
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**39th SESSION
1 – 3 November 2022**

Thursday, 3 November 2022

**Agenda item 5 (b). Insights from recent implementation of
the Accounting Development Tool (ADT)**

Presented by

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Launch of ADT in Kyrgyzstan: Preparatory work

Olga Bernatskaia,
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Vice-President EICPA



Main focus on improving accounting and corporate reporting capacity on financial and non-financial/sustainability issues

Sustainability reporting training for the private sector on contribution towards implementation of the Sustainable Development Goals



Training of Trainers (TOT) on Accounting for Micro-, Small and Medium-sized Enterprises (MSMEs)



"Toward Integrated National Financing Frameworks"

In the process

Training of the GCI: 13.05.2022



| Registered | Attended | % Attendance Rate |
|------------|----------|-------------------|
| 70 | 63 | 90,0% |

| Sector | Attendees |
|-----------------------------------|------------------|
| Government | 11 (17,5%) |
| Professional Organization | 9 (14,3% %) |
| International Organization | 2 (3,1%) |
| Private sector | 35 (55,6%) |
| Academia | 3 (4,8%) |
| Other | 1 (1,6%) |
| UNCTAD | 2 (3,1%) |
| Total | 63 (100%) |



Training of the GCI: feedback

Participants Feedback:

45 (man: 7 (15,6%),
woman 38 (84,4%)).



27 comments

Specify the webinar topics you found most useful (very useful)?

| Economical Dimension | Social Dimension | Environmenta l Dimension | Institutional Dimension | Case study |
|------------------------|------------------|--------------------------|-------------------------|------------|
| very useful | | | | |
| 23 (51,1%) | 28 (62,2%) | 28 (62,2%) | 25 (55,6%) | 27 (60%) |
| useful | | | | |
| 22 (48,9%) | 16 (35,6%) | 17 (37,8%) | 18 (40%) | 18 (40%) |
| somewhat useful | | | | |
| 0 | 1 (2,2%) | 0 | 2 (4,4%) | 0 |

Training of the GCI: Conclusions

Workshop participants agreed with the findings of the case studies, in particular the recommendation to develop a guide on core indicators for SMEs to report on their contribution to the Sustainable Development Goals.

Conclusions:

- 1. SMEs in Russia, Belarus, Kazakhstan and Kyrgyzstan can disclose the GCI economic, social and institutional indicators, irrespective of the accounting applied in the country (national accounting standards or IFRS).**
- 2. SMEs in Russia, Belarus, Kazakhstan and Kyrgyzstan find it challenging to disclose the GCI environmental indicators. This is due to the specifics of the SME sector, the size and structure of the organizations, and SMEs' financial capacity and constraints. Additionally, it is related to the lack of knowledge of technical tools (e.g., GCI Technical Manual) that can be used to determine the indicator. It may also be due to a reluctance to disclose data by another entity (e.g., landlord).**
- 3. For SMEs, the institutional area indicators are, in most cases, equal to zero. Therefore, the indicators are not very informative for external users. Interpretation of these indicators for SMEs is required.**
- 4. The GCI acts as a universal tool and allows SMEs to report on sustainability issues. Regional specificities should be taken into account when improving the GCI.**

Training of Trainers (TOT) on Accounting for MSMEs: 29-30.06.2022

| Registered | Attended | % Attendance Rate |
|------------|----------|-------------------|
| 25 | 25 | 100,0% |

| Sector | Attendees |
|----------------------------|------------------|
| Government | 5 (20,0%) |
| Professional Organization | 7 (28,0%%) |
| International Organization | 2 (8,0%) |
| Private sector | 3 (12,0%) |
| Academia | 2 (8,0%) |
| Other | 4 (16,0%) |
| UNCTAD | 2 (8,0%) |
| Total: | 25 (100%) |

Participants Feedback:

22 (man: 5 (22,7%), woman 17 (77,3%)).



87 comments

Effective discussions took place during and after the training. The trainers disagreed on some issues (mainly regarding terminology), but in general all noted the usefulness and quality of the training as well as the training course presented.

"Toward Integrated National Financing Frameworks"

Stakeholders: 42

Key issues



- **Assessment of regulatory, institutional and human capacity**
- **Sustainable development action plan**

Next steps:

- 1 A national kick off meeting with national stakeholders
- 2 Questionnaire survey of participants
- 3 Interim report and consolidated questionnaire of the ADT assessment exercise
- 4 Working on the Unctad comments for the interim report
- 5 Deliver a national consultative workshop with national stakeholders
- 6 A complete interim report and questionnaire in English, including feedback from the stakeholders meeting
- 7 Summary report and complete questionnaire, including comments from UNCTAD and the independent peer reviewer



Thank you!

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