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**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**33rd SESSION**

4 - 6 October 2016

Room XVIII, Palais des Nations, Geneva

Wednesday, 5 October 2016

Afternoon Session

**Agenda item 4. Enhancing the role of reporting in attaining  
the Sustainable Development Goals: Integration of  
environmental, social and governance information into  
company reporting**

Presented by

Michel Scholte  
External Affairs Director  
True Price

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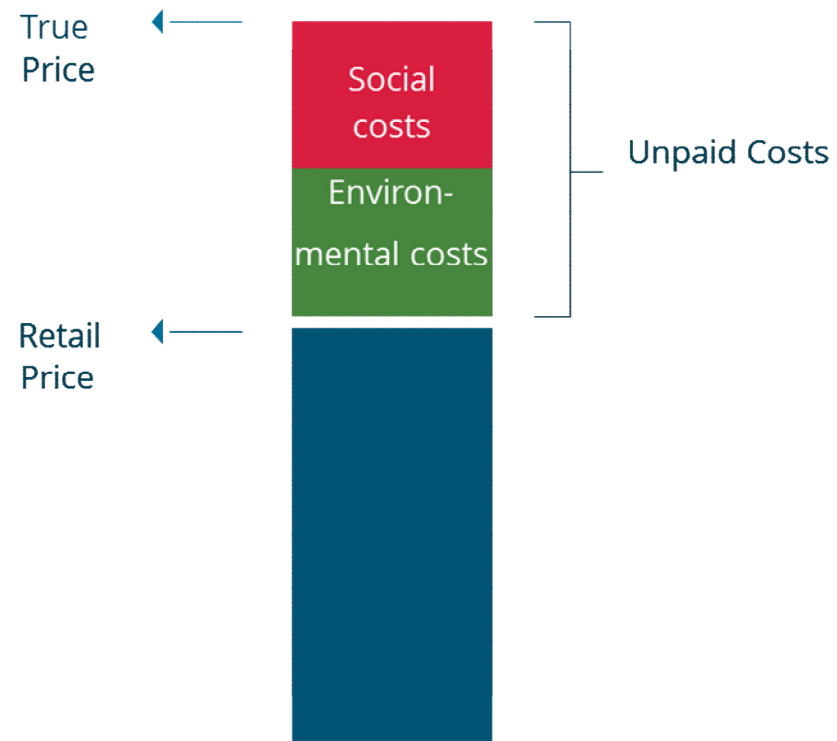
*SDGs as common language to identify challenges, solutions and partners*

33<sup>rd</sup> session of ISAR, October 5, 2016  
Michel Scholte



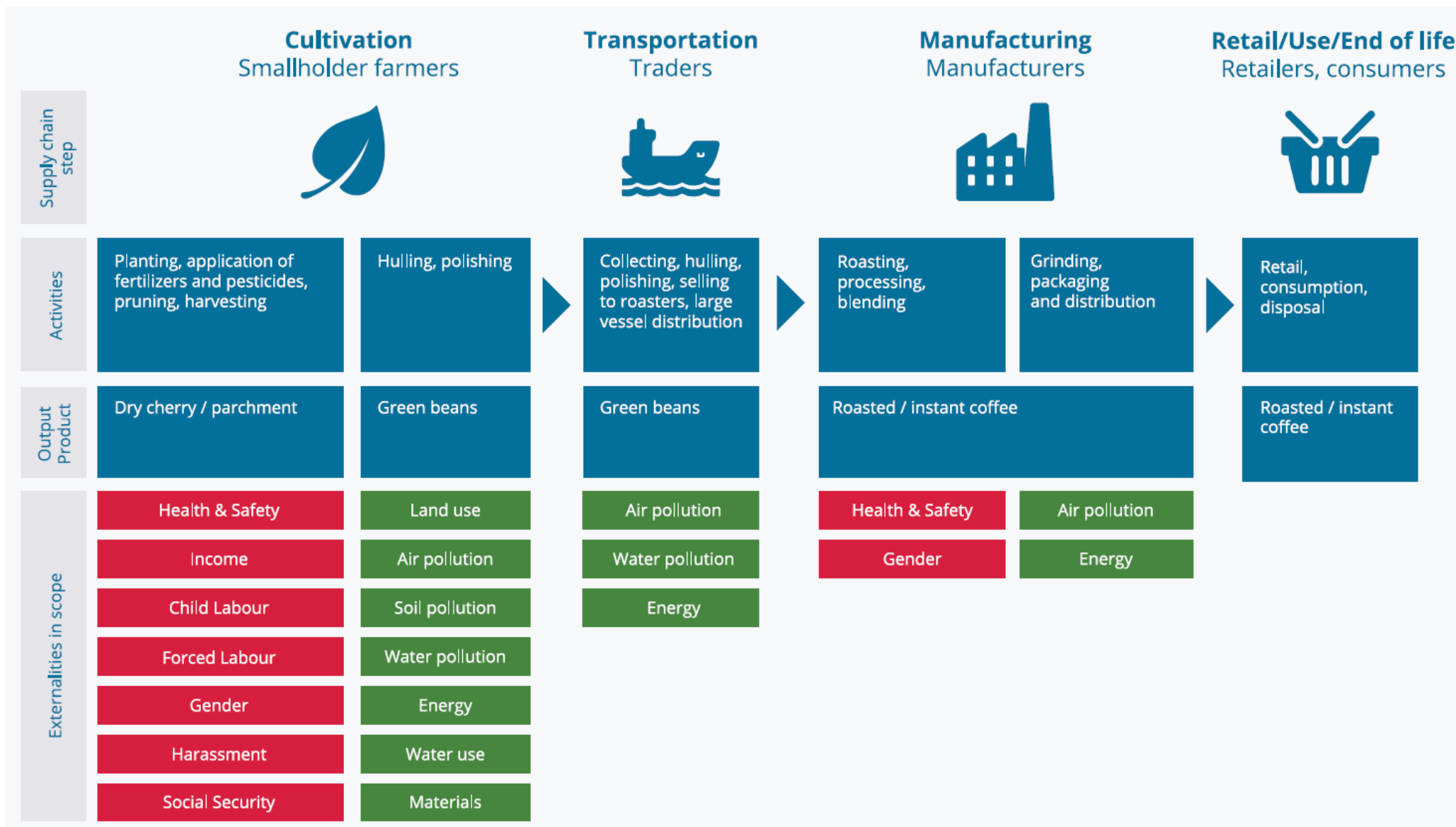
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# *What is a true price?*



Category	Externalities	Specification
Resource use	Land use	Land conversion and land occupation
	Water use	Use of scarce water
	Energy	Use of non-renewable energy
	Materials	Use of scarce materials
Pollution	Water pollution	Eutrophication, acidification, marine ecotoxicity and freshwater ecotoxicity
	Air pollution	Greenhouse gas emissions and other hazardous air pollutants
	Soil pollution	Terrestrial ecotoxicity and human toxicity
	Waste	Waste and type of treatment
Workers	Health & Safety	Occupational accidents and breaches of H&S standards
	Income	Underpayment of hired labour (living wage) and family labour (living income)
	Child labour	Hazardous and non-hazardous child labour
	Forced labour	Forced adult and child labour
	Discrimination	Subdivided into gender and other types of discrimination (religion, race...)
	Harrassment	Sexual and non-sexual harrassment
	Social security	Social security provision, including annual, sick, maternity and paternity leave
	Freedom of association	Freedom for workers to form and/or join unions
	Overtime	Excessive working hours
Society	All social externalities that have an impact on society at large (dependant on scope)	

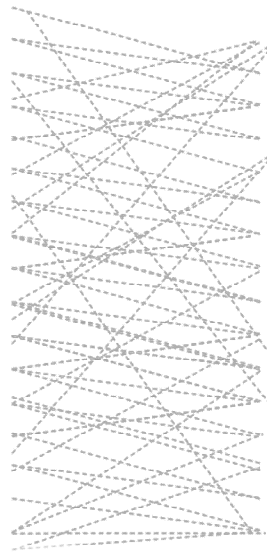




# common language



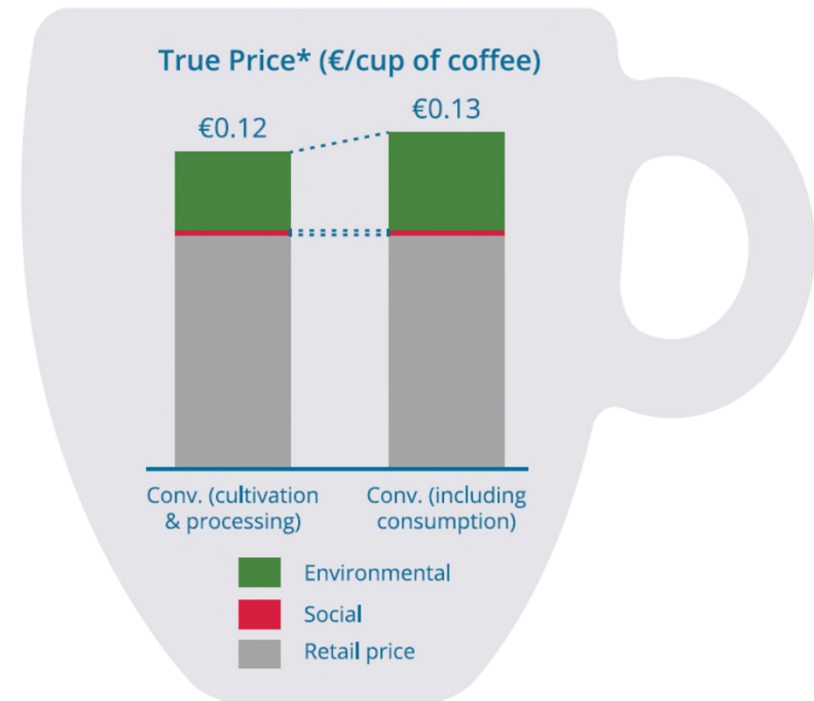
- Goal 1
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- Goal 14
- Goal 15
- Goal 16
- Goal 17



- Health & Safety
- Income
- Child labour
- Forced Labour
- Gender
- Harassment
- Social security
- Discrimination
- Land rights
- Land use
- Air pollution
- Soil pollution
- Water pollution
- Water use
- Energy
- Materials

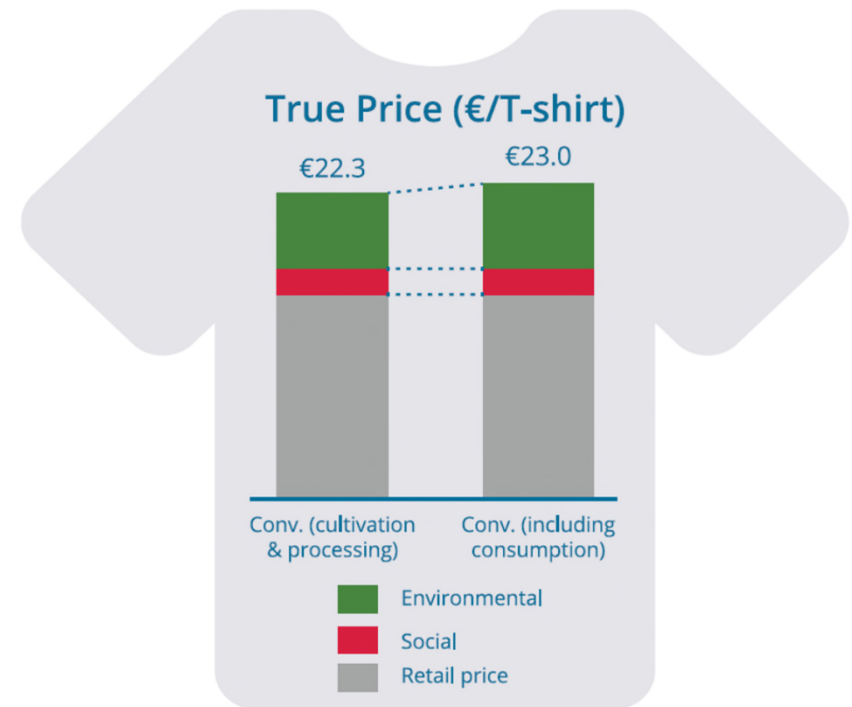
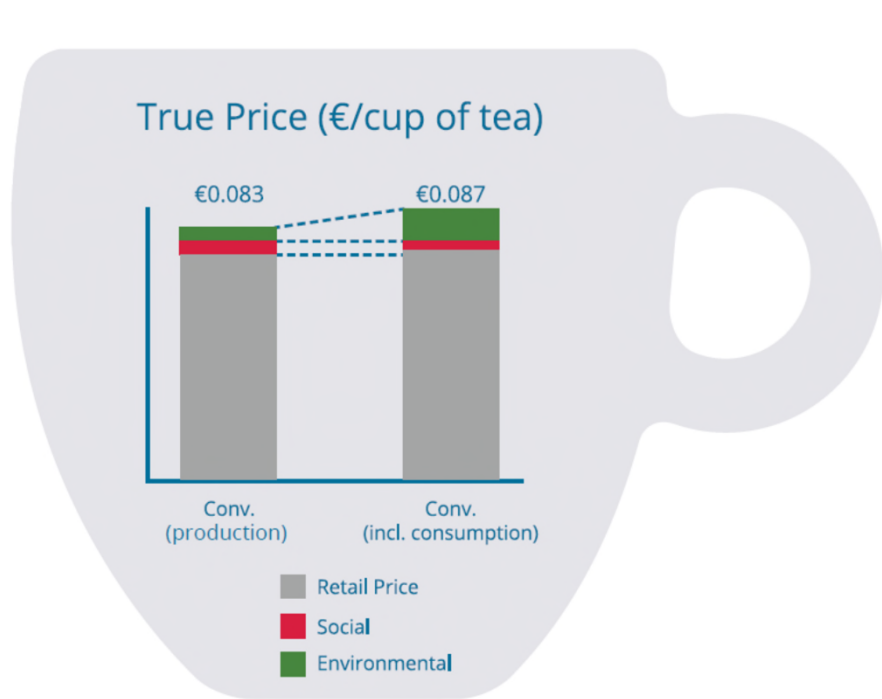


# 4 products



# 4 products

IDH & True Price (2016)





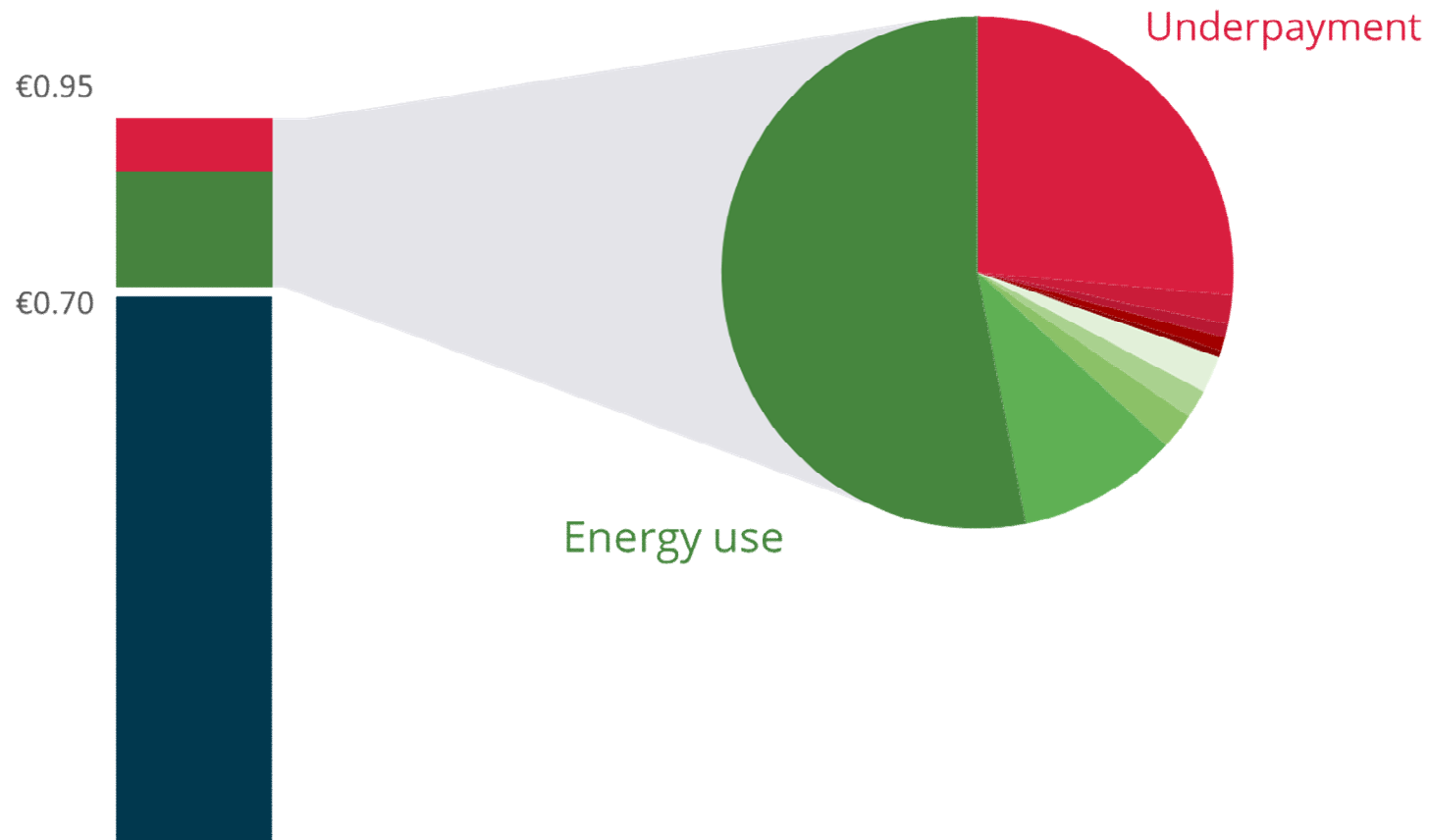
# 4 products

IDH & True Price (2016)



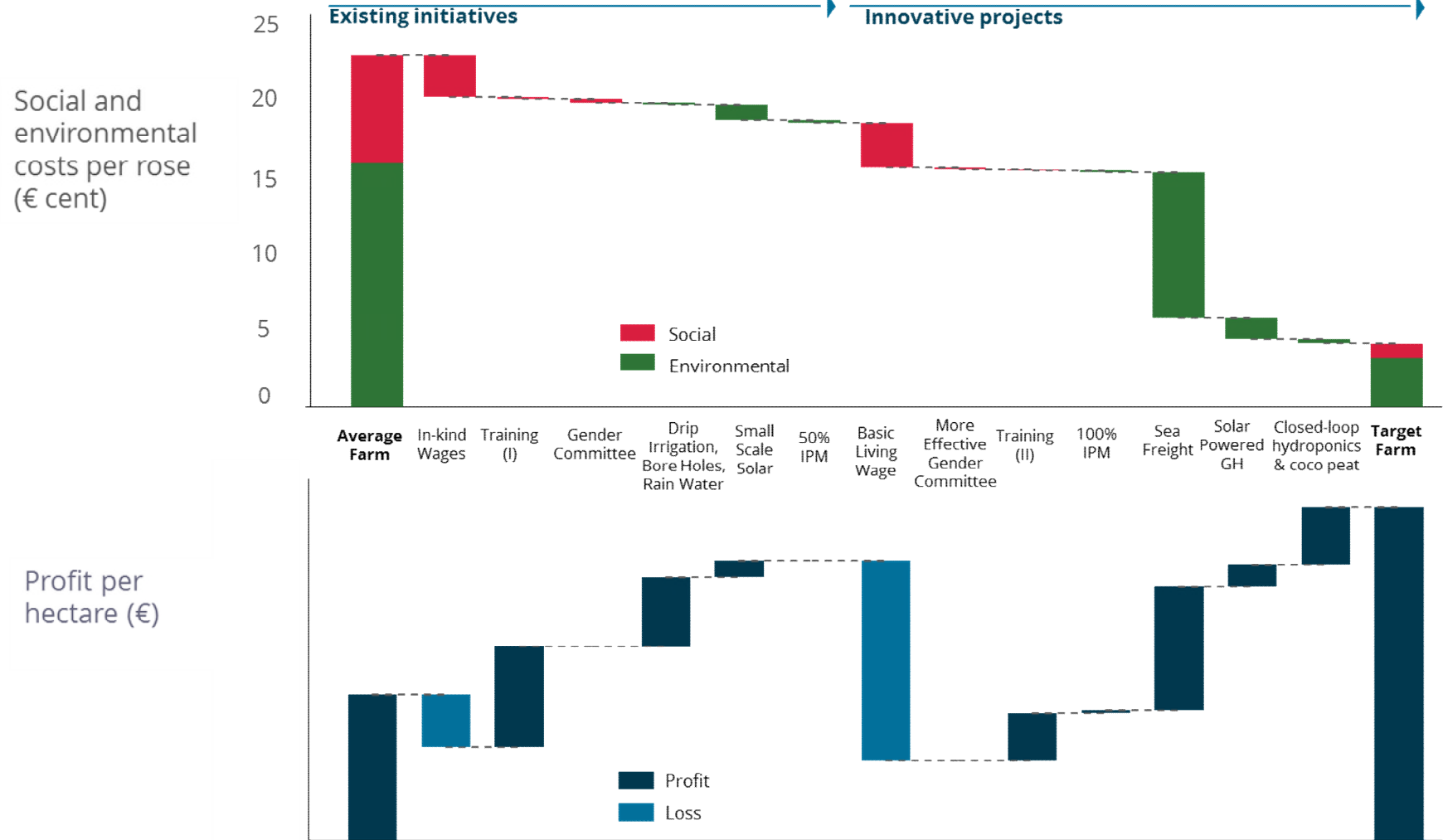
# Challenges: what are the external costs

Hivos & True Price



# Innovations: how to get a sustainable rose

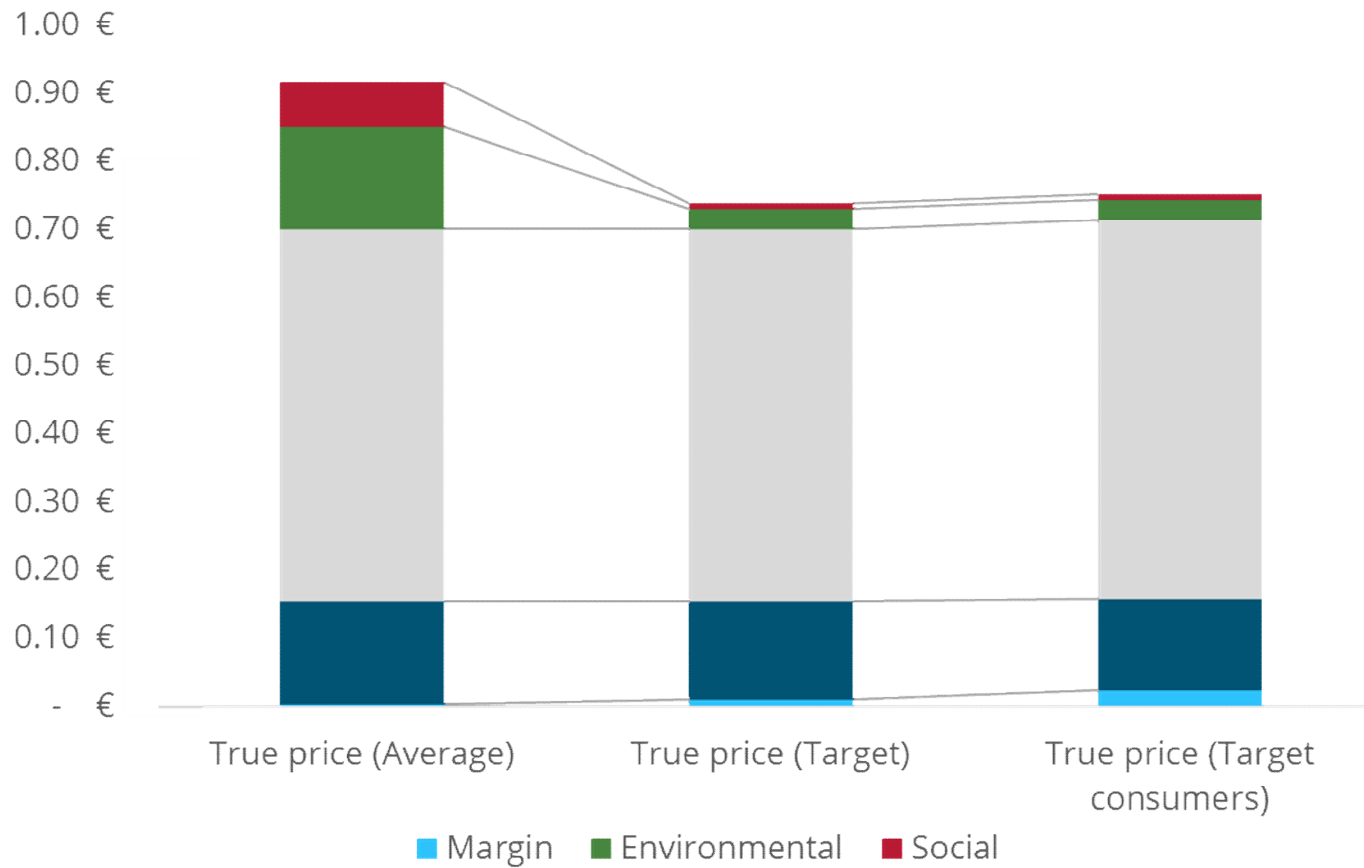
Hivos & True Price



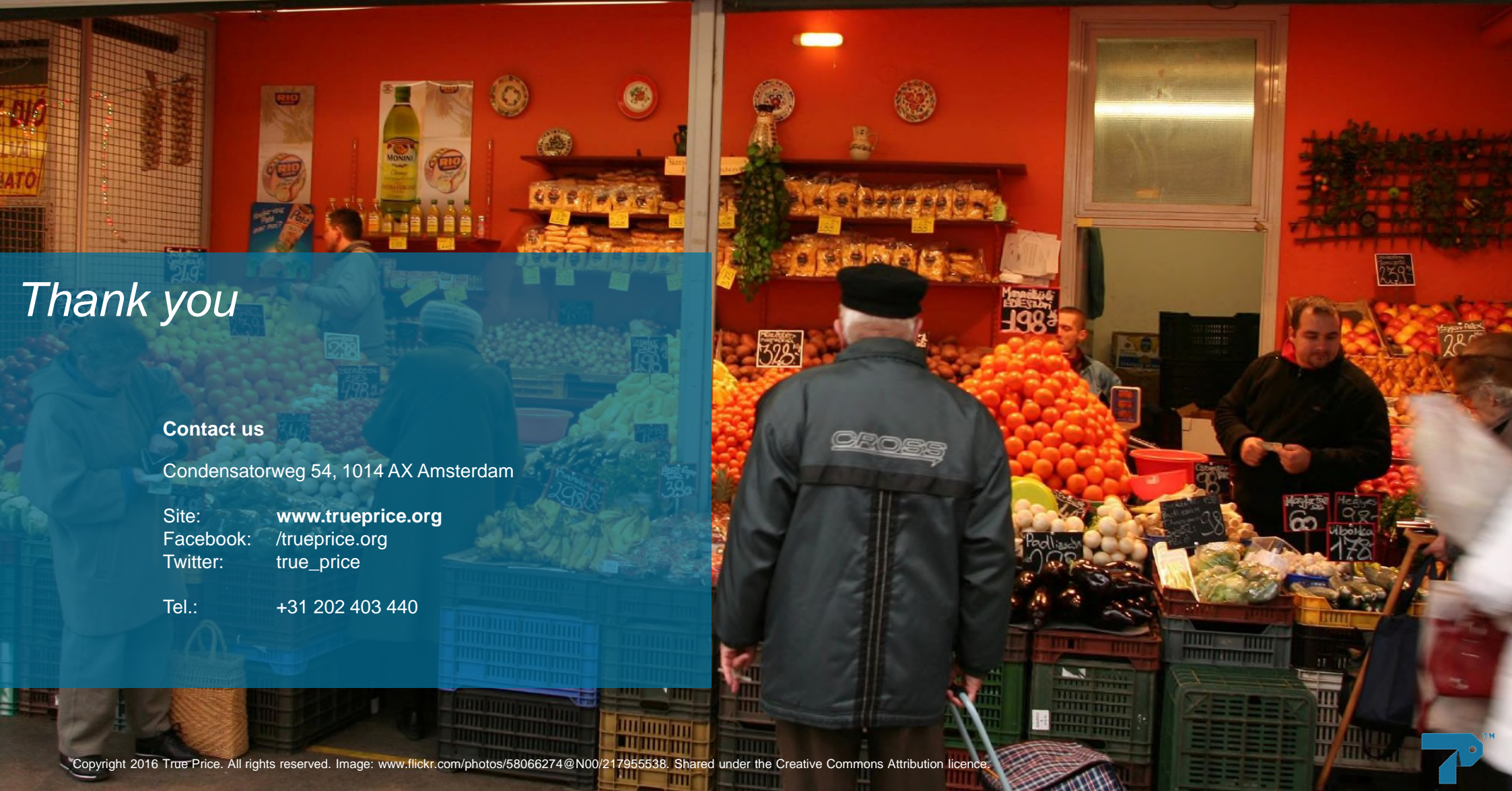
# Partnerships: mobilize supply chain partners to retain sufficient margin at grower level

Hivos & True Price

## True Price scenarios



ZÖLDSEG



Thank you

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