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**Intergovernmental Working Group of Experts on International  
Standards of Accounting and Reporting  
(ISAR)**

**40<sup>th</sup> SESSION  
17 – 19 October 2023**

Tuesday, 17 October 2023

**High-level panel  
Current state of global financial and sustainability reporting  
frameworks, standards, and codes: prospects for further  
harmonization**

Presented by

Gabriela Figueiredo Dias  
Chair

International Ethics Standards Board for Accountants

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IESBA

International  
Ethics Standards  
Board for Accountants®

# Towards a Harmonized Future in Financial and Sustainability Reporting: An Ethics Mandate

Gabriela Figueiredo Dias

IESBA Chair



# About IESBA

...an independent global standard-setting board. The IESBA's mission is to serve the public interest by setting ethics and independence standards.

IESBA  
Leadership

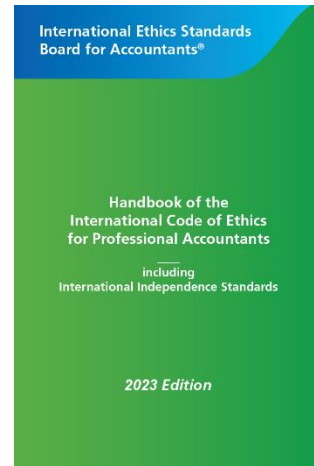


Gabriela Figueiredo Dias  
IESBA Chair



Laurie Endsley  
IESBA Vice Chair

Main  
Product



Global  
Adoption

130+  
Countries  
40+  
Languages



Strategic  
Vision



To achieve global recognition and acceptance of its ethics (including independence) standards as being a cornerstone to ethical behavior in business and organizations, and to public trust in financial and non-financial information that is fundamental to the proper functioning and sustainability of organizations, financial markets and economies worldwide.

# IESBA Projects: Past, Present, and Future

By end of 2023

Non-Assurance Services

Fees

PIE Definition

Technology

Engagement Team -

Group Audit

Technology

Tax Planning

IESBA Strategy and Work Plan, 2024 – 2027 (Draft)

Ongoing and Pre-commitment from 2024

Sustainability; Use of Experts

CIVs, Pension Funds, Investment Company Complexes

Post-Implementation Reviews

Potential New Work Streams

Role of CFOs/Senior PAIBs

Revision of Part 4B

Business Relationships, Audit Firm–Audit Client Relationship

Definitions/ Descriptions of Terms

Custody of Data, Communications with TCWG

Two strategic areas of focus



Firm culture and governance



Enlarging scope of the Code  
(Step approach via sustainability reporting?)

# Sustainability Standards Infrastructure

Standardized approach for **reporting** information



*Reliable, comparable and decision useful information*

## Reporting Standards

Standardized approach for providing independent **assurance**



*Credible and trustworthy information*

## Assurance Standards

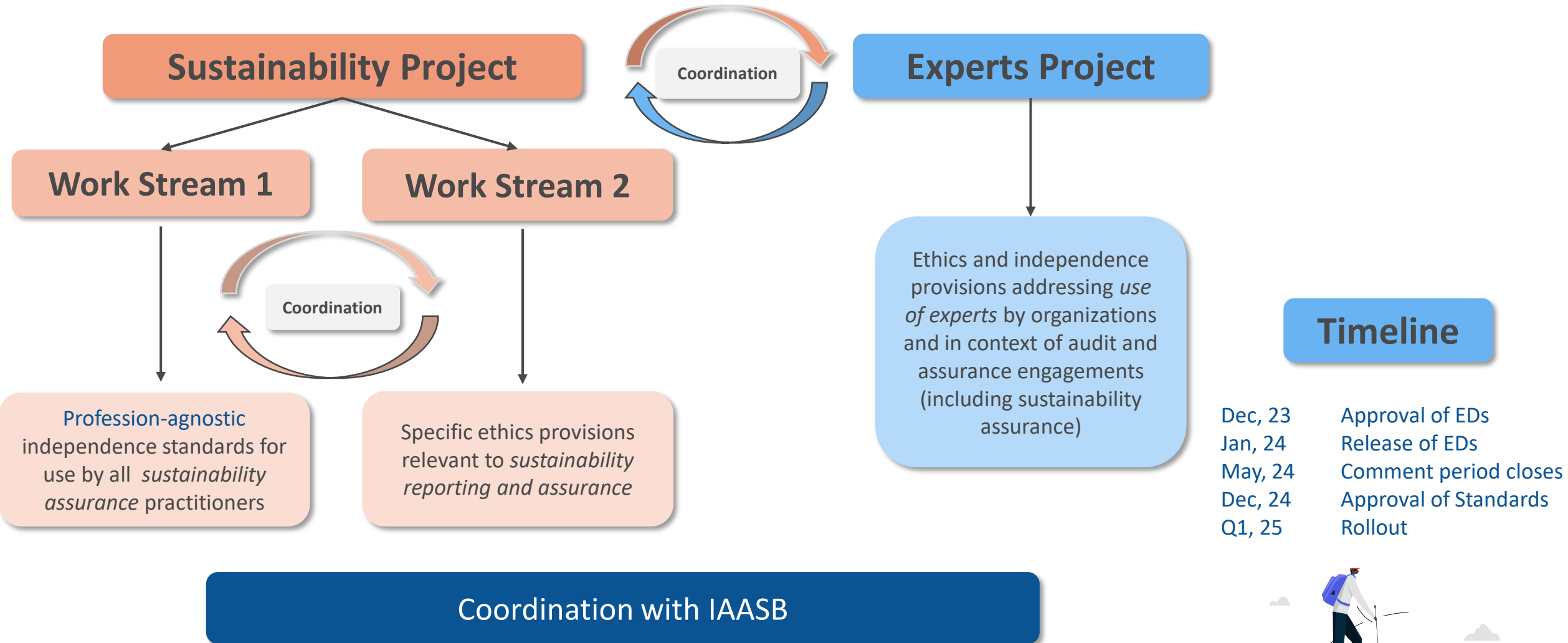
**Ethical** mindset and behaviors to guide judgments and drive actions



*Trustworthy information that is factual and not misleading*

## IESBA – Ethics and Independence Standards

# Multi-Pronged Approach





*[www.ethicsboard.org](http://www.ethicsboard.org)*



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