
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**40th SESSION
17 – 19 October 2023**

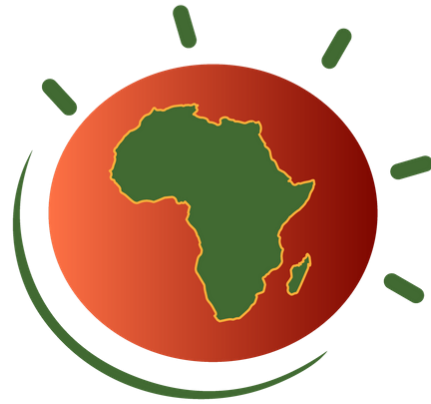
Tuesday, 17 October 2023

**Agenda item 3. Review of practical implementation and
recent developments in sustainability reporting requirements**

Presented by

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PAN AFRICAN FEDERATION
OF ACCOUNTANTS

BUILDING A BRIDGE TO A BRIGHTER AFRICA

**40TH SESSION OF THE INTERGOVERNMENTAL
WORKING GROUP OF EXPERTS ON
INTERNATIONAL STANDARDS OF ACCOUNTING
AND REPORTING**

**REVIEW OF PRACTICAL IMPLEMENTATION AND RECENT
DEVELOPMENTS IN SUSTAINABILITY REPORTING
REQUIREMENTS**

ISSB AND INTEROPERABILITY

Adapt or Adopt

- Stakeholder Engagement
- Legal and Regulatory Framework Review
- Establishment of a Standard Setting Process
- Capacity Building
- Data Infrastructure

Interoperability

- Global baseline is the ideal start
- Collaboration
- Alignment of key concepts, terminologies, and metrics
- Develop a mapping tool to aid understanding of differences or similarities

PROMOTING RESPONSIBLE INVESTMENT



- Establish a clear policy as to the direction of travel on sustainability reporting
- Embed the IFRS Sustainability Standards in the Regulatory Framework
- Monitor and Enforce Compliance
- Build Capacity
- Incentivize Sustainability Reporting

CONSIDERING SMALL AND MEDIUM SIZED ENTERPRISES

- Establish clear thresholds and criteria to determine which SMEs should report their sustainability related information and which should be exempt (if deemed appropriate)
- Reduce the reporting burden by allowing less frequent reporting by SMEs
- Encourage SMEs to conduct materiality assessments to identify and prioritize the most significant ESG issues for their business. This will help them to focus their reporting efforts on what matters most
- Gradually increase reporting requirements for SMEs as they grow and their capacity improves, moving towards more comprehensive reporting over time.

Capacity Building
Workshops and
training

Guidelines and
toolkits

Peer learning and
networking

Research and Data
Collection

Policy Advocacy

SUSTAINABILITY REPORTING IN THE PUBLIC SECTOR



Adopt a global reporting Framework



Set clear goals and objectives for sustainability reporting



Engage stakeholders



Build Capacity



Embed sustainability reporting into decision-making

UNCTAD accelerating the uptake of sustainability reporting in the public sector



REGIONAL PARTNERSHIPS: MAXIMIZING EXPERIENCE-SHARING



01

Conduct Regional Workshops and Conferences

bring stakeholders from various sectors together to exchange experiences and share best practices

02

Establish Regional Sustainability Reporting Hubs

To serve as knowledge-sharing platforms, offering training, resources, and expertise to organizations within the region

03

Case Studies and Best Practice Guides

Produce and disseminate regional case studies and best practice guides that showcase successful sustainability reporting efforts by organizations in the region

04

Mentorship and Advisory Services

Facilitate twinning arrangements where experienced organisations help newer reporters to navigate the challenges or sustainability reporting

Follow us

Thank you!

Lebogang Senne, Director: Technical
Excellence

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