
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

36th SESSION

30 October – 1 November 2019
Room XIX, Palais des Nations, Geneva

Wednesday, 30 October 2019
Afternoon Session

**Agenda Item 3.
Practical implementation, including measurement, of core
indicators for entity reporting on the contribution towards
the attainment of the Sustainable Development Goals:
Review of case studies**

Presented by

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SUSTAINABLE DEVELOPMENT GOALS

↳ PERSPECTIVE FROM THE REGULATOR

UNCTAD – ISAR 36th session

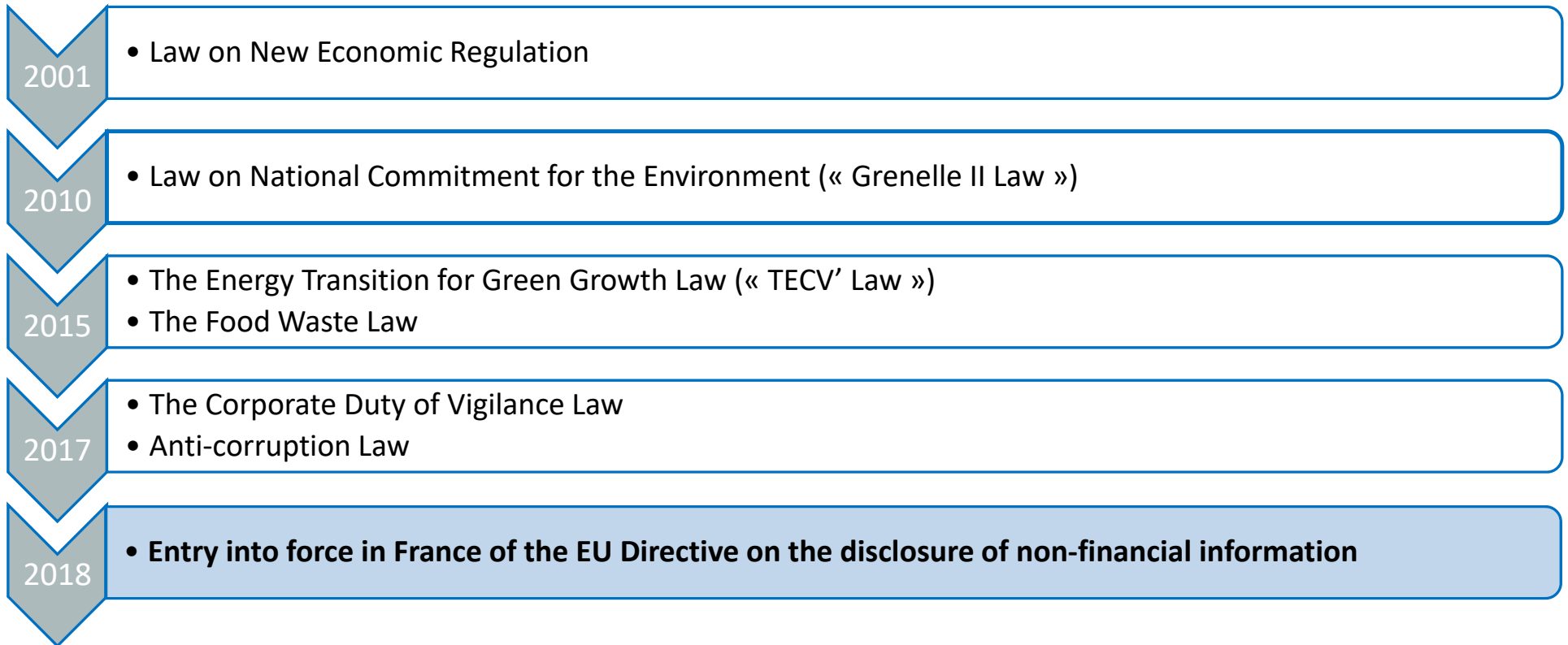
30 October 2019, Geneva



Julie Ansidei - Head of Strategy and Sustainable Finance

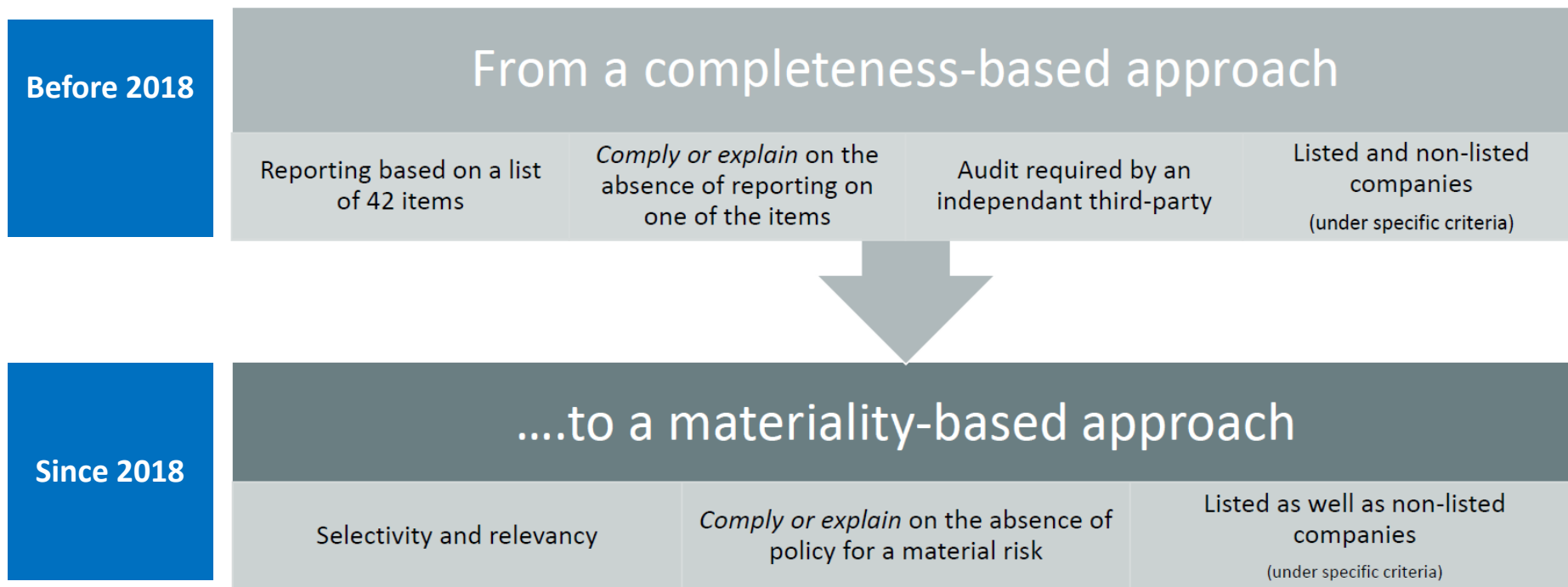
Historical background

Key French initiatives on CSR



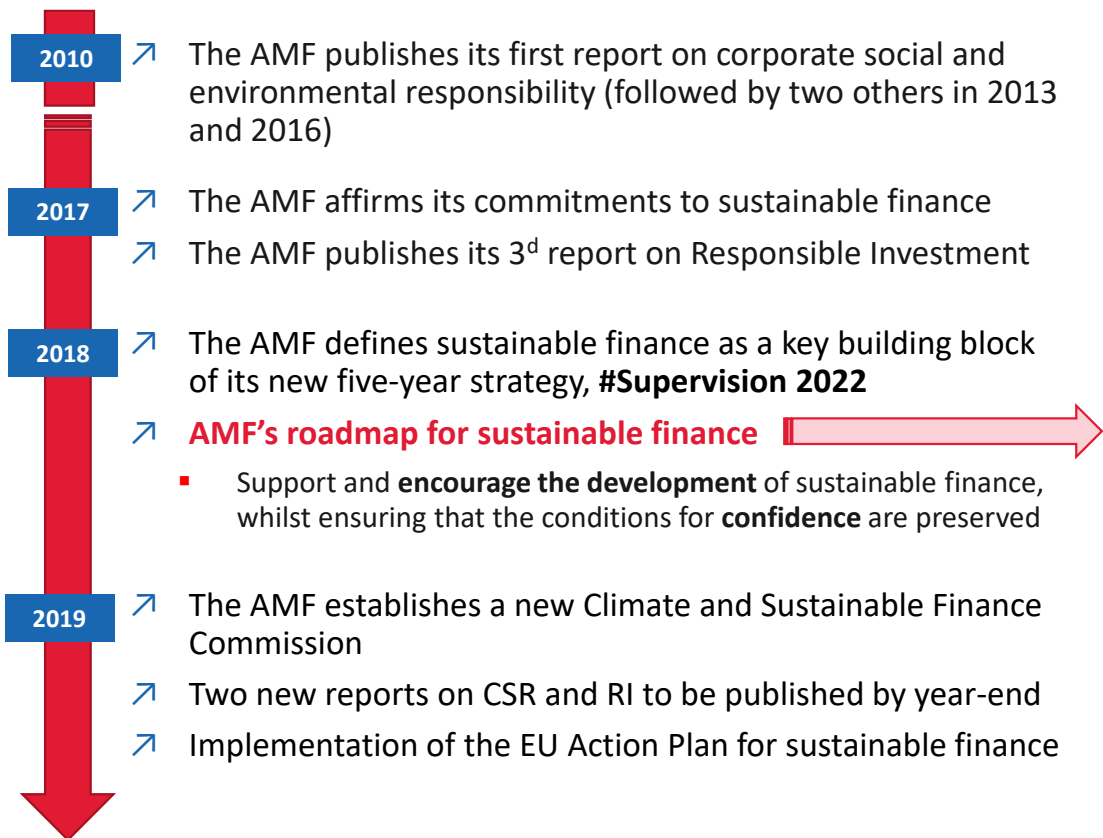
Evolution of reporting for French issuers

A new materiality-based approach



Sustainable finance and the role of the regulator

Strong expectations towards the regulator and a growing involvement



AMF's work in the area of non financial information

Individual reviews of the information provided by French listed issuers

NB : Common enforcement priorities set by ESMA include review of the information on non-financial matters provided to investors



Recommendations and good practices

Three main areas of attention:

- the link between CSR and the strategy of the firm;
- an information that is complete, comprehensible and consistent;
- a balanced presentation of the subjects.

New AMF CSR report to be published in November 2019 >> **The analysis shows that an increasing number of firms are now also publishing information on their contribution to the SDGs**

SDGs: opportunities and challenges

SDGs have clear advantages for issuers...

- They allow a presentation of, not only risks, but also opportunities
- They offer a forward-looking approach to non-financial reporting

...but come with many challenges :

- How can issuers explain their effective contribution to the SDGs? Is there enough standardization in reporting? What should be the impact indicators used?
- How to coordinate expectations and evolution of practices regarding SDGs reporting between issuers, investors and extra-financial rating agencies?

And raises new questions for regulators