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**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**35th SESSION**

24 - 26 October 2018

Room XVII, Palais des Nations, Geneva

Wednesday, 24 October 2018

Morning Session

**High-Level panel**  
**Key trends in accounting and reporting and their impact on  
sustainable and inclusive development**

Presented by

Vania Maria da Costa Borgerth  
Brazilian Development Bank, Brazil

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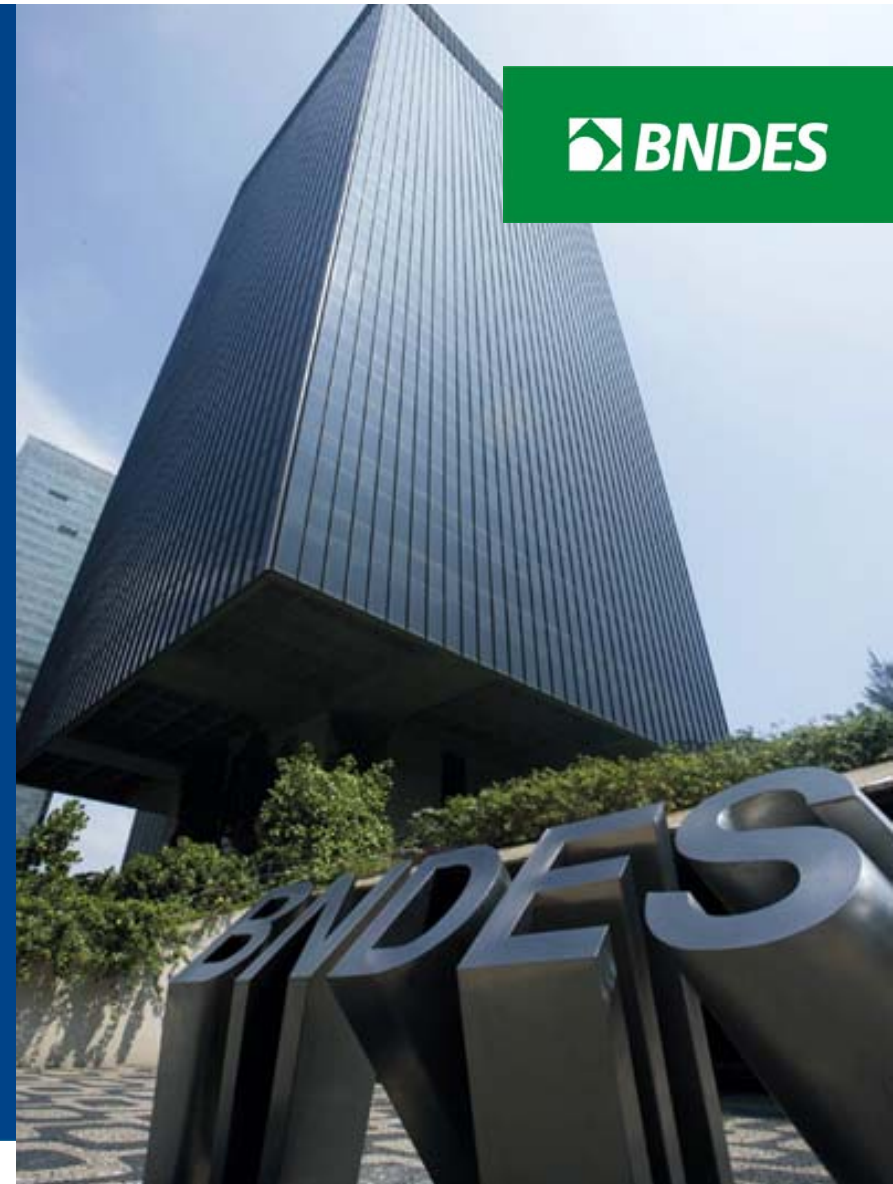
ISAR 35

# Recent Developments on Financial and Non-Financial Reporting and their Implications for the SDGs

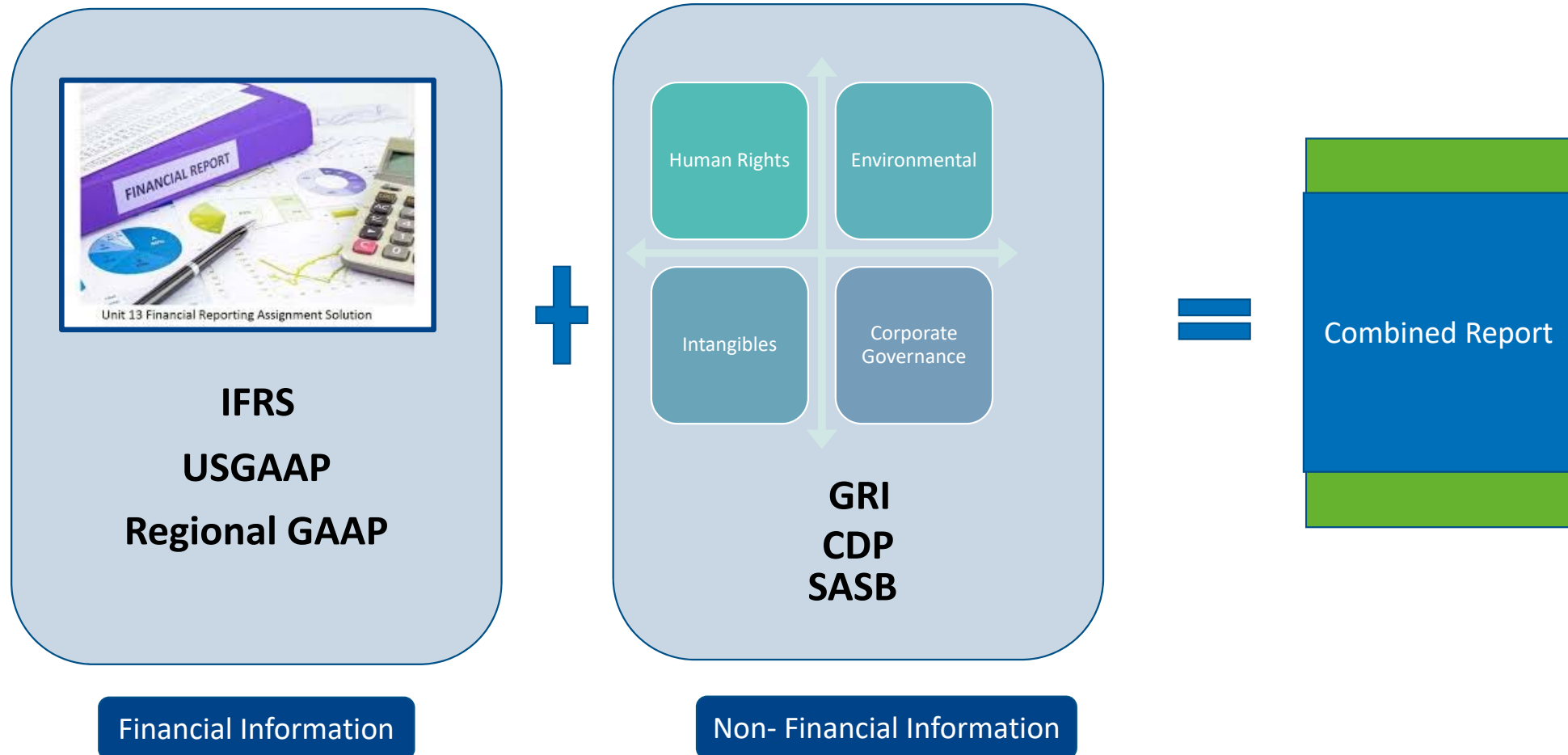
Vania Borgerth

Geneva

October 24, 2018



Does the so called “Non-financial report” exist?



Does the so called “Non-financial report” exist?



**IFRS**  
**USGAAP**  
**Regional GAAP**

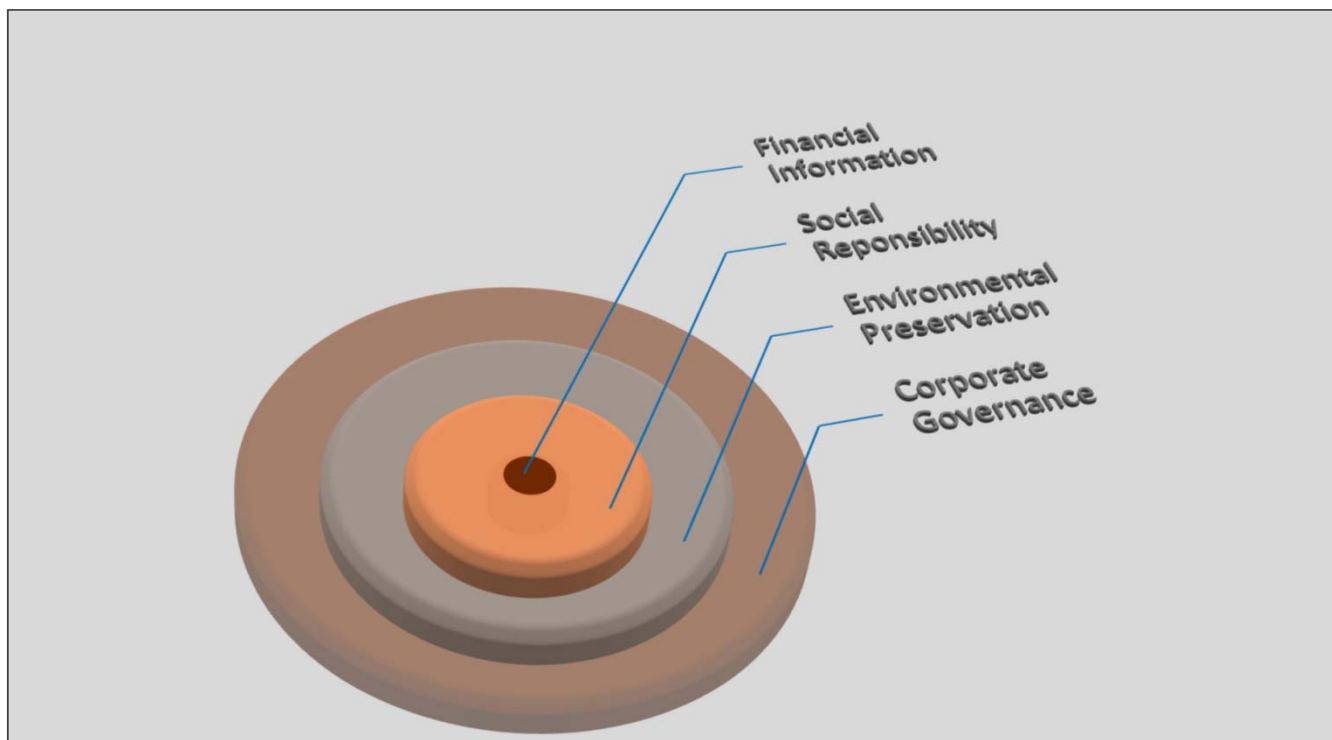
Financial Information



Non- Financial Information



## GOOD CORPORATE REPORTING IS NO LONGER EQUAL TO FINANCIAL REPORTING



It needs to be integrated and to lead to an Integrated Management

## HOW BNDES HAS BECOME INVOLVED WITH INTEGRATED REPORTING



Leading by  
example

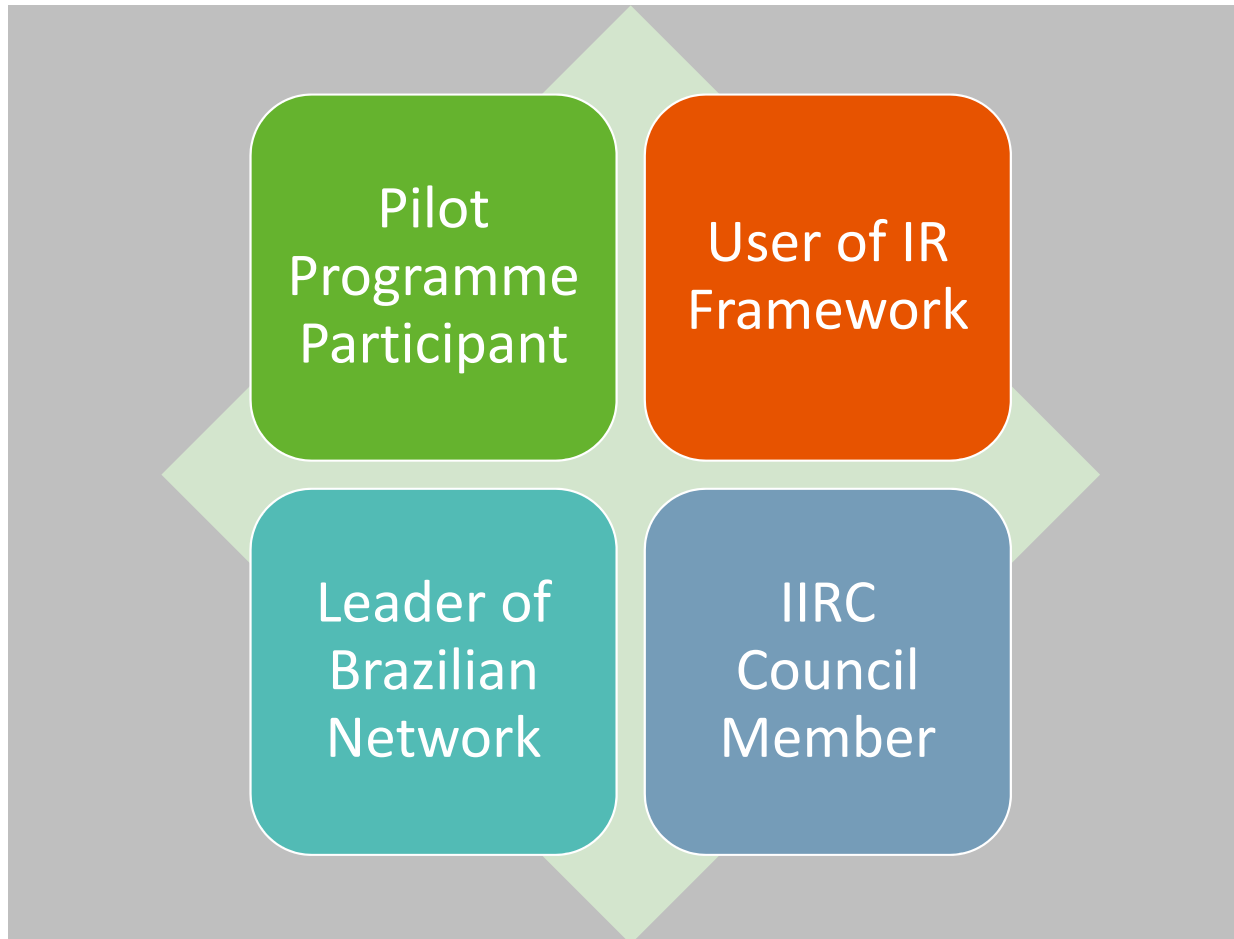


Sponsoring  
better  
corporate  
reporting



Link between  
market and  
government





# BNDES AND INTEGRATED REPORTING



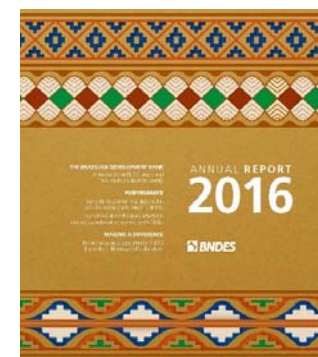
## INTEGRATED REPORTING <IR>



Pilot  
Programme  
Participant

User of IR  
Framework

Leader of  
Brazilian  
Network





## BNDES AND INTEGRATED REPORTING



INTEGRATED REPORTING <IR>



Pilot  
Programme  
Participant

User of IR  
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Member of  
Brazilian  
Network



## INTEGRATED REPORTING CAN BE A KEY TO HIGH-QUALITY REPORTING

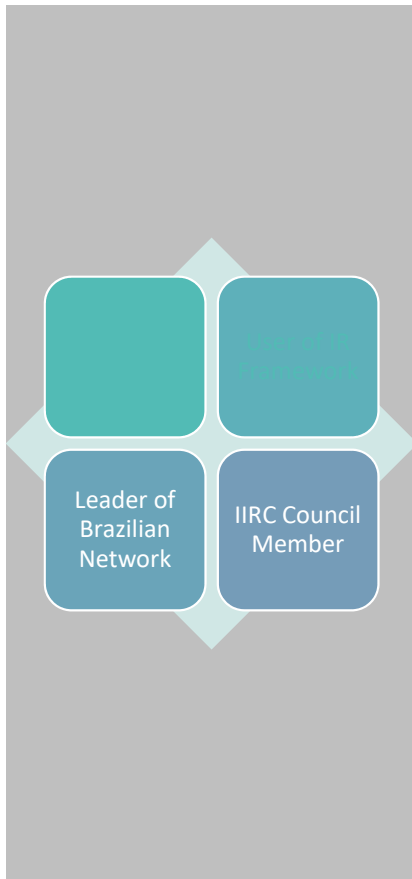


Integrated Management

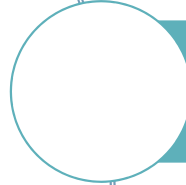
### THE GLOBAL GOALS For Sustainable Development



## BNDES AND INTEGRATED REPORTING BRAZILIAN NETWORK



Quarterly meetings



2 Chapters: São Paulo e Rio de Janeiro



734 listed participants



6 Working Groups

# INTEGRATED REPORTING CAN BE A KEY TO HIGH-QUALITY REPORTING

## Working Groups



WG1 – Knowledge Transmission



WG2 - Communications



WG3 – State Owned Companies



WG4 – Investors & CFOs



WG5 – Academic



Small and Medium Companies

Coordination

Accounting Firms

Media Consulting  
Firms

GRI, CDP and  
WBCSD

Pension Funds  
and Analysts

Universities

Small  
Practicioners

## INTERACTION WITH GOVERNMENT



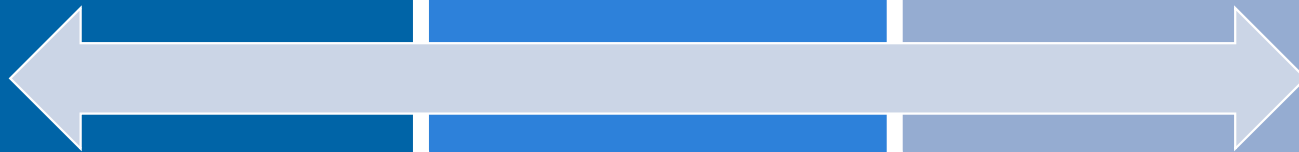
Accounting  
Standard  
Setters and  
Regulators



Assurance  
Guidance



Advocacy at  
Market and  
Governmental  
Related Entities



## INTEGRATED REPORTING IN BRAZIL



Required on a Report of  
Explain basis to listed  
companies



Mandatory to State  
Owned Companies since  
2016

Law 13.303



Working Group by  
Brazilian Federation  
of Accountants



Working Group of  
IASB's revision of  
Management  
Commentary

## INTEGRATED REPORTING IN BRAZIL



Working Group of IAASB  
Guidance for Assurance on  
Non-financial Report

Working Group of ISAR's  
Guidance on Indicators to  
report SDGs

Pilot Programme to  
Management  
Report of Ministry of  
Finance:  
From 1800 to 150  
pages

Elected as the new  
platform for  
Management  
Report by the  
Brazilian Federation  
Court





MINISTRY OF  
PLANNING, DEVELOPMENT  
AND MANAGEMENT



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