# Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

Consultative meeting on capacity-building needs for effective implementation of sustainability reporting requirements

Tuesday, 5 November 2024

Enhancing regulatory and institutional support for promoting high-quality sustainability reporting

Presented by

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# Consultative Meeting on Capacity Building needs for Efective implementation of Sustainability Reporting Requirements

Enhancing Regulatory and Institutional Support for Promoting High-quality Sustainability Reporting

**Vania Borgerth** 

Geneve - November 5, 2024





# **Main Standard Setters**





### IAASB – Normas de Asseguração

Standardised approach to the provision of independent assurance servicesCredible and reliable information



### IESBA – Normas de Ética e Independência

Ethical mindset and behaviors to guide judgments and drive action Reliable information that is factual and not misleading



IPSASB

## **REPORTING**

- <u>Private sector</u> ISSB International Sustainability Standards Board
- <u>Public sector</u> IPSASB –
   International Public Sector
   Accounting Standards Board



## **ASSURANCE**

IAASB – International Audit and Assurance Standards Boards



### **ETHICS**

IESBA – International Ethics Board for Accountants

# Responsibilities

What to expect from each







# **BUILDING SUSTAINABILITY**







# **REGULATION**

Will not save the world, but will allow to comparability and transparency



# **LONG TERM**

Do now so future generations will have a chance



# **INVESTMENT**

Transparency
Risk management
Uncover opportunities

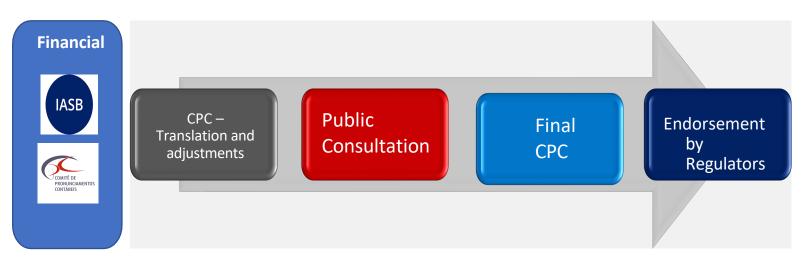


WHOSE MISSION

Ours













# **CVM's Calendar:**

- 2024 Voluntary adoption (English) with limited review
- 2025 Voluntary adoption (Portuguese) with limited review
- 2026 Full adoption of IFRS S1 and IFRS S2 (Resolutions 217 and 218) with Reasonable Assurance

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