Agenda item 4. Review of practical implementation of international standards of accounting and reporting in the private and public sectors

Presented by

Claudia Beier
Board Member, International Public Sector Accounting Standards Board
PATHWAYS TO ACCRUAL: KEY FEATURES AND INSIGHTS

Claudia Beier
IPSASB Member

UNCTAD – ISAR 39
Geneva
3rd November 2022
• New digital platform providing practical guidance and resources covering:
  ✓ Overview of wider reform contexts – *PFM and Good Governance as templates*
  ✓ Variety of pathways for accrual transition
  ✓ Main accrual implementation tasks
  ✓ Guidance on building capacity
IPSAS 33, First-time Adoption

• Transparent reporting - entity first-time reporting accrual basis IPSAS

• Transition starting point for entity can be:
  – Cash basis
  – Accrual basis under another reporting framework
  – Modified version of either cash or accrual

• IPSAS 33 should be applied at the end of transition program
  – Transition plan needed to guide reform project, including timing of IPSAS 33 implementation

• IPSAS 33 is a ‘one-stop shop’ – everything all in one place to help with final stage of transition to accrual
Swiss Experience

• Implementation of accrual based IPSAS
  – 2007: by the Federal Government
  – 2009: by the Canton of Zurich

• IPSAS is basis for uniform accrual accounting principles for budgeting/planning and financial reporting

• Standardized Chart of accounts are linked to GFS

• Positive effects
  – of identification of fiscal risks
  – Increased transparency
  – Significant improvement of reliability and comparability

• Training is important