Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

41st SESSION 6 – 8 November 2024

Thursday, 7 November 2024

Agenda item 3. Review of progress in harmonization and practical implementation of sustainability reporting, assurance and ethical considerations

Presented by

Marat Pirnazarov Chairman Regional Partnership - Eurasia

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Eurasian Regional Partnership on Sustainability and SDG Reporting (ERP)

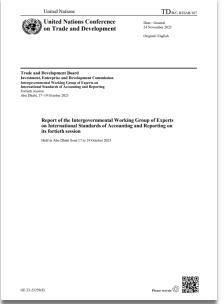
Marat Pirnazarov,
Chairman of ERP,
Chairman of the State Service for Financial Market Regulation and
Supervision under the Ministry of Economy and Finance of the
Kyrgyz Republic



Eurasian Regional Partnership on Sustainability and SDG Reporting (ERP)

The Partnership was established in response to paragraph 7 of the agreed conclusions of the Report of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting on its fortieth session, which includes the establishment of UNCTAD ISAR partnerships in a number of regions,

including Eurasia.



The ERP was officially launched on 21.03.2024 at the regional event "Towards Integrated National Financing Frameworks: Implementing sustainable normative tools in Eastern Europe, Western Balkans, the Caucasus, and Central Asia" organized jointly with UNECE, where UNCTAD (Palais de Nations, Geneva, Switzerland).





ERP participants

Azerbaijan



Belarus



Kazakhstan



Kyrgyzstan



Russia



Turkmenistan



Uzbekistan



- > 13 members
- > 4 observers





ERP First Steering Committee

• Chairman (of 21.03.2024 to 31.12.2025):

– SERVICE FOR REGULATION AND SUPERVISION OF THE FINANCIAL MARKET UNDER THE MINISTRY OF ECONOMY AND COMMERCE OF THE KYRGYZ REPUBLIC,

represented by the Chairman of the service

Mr. Pirnazarov Marat pirnazarov.fsa.kg@gmail.com

p_marat@mail.ru

Vice-Chairman (of 21.03.2024 to 31.12.2025):

- MINISTRY OF FINANCE OF THE REPUBLIC OF BELARUS,

represented by the Head of the Main Department of Regulation Accounting, Reporting and Audit

Ms. Rybak Tatyana

Secretariat:

- EICPA ASSOCIATION,

represented by the Chair the International Committee on Sustainable Development of the professional organizations of accountants and auditors of the Eurasian region

Ms. Bernatskaia Olga

o.bernatskaya@eicpa.org

o.bernatskaya@cpa.org.ru





- 1. The number of ERP participants increased by 70%.
- 2. One meeting of the ERP members and four meetings of the Steering Committee were held.
- 3. Regional event "Euras ian Regional Partnership as a platform for promoting sustainability reporting and SDGs" was held on 03.10.2024.
- 4. Developed a concept and submitted an application with ERP Honours 2024 initiative for participation in ISAR Honours 2024 nomination.
- 5. ERP Honours 2024 nomination was held.
- 6. Work was done to find leading initiatives to attract participants to ISAR Honours 2024. On the recommendation of the ERP from the Eurasian region 9 initiatives were submitted for participation in the nomination of ISAR Honours 2024.
- 7. Two ERP representatives participated in the ISAR Honours 2024 Initiatives Review Committee.
- 8. The ERP brand-book was developed.
- 9. A seal for the secretariat was produced.
- 10. Members of the ERP were issued membership certificates.





Meeting of the ERP members (03.10.2024, Kyrgyz Republic, Koy-Tash v.):

Decision 1. Members of the ERP were issued membership certificates.

Decision 2. The register of members and observers of the ERP was approved.

Decision 3. UNCTAD-ISAR Regional Partnerships for the Promotion of Sustainability Reporting was adopted as the basis for the ERP. A working group for the development of the ERP founding document was established.

Decision 4. Approved the composition of the Steering Committee: Chairman, Vice-Chairman and Secretariat.

Chairman (to 31.12.2025) - SERVICE FOR REGULATION AND SUPERVISION OF THE FINANCIAL MARKET UNDER THE MINISTRY OF ECONOMY AND COMMERCE OF THE KYRGYZ REPUBLIC.

Vice Chairman (to 31.12.2025) - MINISTRY OF FINANCE OF THE REPUBLIC OF BELARUS.

Chairman (01.01.2026-31.12.2026) - MINISTRY OF FINANCE OF THE REPUBLIC OF BELARUS.

Secretariat - EICPA ASSOCIATION.

Decision 5. To start the work on forming the ERP work plan for the period to 31.12.2025.

Decision 6. To hold a regular meeting of the ERP members in the first quarter of 2025.





Regional event "Eurasian Regional Partnership as a platform for promoting sustainability reporting and SDGs"

(03.10.2024, Kyrgyz Republic, Koy-Tash v.):

Session 1. Modern practices and tools for promoting sustainability reporting.

Session 2. Eurasian Regional Partnership as a platform for promoting sustainability reporting.

Session 3. New standards and guidelines on sustainability disclosure.



- > 20 speakers, including the African Regional Partnership and the Latin American Regional Partnership.
- About 70 participants took part in the event (in a hybrid format).



ERP Honours 2024 nomination:

National Category:

3 Top Honourees

1 Special Nomination

International Category:

3 Top Honourees

1 Special Nomination







ERP Action Plan 2025

- 1. Continuation of the ERP infrastructure formation.
- 2. Development of local ERP documents.
- 3. Preparation and adoption of a list of key terms in the field of sustainability and SDGs.
- 4. Conducting a case study on sustainability and SDG reporting in the countries of the Eurasian region.
- 5. Conducting ERP Honours 2025 nomination.
- 6. Organize a conference on sustainability and SDG reporting.
- 7. Expanding the number of ERP members and observers.
- 8. Fulfillment of other tasks and activities according to the ERP Work Plan for the period until 31.12.2025.





Thank you!



Eurasian Regional Partnership on Sustainability and SDG Reporting (ERP)

Marat Pirnazarov,

Chairman of ERP,

E-mail: pirnazarov.fsa.kg@gmail.com; p_marat@mail.ru

Mob: + 966 66-50-74