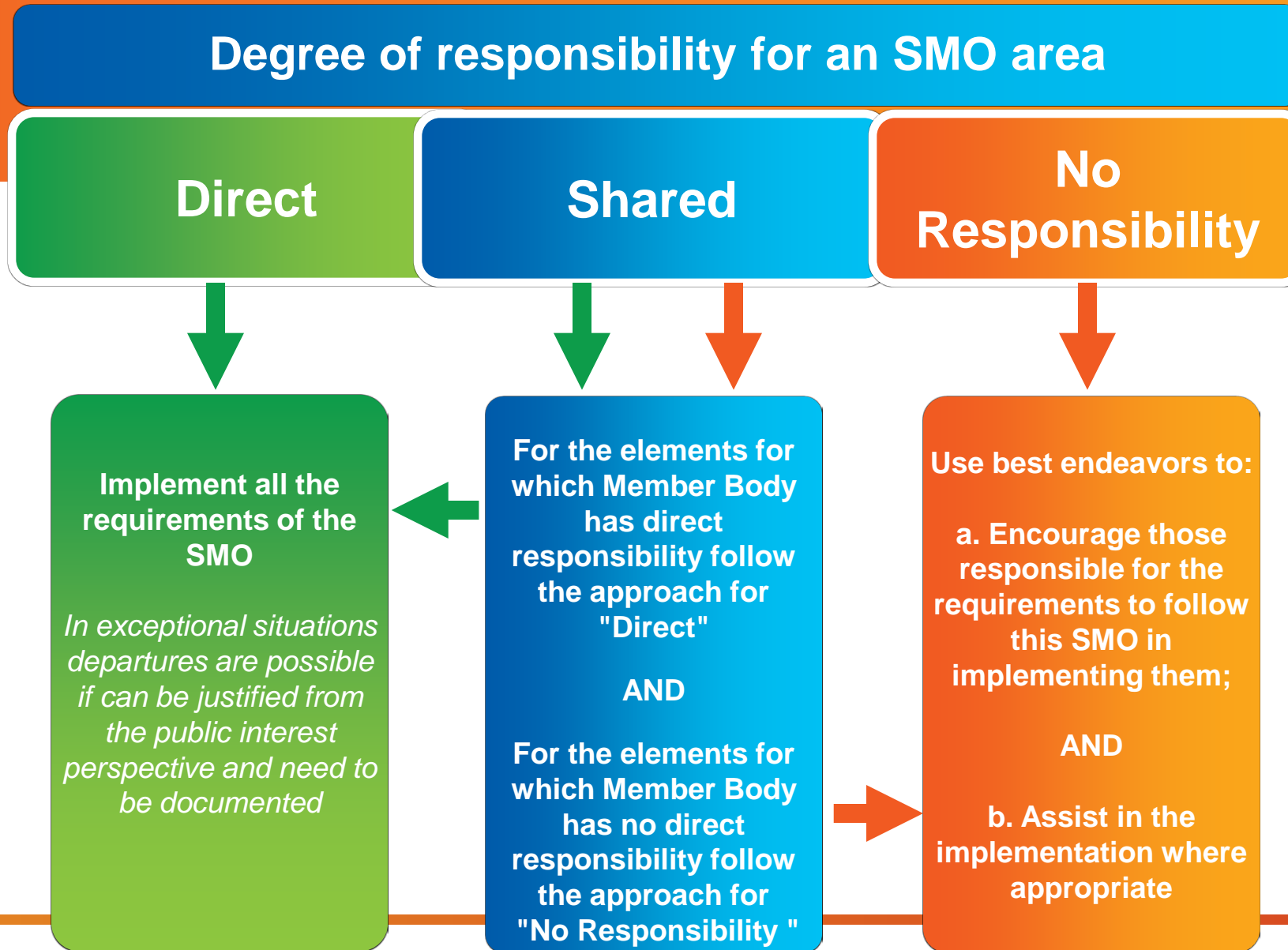
- Identify and take actions to fulfill the requirements set out in the SMOs
- Provide evidence of compliance as required by the Compliance Program

Building Blocks



Understanding Diversity





Other Environmental Factors

Level of
development

Regulatory
framework
and
legislative
tradition

Level of
responsibility
of PAOs

Language
and culture

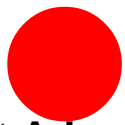
Status of Adoption & SMO Fulfillment



Adopted



Partially Adopted



Not Adopted

