
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**41st SESSION
6 – 8 November 2024**

Wednesday, 6 November 2024

Opening panel

Presented by

Sue Lloyd
Vice-Chair

International Sustainability Standards Board

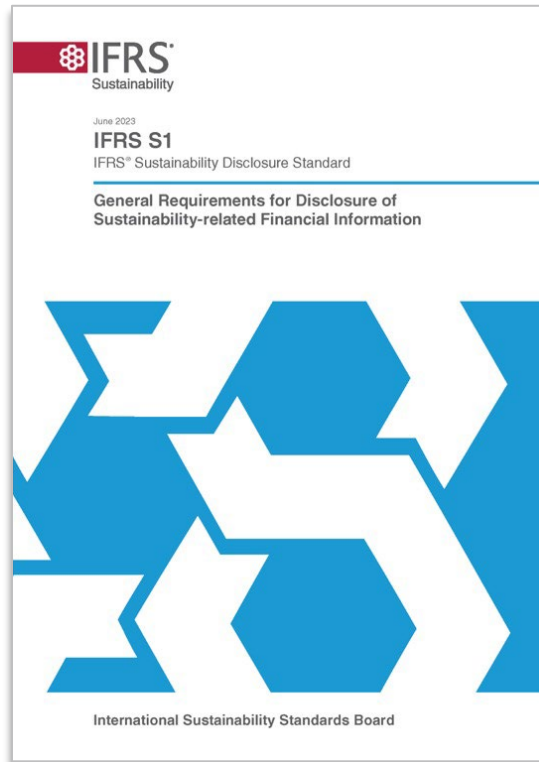
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Sue Lloyd ISSB Vice-Chair

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IFRS S1 and IFRS S2: the first ISSB Standards



IFRS S1 covers all sustainability-related risks and opportunities

IFRS S2 provides more detailed requirements on risks and opportunities related to climate

Both standards:

- require disclosure of information **material** to investors and capital markets
- incorporate **TCFD** recommendations
- require **cross-industry and industry-specific** information
- offer **guidance from SASB Standards** for industry-specific disclosure

Making ISSB Standards the global baseline



ISSB

provide comprehensive global baseline through Standards



IOSCO

endorses the ISSB Standards recommending adoption



Audit standard-setters

enhance and develop assurance standards



Jurisdictions

require by adopting the Standards



Market participants

required to, or voluntarily opt to, apply the Standards

Jurisdictional progress towards the adoption or other use of ISSB Standards

Americas	Asia-Oceania		EMEA	
Bolivia	Australia	Pakistan	EU	Türkiye
Brazil	Bangladesh	Philippines	Ghana	Uganda
Canada	China	Singapore	Kenya	UK
Chile	Hong Kong SAR	South Korea	Nigeria	
Costa Rica	Japan	Sri Lanka	Switzerland	
El Salvador	Malaysia	Chinese Taipei	Tanzania	

This list of jurisdictions is based on information available to the IFRS Foundation as of 10 September 2024. A list of ongoing and completed jurisdiction consultations on sustainability-related disclosures is available:

ifrs.org/ifrs-sustainability-disclosure-standards-around-the-world/jurisdiction-consultations-on-sustainability-related-disclosures

Strategic relationships

- **CDP** – ISSB’s climate standard is the foundational baseline for CDP’s climate disclosure
- **GHG Protocol** – governance arrangements so that the ISSB is actively engaged in updates to the GHG Protocol Corporate Standard
- **GRI** – seeks to deliver full interoperability through jointly identifying and aligning common disclosures making it possible to seamlessly report to multi-stakeholders
- **Transition Plan Taskforce (TPT)** – the IFRS Foundation has assumed responsibility for TPT’s disclosure-specific materials
- **Taskforce on Nature-related Financial Disclosures (TNFD)** – ISSB will consider how to build upon the recommendations of the TNFD to meet investors’ information needs

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