
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

36th SESSION

30 October – 1 November 2019
Room XIX, Palais des Nations, Geneva

Wednesday, 30 October 2019
Morning Session

High-Level panel
**Impact of sustainability and the 2030 Agenda on Sustainable
Development on financial and non-financial enterprise
reporting**

Presented by

Dmitry Kyko
Deputy Minister of Finance
Belarus

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MINISTRY OF FINANCE
OF THE REPUBLIC OF BELARUS



**Intergovernmental Working Group of
Experts on
International Standards of
Accounting and Reporting (ISAR)
Thirty-sixth session**

Dmitry Kyko

Deputy Minister of Finance of the Republic of Belarus



IFRSs form part of the Belarusian legislation

2017

**Agreement for the Waiver of Copyright
within the Republic of Belarus**

**Conceptual
Framework
for Financial
Reporting**

**IFRS
Standards**

**IFRIC
Interpretations**



Application of ISAs in Belarus

2019

International Standards on Auditing do not form part of the Belarusian legislation

Law on Auditing

Implementation of International Standards on Auditing and Code of Ethics for Professional Accountants



Capacity Building

- **Professional Accountant Certificates** being issued by the Ministry of Finance of the Republic of Belarus are mandatory for chief accountants of public joint-stock companies, insurance companies, joint-stock investment funds, managing organisations of investment funds.
- **Professional Bank Accountant Certificates** being issued by the National Bank of the Republic of Belarus are mandatory for chief accountants of banks, non-banking credit and financial institutions.
- **Auditor Certificates** being issued by the Ministry of Finance of the Republic of Belarus are mandatory for auditors.

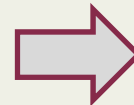


Non-financial Reporting in the Republic of Belarus

**Draft State Program
“Public Finance Management and Financial Market
Regulation”**



**Subprogram
“Regulation of
accounting, reporting
and auditing in the
corporate sector”**



**Non-financial reporting
development concept
and action plan for its
implementation**



Accounting Development Tool – ADT in Belarus

Project outcomes

- Obtaining an objective comprehensive assessment of the national potential for sustainable development
- Identification of problem areas and further steps to improve national accounting and audit systems
- Building of the appropriate institutional frameworks to achieve the Sustainable Development Goals



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**Thank you
for your attention!**