Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

UNCTAD-ISAR Workshop
Regional partnerships as a blueprint for maximising impact
on strengthening national sustainability reporting practice and
infrastructure

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PRESENTATION TO THE UNCTAD - ISAR WORKSHOP

REGIONAL PARTNERSHIPS AS A BLUEPRINT FOR MAXIMISING IMPACT ON STRENGTHENING NATIONAL SUSTAINABILITY REPORTING PRACTICE AND INFRASTRUCTURE

FURTHER STRENGTHENING OF EXISTING PARTNERSHIPS AND MAXIMIZING COLLABORATION



There's a need for continued engagement beyond the 3 meeting of the partnerships



If representation in the partnership is at a strategic level, its worth considering developing communities of practice of the "doers"



Collaboration between jurisdictions of different maturity levels will aid capacity building and the exchange of knowledge

STRENGTHENING HUMAN CAPACITY IN SUSTAINABILITY REPORTING







Lack of recognition of sustainability reporting as an imperative

a limited understanding of ESG and uncertainty around what is required in this area

establish formalised platforms/channels to facilitate sharing knowledge and experience

 there is an opportunity to raise awareness, provide training and or facilitate collaboration between bodies that can fill this gap.

SUPPORTING THE IMPLEMENTATION OF ISSB STANDARDS

It has been noted that a lack of training, the associated cost, and the inability to appreciate the benefits of adoption and implementation of international standards have been the cause of delays in adopting existing standards, therefore

- Encourage members to establish which authority has the power to ligitimise adoption
- Start <u>NOW</u> to have the conversations on the process to adoption and determine the resources needed to facilitate smooth implementation
- Facilitate awareness raising and training opportunities early in the process

