
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

32nd SESSION
4 - 6 November 2015
Room XVIII, Palais des Nations, Geneva

Friday, 6 November 2015
Afternoon Session

Updates by international and regional organizations

Presented by

Maria Casado
Secretary General
Federation of Mediterranean Certified Accountants

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ISAR 32nd Session -November 6th 2015 UNCTAD Palais des Nations, Geneva

BRINGING
MEDITERRANEAN
ACCOUNTANTS
TOGETHER



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Fédération
des Experts Comptables
Méditerranéens



- Non-profit association established in 1999
- Represents the accountancy profession in the Mediterranean area;
- 14 professional institutes of accountants from 11 Mediterranean countries, more than 300.000 professionals
- Acknowledged Grouping of IFAC since September 2008

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Membership

- Organisations from all around the Mediterranean basin

From Turkey to Maghreb, from Southern Europe to the Balkans and the Middle East and it also includes global organisations such as ACCA

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Background

- Political miracle
 - Federation in an area where unfortunately the custom is more to deny each other rather than recognize each other
- Inspiring principle
 - What politics cannot do, the profession can.

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Commitments

- Internal changes:
 - New president - Masum Turker – Former minister of state in Turkey
 - Vice President - Philippe Arraou – President Conseil supérieur de l'ordre des experts-comptables France
- Striving to ensure that regional interests and opinions
- To work towards the implementation of more integrated market between the MED Countries

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Activities

- FCM would reinforce its activities
 - In line with the major regional institutions (the European Union and the Union for the Mediterranean)
 - Objective: Raising awareness
- FCM main activities during the last year
 - Focused on its member's network – to facilitate regional and bilateral cooperation and the exchange of information and Best Practice.



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FCM & Capacity Building

- Network => Exchange of Information & Best Practice among MBs
- Forum => Conferences, Seminars, Workshops, Studies & Research
- Specific Targeted Action => Such as Mentoring or Twinning Programs
- Support to IFAC Compliance Program

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14th Annual Conference

SAVE THE DATE

April 8th 2016

The Mediterranean
Accounting Profession

Tools for
Growth and
Investment

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ORDEM
DOS CONTABILISTAS
CERTIFICADOS

FCM 14th Annual Conference, Oporto, Portugal

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TRAINEX

In a Nutshell...

Recognize the mutual benefits to be gained through the exchange of young graduated in the field of economics, audit and accountancy

Program based on transnational partnerships between two or more organizations of the Euro-Mediterranean region.

Harmonize work practices and rules among the members of



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THANK YOU



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