
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

33rd SESSION

4 - 6 October 2016

Room XVIII, Palais des Nations, Geneva

Wednesday, 5 October 2016

Afternoon Session

**Agenda item 4. Enhancing the role of reporting in attaining
the Sustainable Development Goals: Integration of
environmental, social and governance information into
company reporting**

Presented by

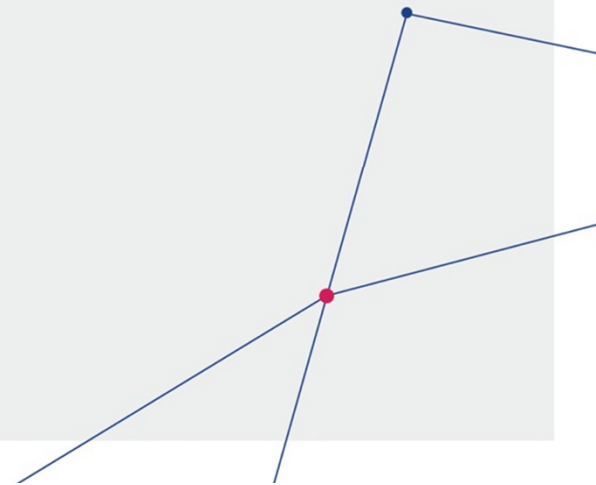
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ISAR 33: Enhancing the role of reporting in attaining the Sustainable Development Goals

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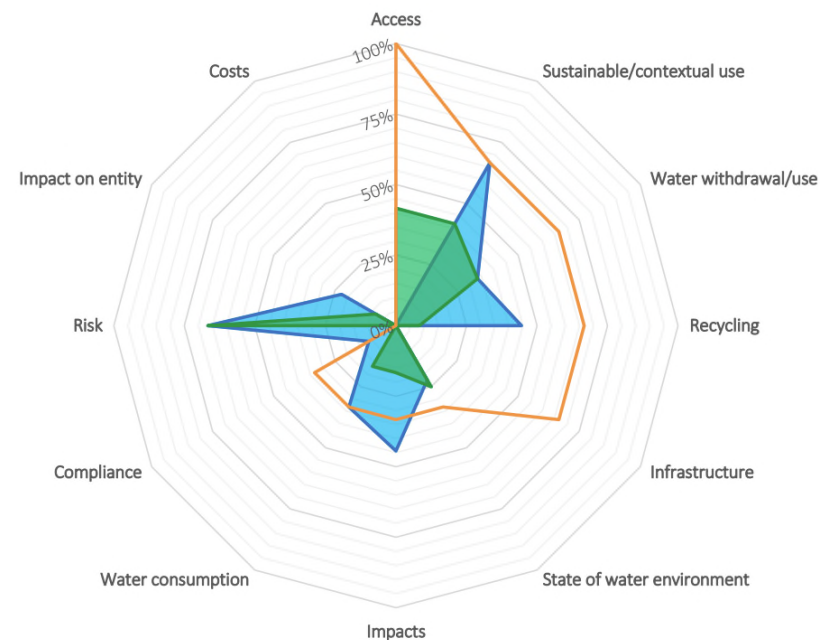


Challenges

What are the main challenges in aligning the SDG monitoring indicators and data reported by companies, including to national statistics office?

- Different audience
- Different objectives
- Different levels of aggregation
- Different principles & application of materiality
- Different content elements
- Collaboration lacking with the private sector - Sustainable Development Solutions
- Misalignments and asymmetries between government, policy, and current corporate practices

■ CORPORATE REPORTING FRAMEWORKS ■ GOVERNMENT REPORTING FRAMEWORKS ■ SUSTAINABLE DEVELOPMENT GOALS



Source: The State of Corporate & Government Water Reporting in India, Stockholm Environment Institute, on behalf of 'Measure What Matters'

Challenges

What are the main challenges in aligning the SDG monitoring indicators and data reported by companies, including to national statistics office?

- Companies must go beyond what they are doing now to frame what they are doing within planetary boundaries
- Companies must therefore set priorities to respond to challenges that:
 - are relevant /appropriate to them
 - where they have the biggest impact

Philips is committed to the United Nations Sustainable Development Goals which aim to improve the lives of people and the health of our planet

At Philips, we strive to **make the world healthier and more sustainable** through innovation.

Philips' goal is to **improve the lives of 3 billion people** a year by 2025.

Philips aspires to be a leading private sector player in the **Sustainable Development Goals** by focusing on the following Goals:



GOAL 3

Ensure healthy lives and promote well-being for all at all ages.



GOAL 7

Ensure access to affordable, reliable, sustainable and modern energy for all.



GOAL 12

Ensure sustainable consumption and production patterns.



Legal entity vs consolidation level

Should the SDG indicators be reported at a legal entity level or at a consolidation level?

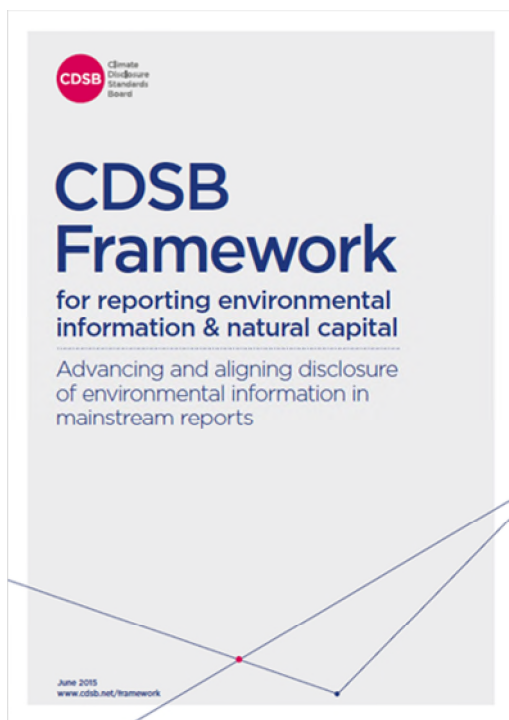
- **Sector:** contributions for key priority areas and aggregated impact linking micro & macro
- **Country:** link to National Statistics, GDP
- **Company:** alignment to current activity, harmonization, consistency etc.

Major Issue Areas for Mining and the SDGs



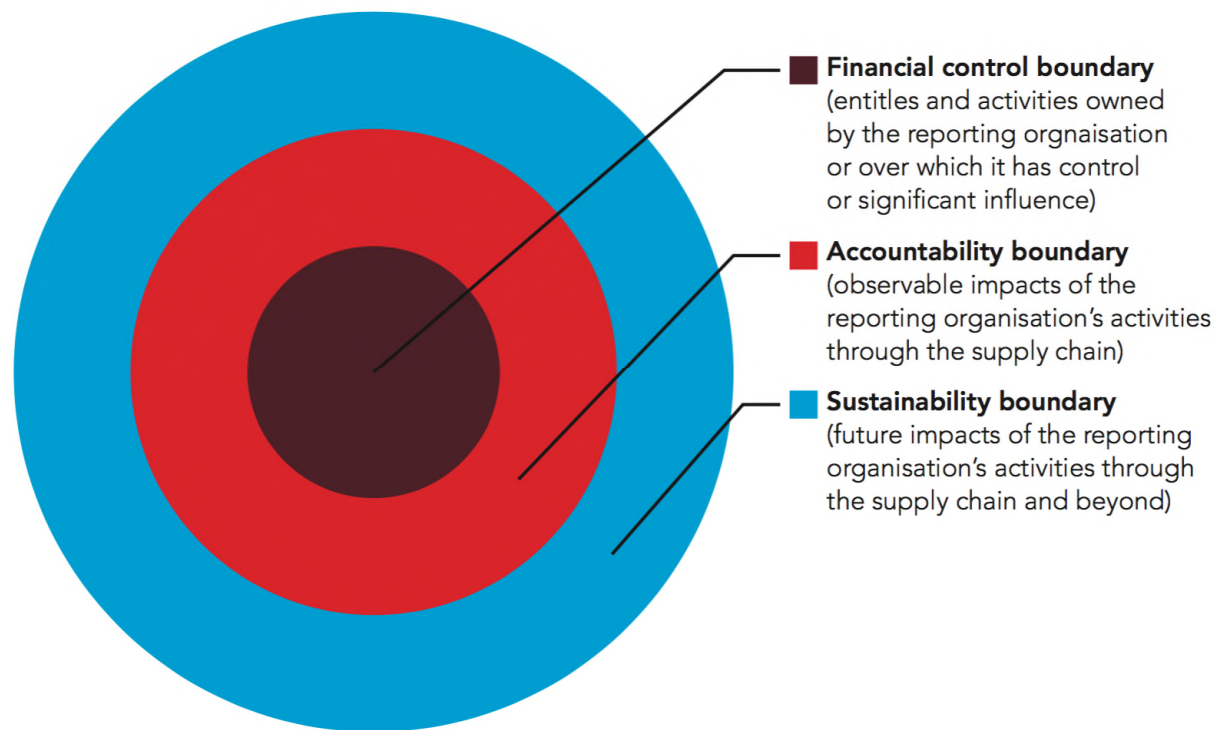
Legal entity vs consolidation level

Is consistency required between financial and non-financial reporting for ESG integration into companies reporting?



[cdsb.net/framework](https://www.cdsb.net/framework)

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Source: Philips



Thank you

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