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**Intergovernmental Working Group of Experts on International  
Standards of Accounting and Reporting  
(ISAR)**

**41<sup>st</sup> SESSION  
6 – 8 November 2024**

Wednesday, 6 November 2024

**High-level panel  
Sustainability reporting frameworks and standards: from  
interoperability to full harmonization**

Presented by

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International Public Sector Accounting Standards Board

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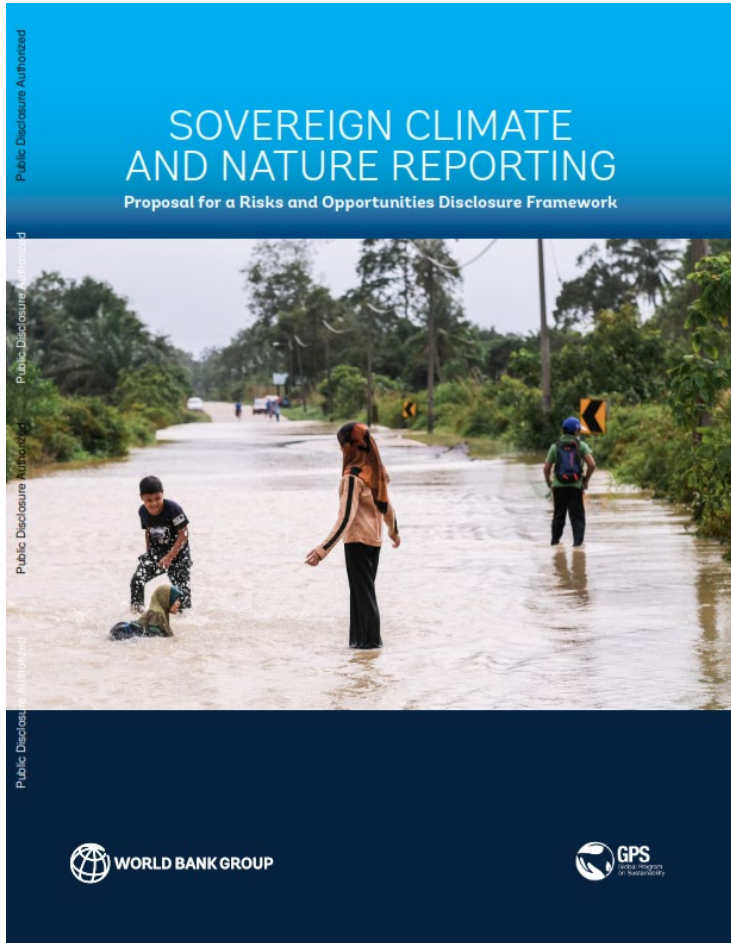
# **SUSTAINABILITY REPORTING FRAMEWORKS AND STANDARDS: FROM INTEROPERABILITY TO FULL HARMONIZATION**

2024 UNCTAD 41<sup>st</sup> ISAR

6<sup>th</sup> of November, Palais de Nations, Geneva



# Project Objective



## Public Sector Needs Sustainability Reporting

- Progress has been made on **corporate** climate reporting, but a significant gap remains for **sovereign entities**
- Currently there is no comparable information for public entities in terms of risk management for **capital markets**; in addition to that **private sector** but also **individuals** will need public sector information for their **decision making**

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### Proposals

- The IPSASB should lead the development of SR standards for the public sector;
- The first projects should be climate-related disclosures and general disclosure requirements; and
- This guidance needed to be developed with haste (stakeholders said they needed guidance as soon as possible)



# IPSASB sustainability support



# UNCTAD 41st ISAR - Sustainability Reporting: from interoperability to full harmonization

## Need for public sector adaptation



### Climate – No.1 priority

- Project launched in June 2023
- Leveraging IFRS S2 and some IFRS S1 concepts



### Public sector considerations

- Dual role of governments
- Multi-stakeholder needs
- GRI concepts (external perspective)

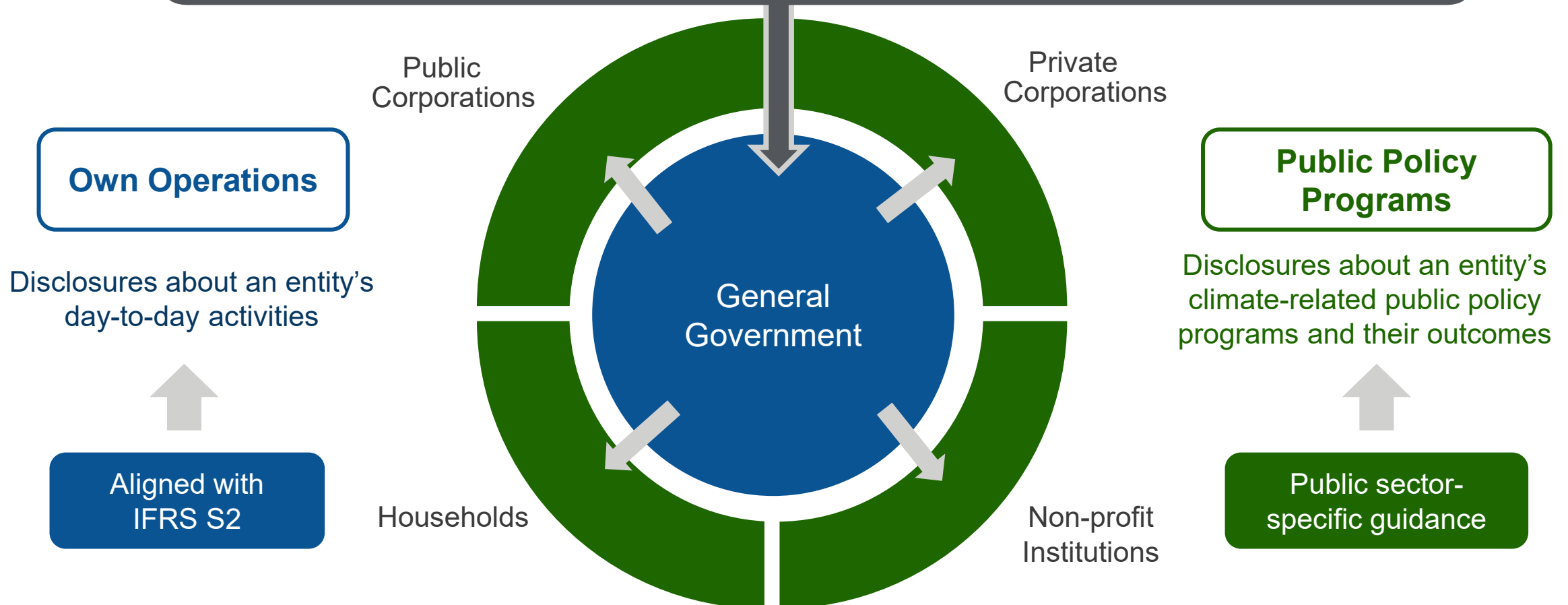
# Role of Public Sector in Climate



The latest international agreements on climate change

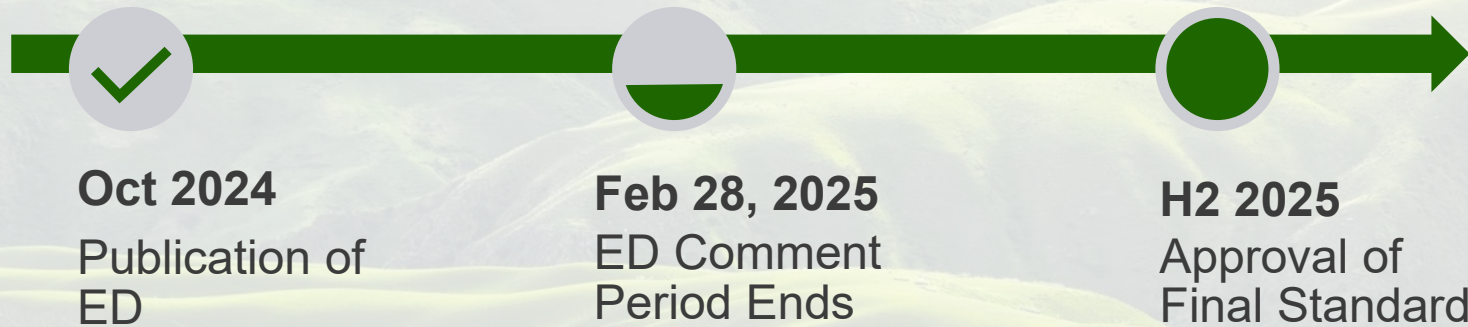
UN SDGs

Paris Agreement





# Next Steps



- Deadline for comments is **February 28, 2025**.
- SRS ED 1 includes 10 Specific Matters for Comment
- Respondents can submit their comments electronically at: [www.ipsasb.org](http://www.ipsasb.org)







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