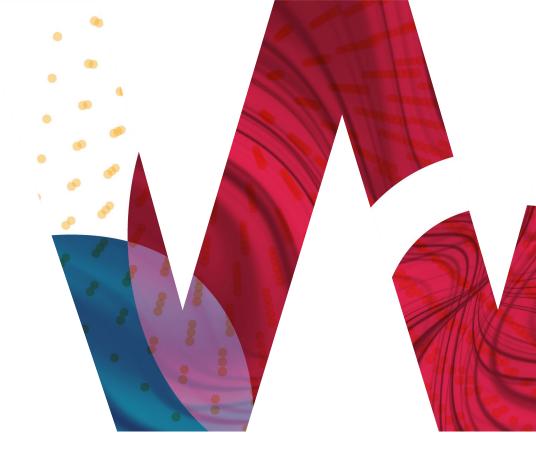
Can we change the direction of Innovation towards a greener path?

Informal session 4: International collaboration for sustainable economic diversification

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Head, Innovation Economy Section

Geneva, September 28, 2023





Outline

- 1. The direction of Innovation
- 2. Overview of clean technologies trend
- 3. WIPO and other IP offices initiatives



Diverse technologies have driven innovation growth over the past 100 years







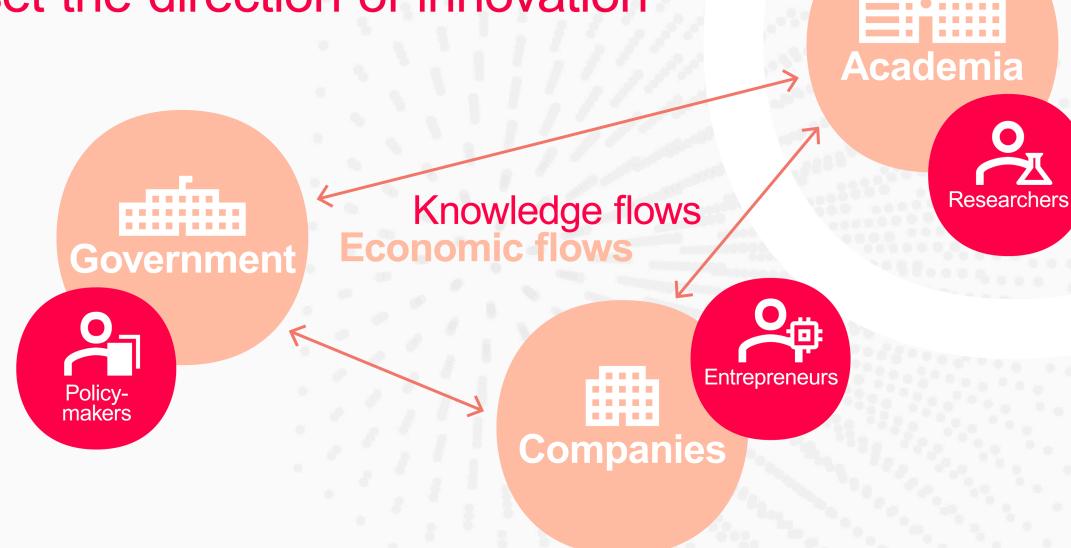


Digital technologies

What is the Direction of Innovation?

"This is the sum of all the decisions individuals, firms, universities and governments make on which technological opportunities to pursue at any one time."

Innovation ecosystems set the direction of innovation



Private vs. Social Returns to innovation

- Innovations have a transformative effect, for better or for worse, on the environment, public health, and local communities.
- Companies seize innovation opportunities more quickly, but they are also drawn to short-term and less risky projects
- Yet, longer term opportunities are riskier and frequently hold the largest positive social returns
- Local and national governments are not be able to solve global challenges without a multi-stakeholder and international coordination

COVID-19: Public-private innovation is vital to leverage the common good



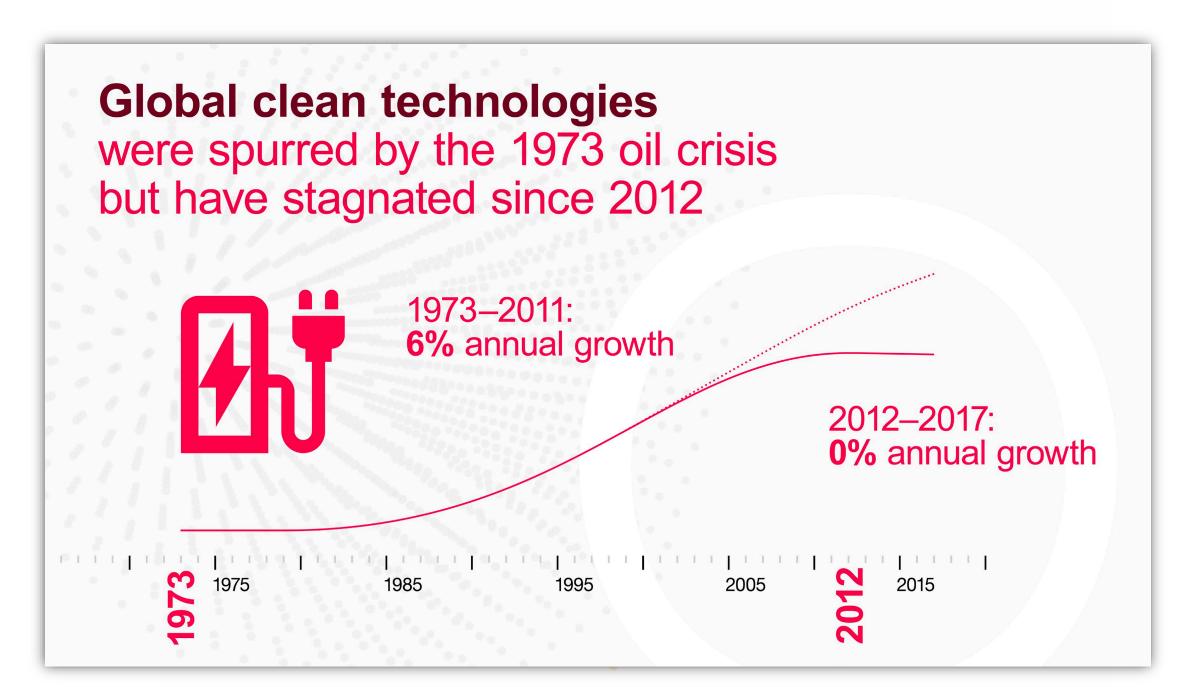




A collective imperative

Facts:

- 1. Since 1970, nearly 80% of GHG emissions have been due to human activities
- 2. Global loss of USD 520 billion in well-being due to extreme weather, disproportionately impacting the poor (World Bank)
- 3. Governments are setting ambitious targets to meet their Paris Agreement commitments
- 4. Renewed interest from the private sector to address climate change
- 5. Constraints on the uptake of low-carbon technologies remain.



Energy related technologies are the fastest growing ones

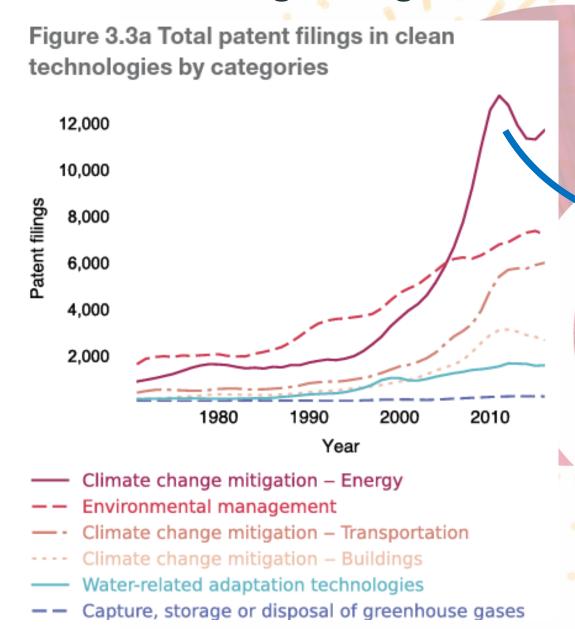
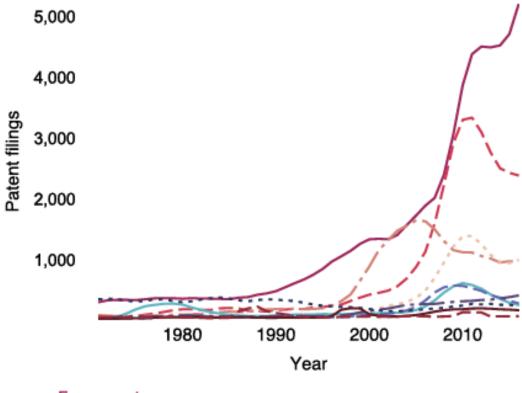


Figure 3.3b Climate-change mitigation technologies in energy by subcategories



- Energy storage
- Solar photovoltaic energy
- Fuel cells
- · · · · Wind energy
- Solar thermal energy
- Biofuels
- - Hydrogen technology
- · · · · Nuclear fission reactors
- Fuel from waste
- -- Superconducting elements or equipment

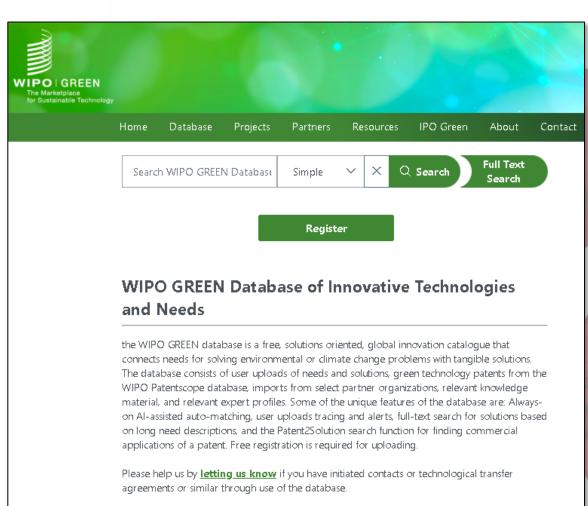
Constraints

- 1. Limited incentives to invest in non-polluting technologies
- 2. Insufficient market demand for green technology adoption
- 3. Path-dependency: firms relying on dirty energy continue to depend on dirty technologies (carbon lock-in)
- 4. New non-polluting technologies are risky and costly
- Newer specialized firms in green technologies face significant barriers to scale up
- Need for investment into enabling technologies, such as energy storage facilities

Main source



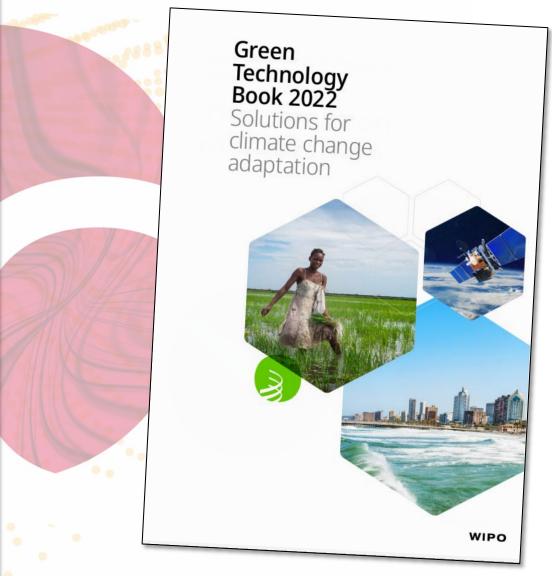




WATER

FARMING FORESTRY

ENERGY



WIPO Green: Spotlight on IP Office Initiatives



Accelerated Patent Prosecution

Arabic | French



Provision of Green Data and Analysis by the IP Office

Arabic | French



Matchmaking and Business Rounds

Arabic | French



Regional Cooperation on Green IP Matters

Arabic | French



Awards for Green Technology Innovation

Arabic | French



Joint Initiatives with WIPO GREEN

Arabic | French



Classification Systems for Green Technology Solutions

Arabic | French



Training Government Officials about Green Innovation

Arabic | French



Green Patent Prosecution Highways

Arabic | French



Financial Support for Green Patent Applications

Arabic | French



IP Awareness Raising Activities

Arabic | French



Upcycling Program for Counterfeit Goods

Arabic | French



IP Services for Entrepreneurs

Arabic | French

Innovation is inevitable. It's direction is not.

The choices we make now will determine the course of the future.

Thank you!

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