
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**41st SESSION
6 – 8 November 2024**

Friday, 8 November 2024

**Agenda item 5 (c). ISAR Honours – highlights of illustrative
initiatives**

Presented by

Eurasian Institute of Certified Public Accountants (EICPA)

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SUSTAINABILITY REPORTING KEY TERMS (SRKT) GLOSSARY BY EICPA® ASSOCIATION

Vladimir Zharinov,
Chair of The Association EICPA

Sustainability Reporting Key Terms (SRKT)

The initiative facilitates the efforts towards harmonization of enterprise sustainability reporting in the Eurasia region and globally, by introducing the **“Sustainability Reporting Key Terminology” SRKT Glossary – a guidance on the international sustainability/ESG/SDG reporting terminology** to be used by key stakeholders **in 14 national languages**, with a technical potential to extend both the list of the terms and the national language selection.

The initiative is based on the international and sub-national standards, requirements, best practices and related glossaries in the area of sustainable development and sustainability reporting. It consolidates the existing English terminology in this area and provides **a platform for key stakeholders in Eurasia and other interested parties** to elaborate on each term as deemed necessary to develop a consensus on the selection, translation and interpretation of each term in the Glossary.

Glossary base

- Glossary is based on review and consolidation of the existing English terminology/glossaries of the international standards on sustainability reporting, such as IFRS S 1 and S 2, CSRD and ESRS of the European Union, GRI, GHG Protocol, International Federation of Accountants (IFAC), relevant pronouncements of the United Nations organizations, including Sustainable Development Goals (SDG), United Nations Framework Convention on Climate Change (UNFCCC), materials of the International Panel on Climate Change (UNIPCC), Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR), Research Institute on Sustainable Development (UNRISD), UN Environment Programme (UNEP), Global Compact and others. Also considered are guiding materials of such international bodies as Carbon Disclosure Project (CDP), Sustainability Accounting Standards Board (SASB), World Business Council on Sustainable Development (WBCSD), Task Force on Climate-Related Financial Disclosures (TCFD), Taskforce on Nature-related Financial Disclosures (TNFD), academic literature, best practices and other relevant sources.

The initiative has evolved in 3 main stages

□ 1 Stage:

1. Conceptualization of the initiative: August 2023-January 2024.
2. Development of the first edited version of the English-Russian Glossary: January 2024 – April 2024.
3. Development of the digital platform: March 2024-June 2024.
4. Incorporation of an automatic translation tool for other selected languages.
5. Pilot testing of the platform: June-July 2024.
6. Creation of the Advisory Council: June-July 2024.

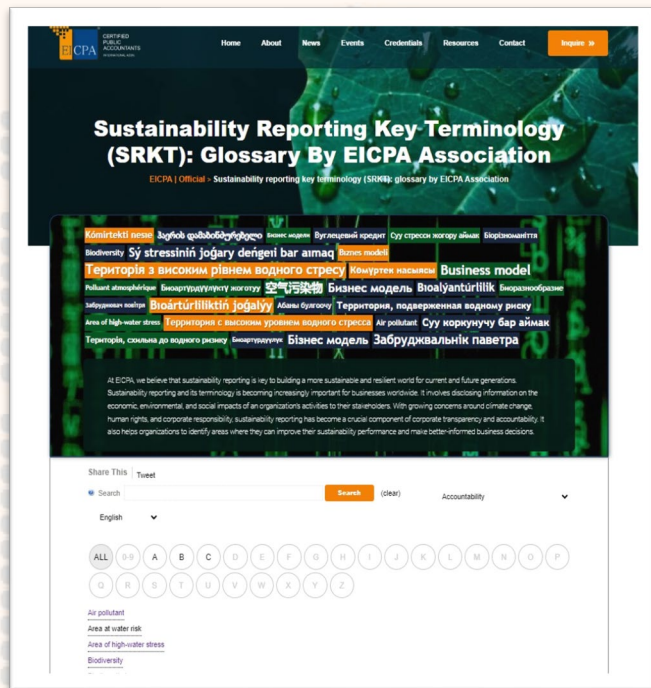
□ 2 Stage:

1. Launch of the Platform: July-August 2024.
2. Presentation for the ERP: October 2024.
3. Presentation at the ISAR 41st session (November 2024).
4. SRKTG promotion.
5. Evaluation of the feedback and amendments as needed (December 2024).
6. Extension of the platform to new members: July – December 2024.

□ 3 Stage (as of January 2025):

1. Ongoing use of the platform.
2. Ongoing research of the terms, interpretations and other relevant documentation.
3. Gradual increase of participants and languages.
4. Regular discussions by the Advisory Council and updates as necessary.

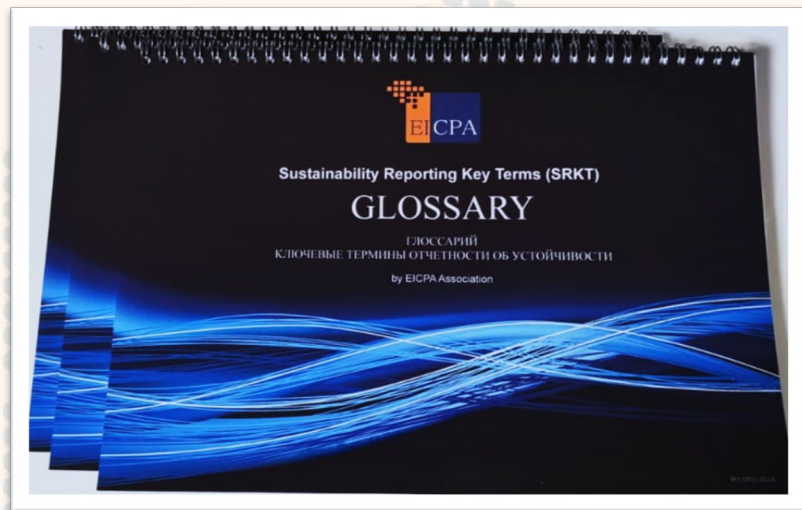
A platform of SRKT Glossary



The initiative facilitates implementation of international sustainability reporting standards and requirements and their integration into companies/reporting cycle by providing translation and explanation of the meaning of the key terms in the area of sustainable development, sustainability/ESG/SDG related accounting and reporting in 14 national languages.

<https://eicpa.org/glossary/>

First presentation of the Glossary



Ver.1.0/2024. Author T. Krylova

“Sustainability Reporting Key Terms” (SRKT) Glossary provides **English-Russian and Russian-English translation and interpretation of 197 mostly used terms and definitions** in the area of sustainability reporting, including environmental sustainability, social sustainability, and corporate governance.

Presentation of the Glossary:

Regional event “**Eurasian Regional Partnership (ERP) as a platform for promoting sustainability reporting and SDGs**” (03.10.2024, Kyrgyz Republic, Koy-Tash v.)

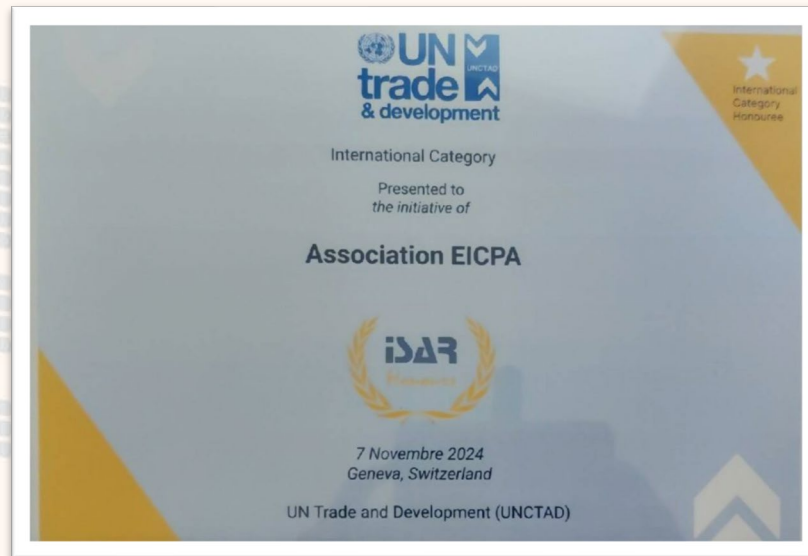
Recognition of the SRKT Glossary initiative

ERP REGIONAL HONOURS 2024

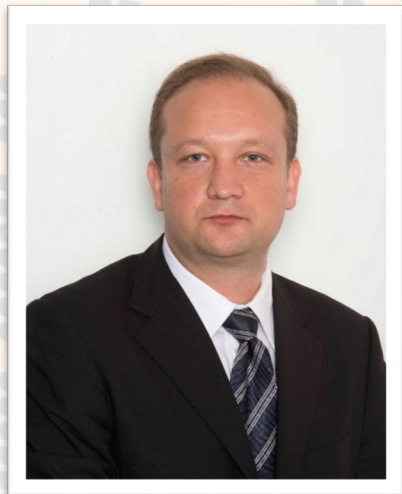


Recognition of the SRKT Glossary initiative

ISAR HONOURS 2024



Thank you!



Vladimir Zharinov,

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