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**Intergovernmental Working Group of Experts on International  
Standards of Accounting and Reporting  
(ISAR)**

**40<sup>th</sup> SESSION  
17 – 19 October 2023**

Tuesday, 17 October 2023

**Agenda item 3. Review of practical implementation and  
recent developments in sustainability reporting requirements**

Presented by

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(CENTRARSE) and Chair of the Regional Partnership

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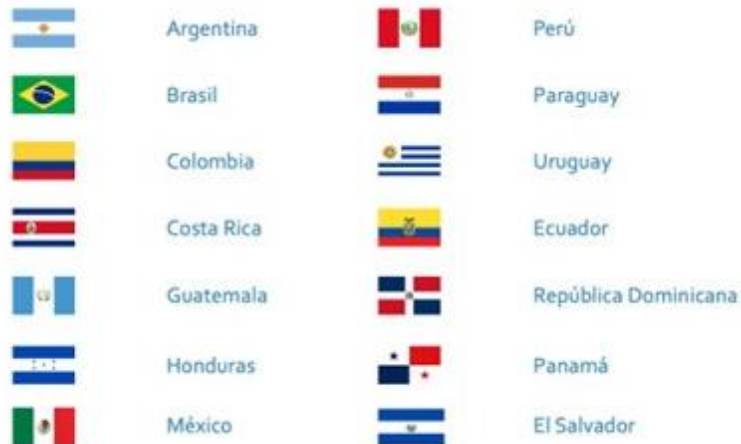
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# Review of practical implementation and recent developments in sustainability reporting requirements

# Regional Partnership for the promotion of Sustainability and SDG Reporting in Latin America

- 28 members
- 3 observers
- 14 Latin American countries



# Objectives:



The Alliance promotes mutual support among Latin American countries in their efforts to develop national strategies and policies to:

- Establish and/or strengthen the national infrastructure for the issuance of high-quality sustainability reports by companies.
- Increase the number of high-quality sustainability reports by companies.
- Measure the contribution of the private sector to the implementation of the SDGs.
- Promote sustainable business development.

# Regional Partnership for the promotion of sustainability and SDG reporting in Latin America (LAP)



## GOALS 2023:

- 3 Regional meetings (2 virtual and 1 hybrid) with the assistance of more than 50 people per meeting, representing 15 countries.
- multi-stakeholder participation: regulators, accounting associations, business associations, standard-setting councils
- The meetings were structured based on 3 components: Institutional, regulatory and human capacity (more than 10 hours of experiences exchange, 1 consultation processes and trainings).
- New chair pro tempore vote: Brazil 2024

# Practical application challenges faced by countries: Latin America

1. Lack of national infrastructure for sustainability Reporting
2. Interoperability of standards and national policies on sustainability reporting
3. Strengthening human capacity in sustainability reporting
4. promote proportionate rules tailored to small and medium-size companies, to ensure competitiveness and access to global value chains

# Sustainability reporting challenges: examples from Latin America

1. Brazil
2. Colombia
3. México
4. Guatemala





# Juan Pablo Morataya Chair 2023

Regional Partnership for the promotion of  
sustainability and SDG reporting  
in Latin America

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