
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

33rd SESSION

4 - 6 October 2016

Room XVIII, Palais des Nations, Geneva

Thursday, 6 October 2016

Afternoon Session

Agenda item 5. Other business
(c) Updates by international and regional organizations

Presented by

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Secretary-General

Federation of Mediterranean Certified Accountants

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FCM

ISAR 33rd Session –October 6th 2016 UNCTAD Palais des Nations, Geneva

BRINGING
MEDITERRANEAN
ACCOUNTANTS
TOGETHER



FCM

Fédération
des Experts Comptables
Méditerranéens



- Non-profit association established in 1999
- Represents the accountancy profession in the Mediterranean area;
- 14 professional institutes of accountants from 11 Mediterranean countries, more than 300.000 professionals
- Acknowledged Grouping of IFAC since September 2008

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des Experts Comptables
Méditerranéens



Membership

- Organisations from all around the Mediterranean basin

From Turkey to Maghreb, from Southern Europe to the Balkans and the Middle East and it also includes global organisations such as ACCA



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Commitments

- Governance
 - New president - Masum Turker – Former minister of state in Turkey
 - Vice President - Philippe Arraou – President Conseil supérieur de l'ordre des experts-comptables France
- Striving to ensure that regional interests and opinions
- To work towards the implementation of more integrated market between the MED Countries

Activities I

FCM & Capacity Building

- Regional and bilateral cooperation and the exchange of information and Best Practice
- Specific Targeted Action => Such as Mentoring or Twinning Programs



Activities II

- FCM has reinforced its activities
- Main activities during the last year
 - **TRAINEX - MoU**
 - Recognize the mutual benefits to be gained through the exchange of young graduated in the field of economics, audit and accountancy
 - Program based on transnational partnerships between two or more organizations of the Euro-Mediterranean region.
 - Harmonize work practices and rules among the members of FCM

Activities III

Last week conference on Gender equality promotion - Brussels

“Professional Equality to Valorize your Firms : What are the Best Practices in France and in Europe ?”

FCM Guest Speakers

- Helen Brand (ACCA)
- Hysen Cela (IEKA)
- Panagiotis Alamanos (SOEL)

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FCM PROJECTS

- Marketing of Accountancy Profession (particularly, marketing of the SMPs)
 - On going & looking for funds to implement it
- Certificate in Business Valuations
 - Partnetship between ACCA & CSOEC
 - Business valuations techniques in practical & different contexts



FCM PROJECTS *Pipeline*

- Quality Control Assurance System
- Certification Program of Education on International Financial Reporting Standards
- Certification Program of International Auditing Standards

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FCM

14st Annual Conference

Last year's
annual conference

The Mediterranean
Accounting Profession

Tools for
Growth and
Investment

- 1) SMEs as the Engine for Growth in Region
- 2) The Mediterranean, facts, figures and opportunities – stakeholders view
- 3) Public Sector Accountability

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ORDEM
DOS CONTABILISTAS
CERTIFICADOS

FCM 14th Annual Conference, Oporto, Portugal

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Accounting, taxation and their close link.



THANK YOU

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www.fcmweb.org



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