
**Intergovernmental Working Group of Experts on International
Standards of Accounting and Reporting
(ISAR)**

**42nd SESSION
12 – 14 November 2025**

Wednesday, 12 November 2025

**Agenda item 3. Review of developments in harmonization of
sustainability reporting requirements and their practical
implementation**

Presented by

Elsa Beatriz Garcia Bojorges
President

Financial and Sustainability Reporting Standards Board
(CINIF), Mexico

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Financiera y de Sostenibilidad



UN trade &
development UNCTAD

Agenda Item 3. Review of developments in harmonization of sustainability reporting requirements and their practical implementation

CINIF: Mexican Financial and Sustainability Reporting Standards Setter

November 12, 2025

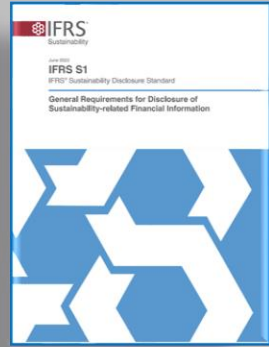
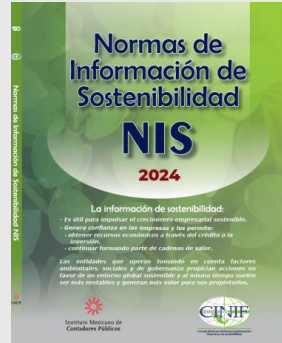
United Nations Palace, Geneva

Elsa Beatriz García Bojorges

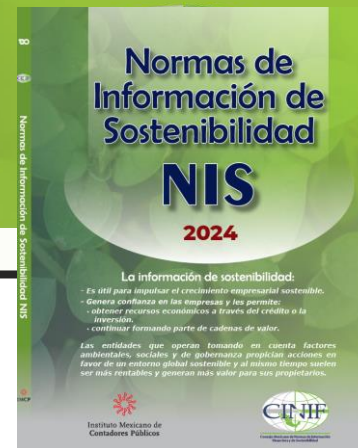
*President of Mexican Financial and Sustainability Reporting
Standards Board (CINIF)*

November 12, 2025

MEXICAN SUSTAINABILITY REPORTING STRATEGY FOR NPIEs (SMEs)

ENTITIES BY TYPES OF INFORMATION USERS	PRIMARY USERS	REQUIRED TYPE OF SUSTAINABILITY INFORMATION	APPLICABLE STANDARDS	LOCATION OF SUSTAINABILITY INFORMATION
1. PUBLIC INTEREST ENTITIES (PIEs) - Entities that have public accountability: - Listed on a stock exchange	- Investors - Financial creditors	- Information related to sustainability <u>material risks and opportunities</u> - It includes information on <u>value chains</u>		- Regulator will require a report separate from Financial statements (FS) Effective date: 2025
Entities from financial, insurance and pension fund sectors	Stakeholders	Material information related to sustainability <u>material risks and opportunities</u>	Determinations from Regulators: <i>...in process</i>	
2. NON-PUBLIC INTEREST ENTITIES (NPIEs) - The large majority of entities: - Includes large, medium, small and micro entities	Value Chain: Customers and Suppliers - Banks	- Sustainability metrics (sustainability performance) - Reduced disclosures on material sustainability risks	Mexican NIS 	- Notes to FS - Treated as other information by auditors. Effective date: 2025

MEXICAN NIS FOR NPIEs (SMEs)



ENVIRONMENTAL AREA

1. Greenhouse Gas Emissions Scope 1
2. Greenhouse Gas Emissions Scope 2
3. Greenhouse Gas Emissions Scope 3
4. Energy consumption
5. Renewable energy consumption
6. Sustainable investment
7. Water inflows
8. Water optimization
9. Wastewater discharge
10. Discharge of treated wastewater
11. Water entering from water-stressed areas
12. Land used within or close to biodiversity-sensitive areas
13. Dependence on ozone-depleting substances and chemicals
14. Waste generation
15. Waste optimization
16. Hazardous waste

SOCIAL AREA (HUMAN CAPITAL)

17. Equal Opportunity and Dignified Work Management *
18. Gender wage gap
19. Training hours
20. Performance evaluations and professional development of employees *
21. Occupational health and safety management
22. Occupational accidents and illnesses that caused incapacity/death *

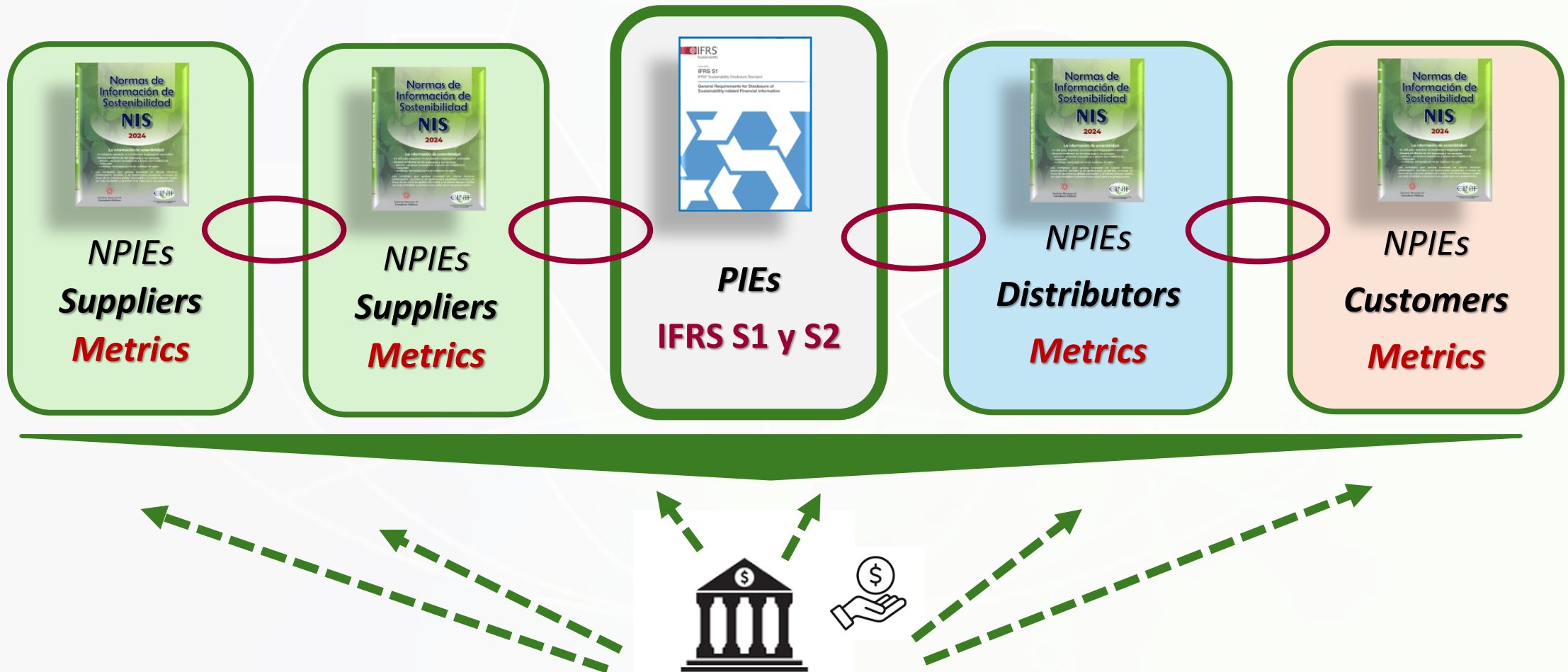
30 Metrics:
IFRS S2, SASB, GRI, ESRS...

GOVERNANCE AREA

23. Board of Directors *
24. Women on the Board of Directors
25. Independent oversight body *
26. Risk management policies *
27. Sustainability strategy *
28. Code of Ethics and Integrity *
29. Information security *
30. Third-party data protection and privacy *

MEXICAN NIS FOR NPIEs (SMEs)

Mexican NIS helps to promote sustainable value chains

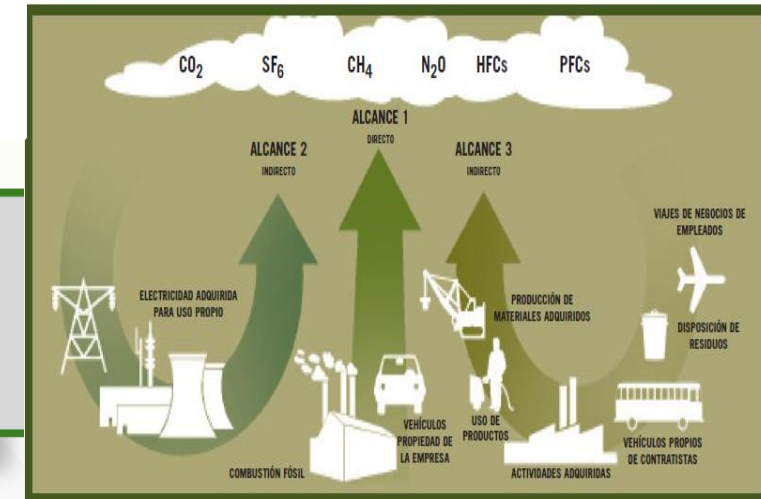


SUPPORT FROM CINIF TO MEXICAN SUSTAINABILITY REPORTING

With support from GIZ (German funds) CINIF launched:

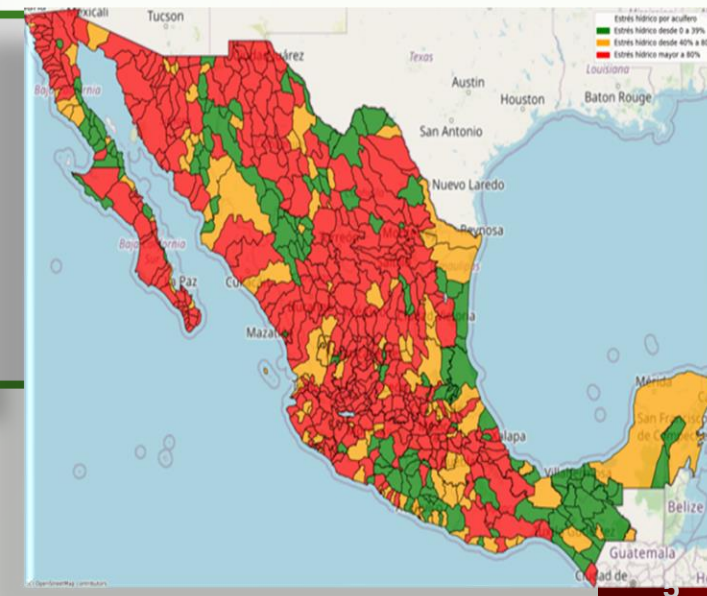
1. CINIF Tool to calculate Scope 1 & 2 GHG Emissions and energy use

This works with preloaded emission factors



2. CINIF Tool to identify water inflows from aquifers with water stress based on geolocation / National water commission data

3. CINIF Tool to identify proximity to biodiversity risk areas based on geolocation / National biodiversity commission data



All tools are free on the CINIF website!

SUPPORT FROM CINIF TO MEXICAN SUSTAINABILITY REPORTING

The following are available on the CINIF website:

- Practical examples for Metrics determination
- NIS Implementation Guide
- FAQ

CINIF is working on training for trainers to address:

- The importance of sustainability to raise awareness about this
- Sustainability risk management
- Resilience analysis
- Methodologies for establishing sustainability strategies
- Connectivity between the sustainability report and the financial report, etc.





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THANK YOU!