Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

39th SESSION 1 – 3 November 2022

Thursday, 3 November 2022

Agenda item 5 (b). Insights from recent implementation of the Accounting Development Tool (ADT)

Presented by

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Launch of ADT in Kyrgyzstan: Preparatory work

Olga Bernatskaia, Consultant UNCTAD Vice-President EICPA





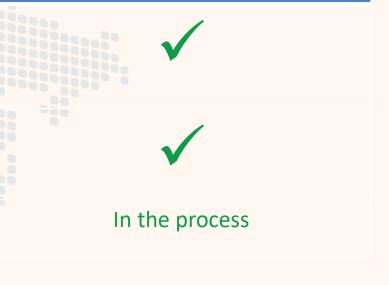
Main focus on improving accounting and corporate reporting capacity on financial and non-

financial/sustainability issues

Sustainability reporting training for the private sector on contribution towards implementation of the Sustainable Development Goals

Training of Trainers (TOT) on Accounting for Micro-, Small and Mediumsized Enterprises (MSMEs)

"Toward Integrated National Financing Frameworks"



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ACCOUNTANTS

Training of the GCI: 13.05.2022



Registered	Attended	% Attendance Rate
70	63	90,0%
Sector		Attendees
Government		11 (17,5%)
Professional Organization		9 (14,3%%)
International Organization		2 (3,1%)
Private sector		35 (55,6%)
Academia		3 (4,8%)
Other		1 (1,6%)
UNCTAD		2 (3,1%)
Total		63 (100%)





Training of the GCI: feedback



Specify the webinar topics you found most useful (very useful)?

Social **Economical Environmenta** Institutional Case **Participants Feedback: Dimension Dimension l** Dimension **Dimension** study 45 (man: 7 (15,6%), very useful woman 38 (84,4%)). 23 (51,1%) 28 (62,2%) 28 (62,2%) 25 (55,6%) 27 (60%) useful 22 (48.9%) 16 (35,6%) 17 (37,8%) 18 (40%) 18 (40%) 27 comments somewhat useful 1 (2,2%) 0 2 (4,4%) 0 © EICPA, UN ISAR 39/2022





Workshop participants agreed with the findings of the case studies, in particular the recommendation to develop a guide on core indicators for SMEs to report on their contribution to the Sustainable Development Goals.

Conclusions:

1. SMEs in Russia, Belarus, Kazakhstan and Kyrgyzstan can disclose the GCI economic, social and institutional indicators, irrespective of the accounting applied in the country (national accounting standards or IFRS).

2. SMEs in Russia, Belarus, Kazakhstan and Kyrgyzstan find it challenging to disclose the GCI environmental indicators. This is due to the specifics of the SME sector, the size and structure of the organizations, and SMEs' financial capacity and constraints. Additionally, it is related to the lack of knowledge of technical tools (e.g., GCI Technical Manual) that can be used to determine the indicator. It may also be due to a reluctance to disclose data by another entity (e.g., landlord).

3. For SMEs, the institutional area indicators are, in most cases, equal to zero. Therefore, the indicators are not very informative for external users. Interpretation of these indicators for SMEs is required.

4. The GCI acts as a universal tool and allows SMEs to report on sustainability issues. Regional specificities should be taken into account when improving the GCI.





Training of Trainers (TOT) on Accounting for MSMEs: 29-30.06.2022

Т	Т

Registered	Attended	% Attendance Rate
25	25	100,0%

Sector	Attendees
Government	5 (20,0%)
Professional Organization	7 (28,0%%)
International Organization	2 (8,0%)
Private sector	3 (12,0%)
Academia	2 (8,0%)
Other	4 (16,0%)
UNCTAD	2 (8,0%)
Total:	25 (100%)

Participants Feedback:

22 (man: 5 (22,7%), woman 17 (77,3%)).

87 comments

Effective discussions took place during and after the training. The trainers disagreed on some issues (mainly regarding terminology), but in general all noted the usefulness and quality of the training as well as the training course presented.





"Toward Integrated National Financing Frameworks"



Stakeholders: 42 Key issues

Assessment of regulatory,
institutional and human capacity
Sustainable development action
plan

Next steps:

2

3

5

- A national kick off meeting with national stakeholders
- Questionnaire survey of participants
 - Interim report and consolidated questionnaire of the ADT assessment exercise
- Working on the Unctad comments for the interim report
- Delivere a national consultative workshop with national stakeholders
- A complete interim report and questionnaire in English, including feedback from the stakeholders meeting

Summary report and complete questionnaire, including comments from UNCTAD and the independent peer reviewer









Thank you!

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