Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

41st SESSION 6 – 8 November 2024

Friday, 8 November 2024

Agenda item 5 (c). ISAR Honours – highlights of illustrative initiatives

Presented by

SEC, Brazil

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Resolution CVM nº 193/23

Fernando Constantino Securities and Exchange Commission of Brazil





IFRS S1

General Requirements for Disclosure of
Sustainability-related Financial
Information

IFRS S2

Climate-Related Disclosures



RCVM 193



- Requires the preparation and disclosure of the financial information report related to sustainability, based on the international standard issued by the International Sustainability Standards Board ISSB;
- Standardization and Harmonization: more transparency, comparability, confiability and interoperability;
- Report presented separately from the DFs (minimum frequency annually);
- Assurance by an independent auditor registered with the CVM.



Timeline

01/01/2024

Voluntary Adoption

for listed companies, investment funds, and other securities

Limited Assurance

31/12/2025

Full Convergence

Collection of practical experiences

Market Communication

Voluntary adoption declaration to the Market

31/05 a 31/12/2024

Mandatoy Adoption

listed companies only

Reasonable Assurance

01/01/2026

Development: SOI/CVM



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