

ISAR 38

Agenda item 5: Other business

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Focus on the MSME sector





FINANCIAL LITERACY AND ACCOUNTING CAPACITY

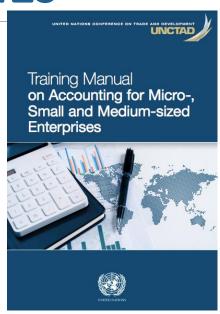
GCI IMPLEMENTATION IN THE MSME SECTOR





Accounting Capacity building for MSMEs

- ➤ UNCTAD developed a **Training Manual on Accounting for MSMEs**
 - English (published)
 - > French
 - Spanish
- Over 500 accounting and finance experts and practitioners from more than 40 countries have been trained in workshops based on the manual.
- eAccounting platform to be launched

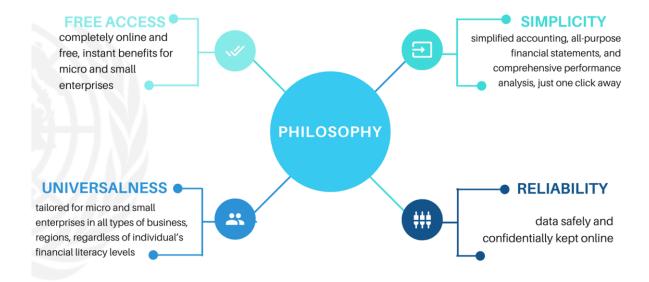




An online accounting tool for micro and small enterprises across the world



Developed by the United Nations Conference on Trade and Development (UNCTAD) as part of the UNCTAD eRegistration Platform, eAccounting aims to provide the owners of micro and small enterprises a simple and free tool to generate meaningful financial statements, regardless of industries, regions, financial literacy levels and other aspects..







SME sustainability reporting



- The GCI e-Learning course has been developed in cooperation with UNITAR and launched in English and Spanish, the French version is forthcoming
- Morkshops on the GCI and the implementation on the MSME sector have been held in Arabic, English, French, Chinese, Russian and Spanish with more than 1000 attendees from 43 countries





Next steps

1. Skill-building and dissemination of the tools

Encourage the dissemination and the use of these available tools in national capacity building programs on accounting and reporting for MSMEs.

2. Regulatory and Institutional framework at national and regional level

- Encourage countries to build the necessary regulatory and institutional framework that will promote MSMEs financial and non-financial reporting
- Facilitate coordination of stakeholder and experience sharing at the national and regional levels





Prosperity for all