Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

32nd SESSION

4 - 6 November 2015 Room XVIII, Palais des Nations, Geneva

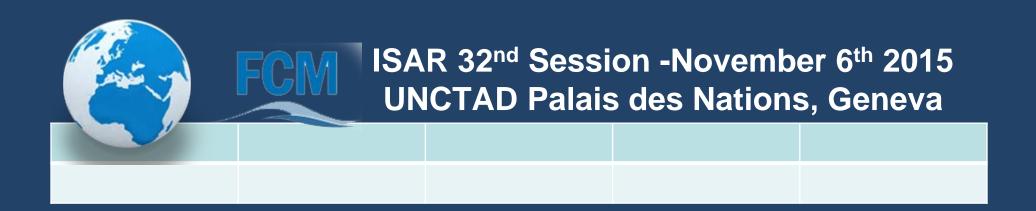
> Friday, 6 November 2015 Afternoon Session

Updates by international and regional organizations

Presented by

Maria Casado Secretary General Federation of Mediterranean Certified Accountants

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- Non-profit association established in 1999
- Represents the accountancy profession in the Mediterranean area;
- 14 professional institutes of accountants from 11 Mediterranean countries, more than 300.000 professionals
- Acknowledged Grouping of IFAC since September 2008





North

Atlantic

Ocean

Organisations from all around the Mediterranean basin

From Turkey to Maghreb, from Southern Europe to the Balkans and the Middle East and it also includes global organisations such as ACCA





Political miracle

 Federation in an area where unfortunately the custom is more to deny each other rather than recognize each other

Inspiring principle

What politics cannot do, the profession can.

FCM



- Internal changes:
 - New president Masum Turker Former minister of state in Turkey
 - Vice President Philippe Arraou President Conseil supérieur de l'ordre des experts-comptables France
- Striving to ensure that regional interests and opinions
- To work towards the implementation of more integrated market between the MED Countries



Activities

FCM would reinforce its activities

- In line with the major regional institutions (the European Union and the Union for the Mediterranean)
- Objective: Raising awareness

• FCM main activities during the last year

 Focused on its member's network – to facilitate regional and bilateral cooperation and the exchange of information and Best Practice.





FCM FCM & Capacity Building

- <u>Network</u> => Exchange of Information & Best Practice among MBs
- Forum => Conferences, Seminars, Workshops, Studies & Research
- <u>Specific Targeted Action</u> => Such as Mentoring or Twinning Programs
- Support to IFAC Compliance Program





14st Annual Conference

The Mediterranean Accounting Profession

Tools for Growth and Investment SAVE THE DATE April 8th 2016





ORDEM dos CONTABILISTAS CERTIFICADOS

Fédération des Experts Comptables Méditerranéens

FCM 14th Anual Conference, Oporto, Portugal







In a Nutshell...

Recognize the mutual benefits to be gained through the exchange of young graduated in the field of economics, audit and accountancy

Program based on transnational partnerships between two or more organizations of the Euro-Mediterranean region.

Harmonize work practices and rules among the members of FCM FCM Fédération des Experts Comptables Mediterranéens



