
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**40th SESSION
17 – 19 October 2023**

Tuesday, 17 October 2023

**High-level panel
Current state of global financial and sustainability reporting
frameworks, standards, and codes: prospects for further
harmonization**

Presented by

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Sustainability Reporting & Assurance in the Public Sector : Role of Supreme Audit Institutions (SAIs)

Archana Shirsat
Deputy Director General

Fortieth session of UNCTAD's ISAR , as part of the
World Investment Forum 2023
17 October 2023, Abu Dhabi



Sustainable Development & Sustainability Reporting in the Public Sector

The concept of sustainable development helps to emphasize that sustainability includes ***not only environmental considerations, but also the social and economic impacts of human activities.***

At the heart of sustainability reporting for public sector entities should be ***measuring and reporting on their positive and negative contributions to sustainable development.***

Sustainability reporting for the public sector must be ***appropriate to the size and scope of the organization*** but comprehensive enough to reflect the needs of the wide range of stakeholders representing the public interest.



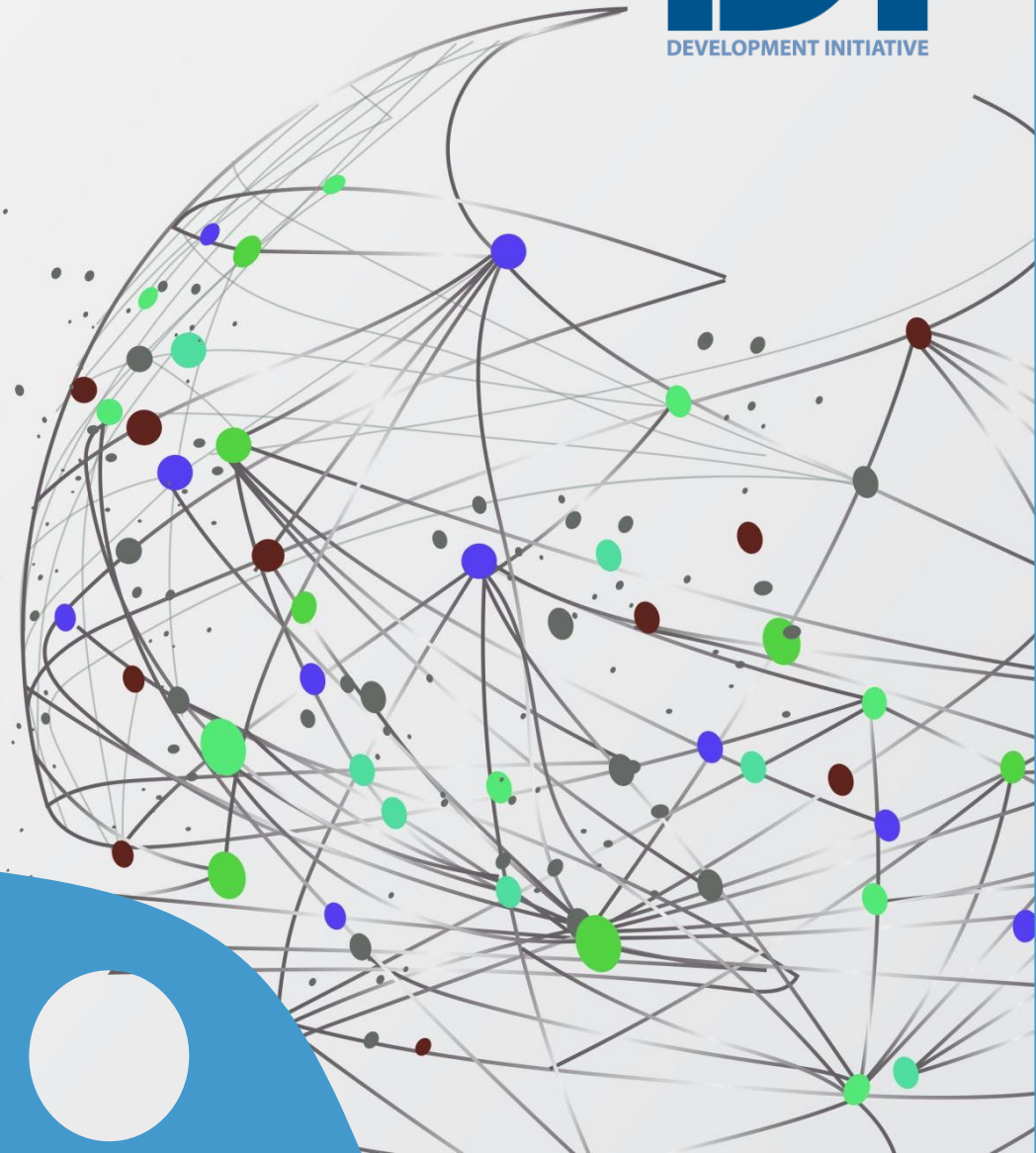
Key Principles of Sustainability Reporting in the Public Sector

Focus on
the areas of
greatest
impact

Align
reporting
with
overarching
strategies

Lead by
example

Select an
appropriate
framework



Role of SAIs

Take the lead in providing independent external oversight on sustainability reporting

Identify the right audit approach

Provide the appropriate level of confidence or assurance

Support the development of frameworks for the public sector



Supporting Sustainability Reporting and Assurance/Confidence in the Public Sector

Executive Summary launched on 16th October 2023

Full report to be launched at IDI's Global Summit for Professionalisation of SAI Auditors, 14 – 15 November 2023, London

Work together with partners for capacity development and awareness raising

