
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

36th SESSION

30 October – 1 November 2019
Room XIX, Palais des Nations, Geneva

Friday, 1 November 2019
Morning Session

**Agenda item 4. Review of current developments in
international standards of accounting and reporting in the
public and private sectors**

Presented by

Alex Metcalfe
Head, Public Sector
Association of Chartered Certified Accountants

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Supporting the implementation of IPSAS

Alexander Metcalfe
Head of Public Sector Policy
Professional Insights, ACCA

Our global reach in numbers

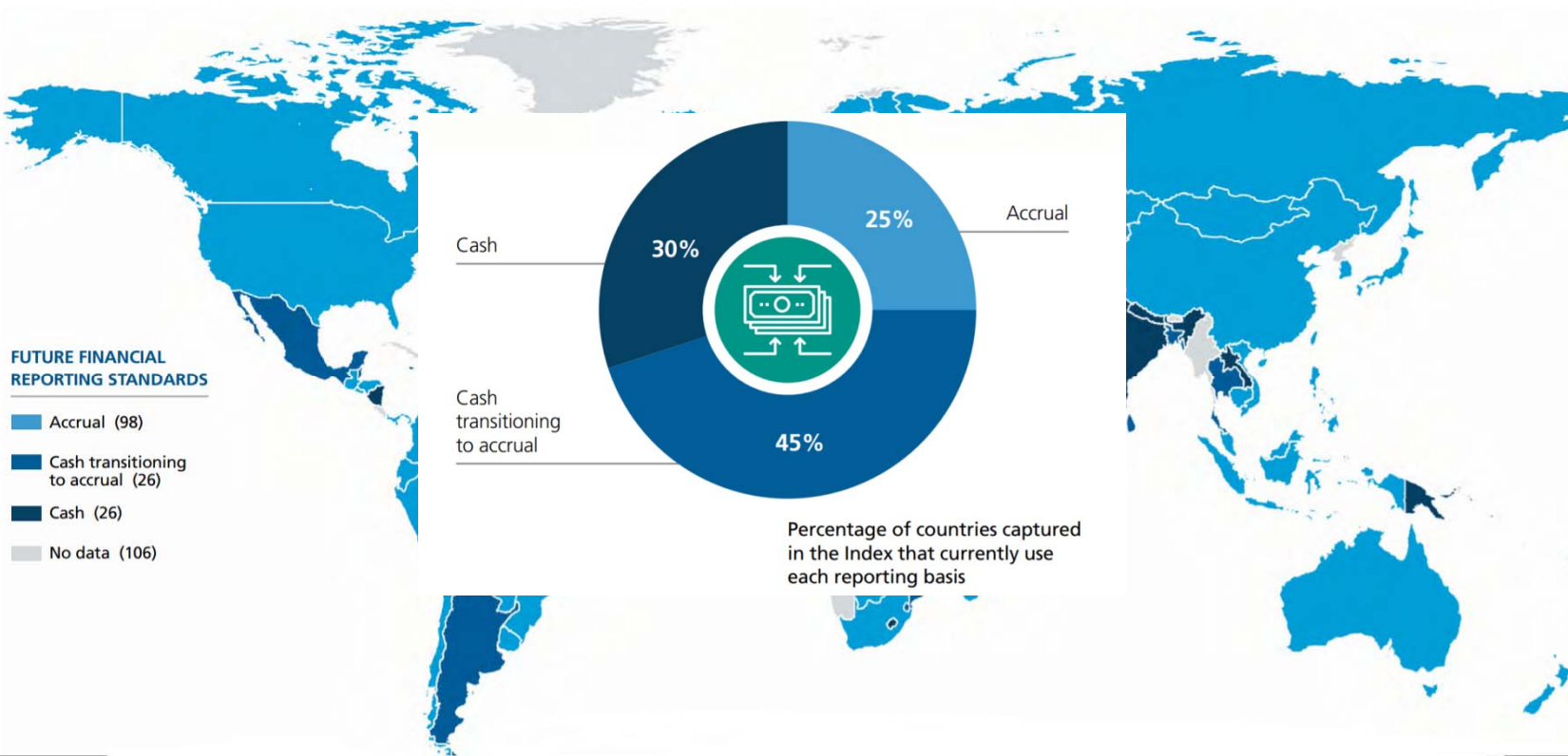
219,000
members
and
527,000
students
in **179** countries

67,000 public
sector member
and students
around the world

110
offices and
centres
in **52** countries

Over **100** years'
of working with
governments to
support better
PFM.

2018 International Public Sector Financial Accountability Index

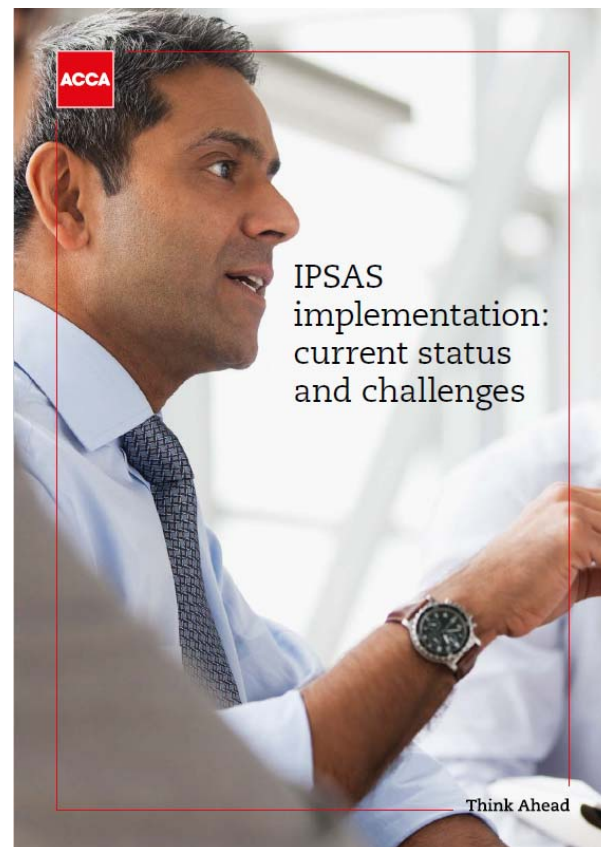


Think Ahead

IPSAS Implementation Report

Overview of *International Public Sector Accounting Standards* (IPSAS) progress and challenges in 29 countries. The report covers:

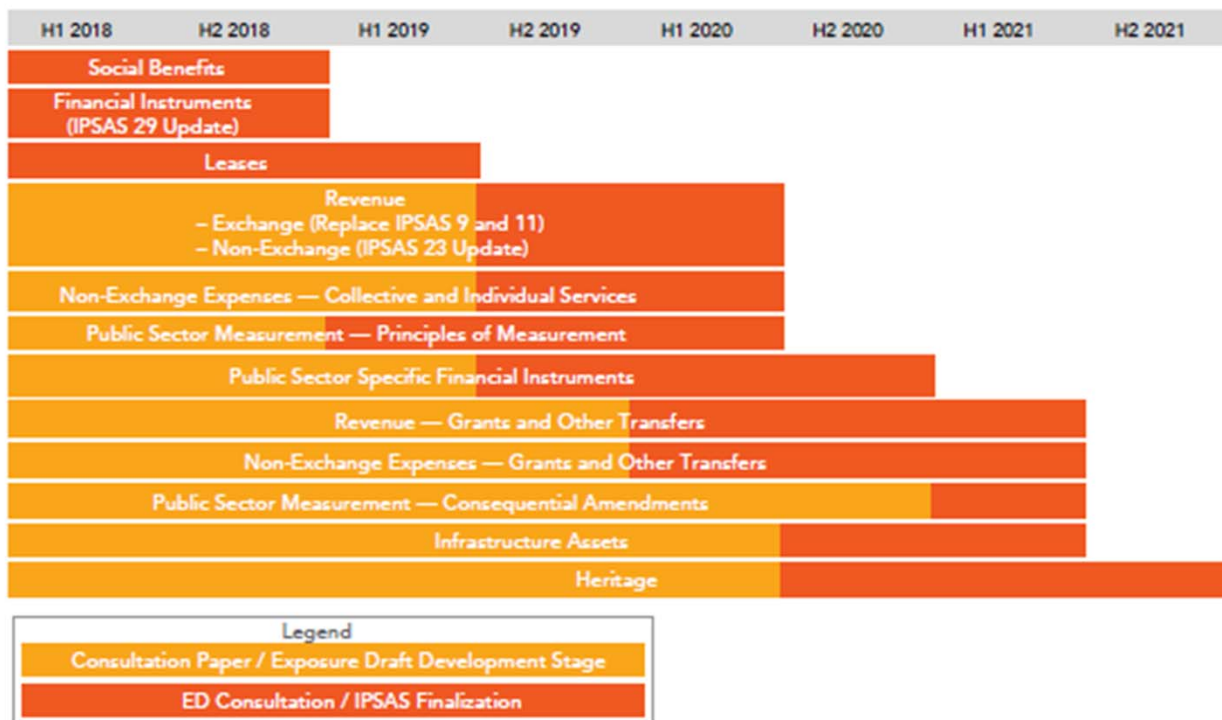
- Benefits of IPSAS adoption;
- Roadmap to adoption;
- Country-specific descriptions and challenges grouped into 5 regions.



A Roadmap to Adoption

- Stakeholder buy-in
 - Effective (and constant) communication
 - Requires political will and champions
- Effective project and change management
 - Phased vs big bang implementation
 - Cost of implementation (training, consultants, IT upgrades)
- Structural and legal transformation
 - New laws and governance practices
- Proper skills and staffing levels
 - Balance of internal and external resources

IPSAS Board's projected timelines for current projects



What's Next – *Maximising the Benefits of Accrual Accounting in the Public Sector*



- Making best use of the information derived through accruals, in areas like:
 - Decision-making
 - Transparency & accountability
 - Economic outcomes & fiscal credibility

Cert IPSAS

The ACCA IPSAS Top-up

Course

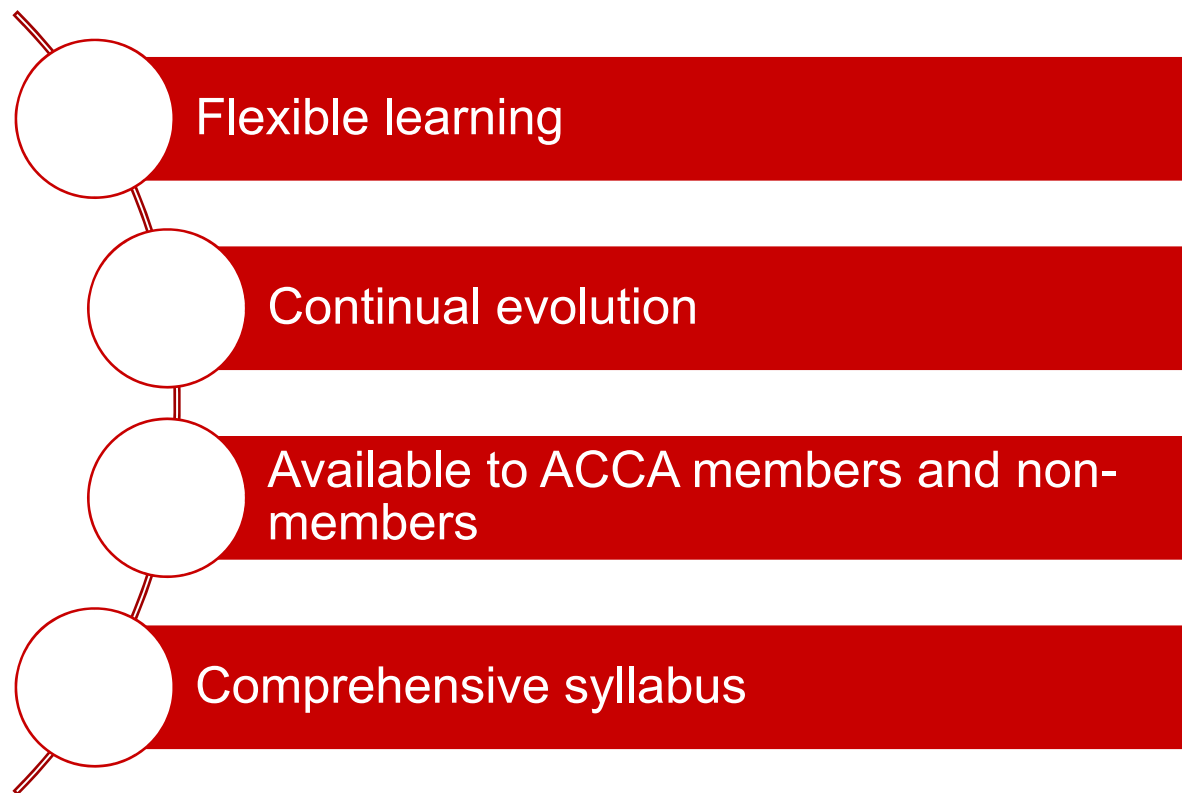
Online course -
typically takes 20
hours to complete

Assessment

One hour online
multiple-choice
assessment

IPSAS
Certification

Benefits of the Certificate in IPSAS



Think Ahead

Certificate in Public Financial Management

A foundation qualification, covering the essentials of public financial management. Delivered flexibly for the benefit of public sector employees and employers

Who is it for?



Institutions

- Ministries of Finance
- National Audit Offices
- Central and local government
- Other major public sector employers.



People

- New finance staff
- Employees with experience but no formal qualification.
- Professional accountants moving into the public sector (CPD).

Syllabus



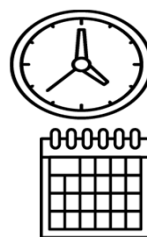
- Introduction to Public Financial Management
- Planning and Budgeting
- Budget Execution
- Accounting and Reporting
- Audit, Governance and Oversight



Online course and assessment in English.

Delivered online.

Multiple choice assessment.



How will it be delivered?

5 sections split into 23 units.

30 hours of learning time

Available in November 2019