

# COVID-19

# Global Market Trends of Fish and Fish Products

## **The Blue Economy and the COVID-19 Pandemic**

## **New Challenges, Recovery Measures and Resilience**

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# Some Initial Caveats

**Difficulty of  
Forward-Looking  
Predictions**

**Continuously  
New Information**

**Variation  
between  
Countries**

# The Complexity of Fisheries

## Origin of the product

- Capture
- Aquaculture
- Marine/Inland

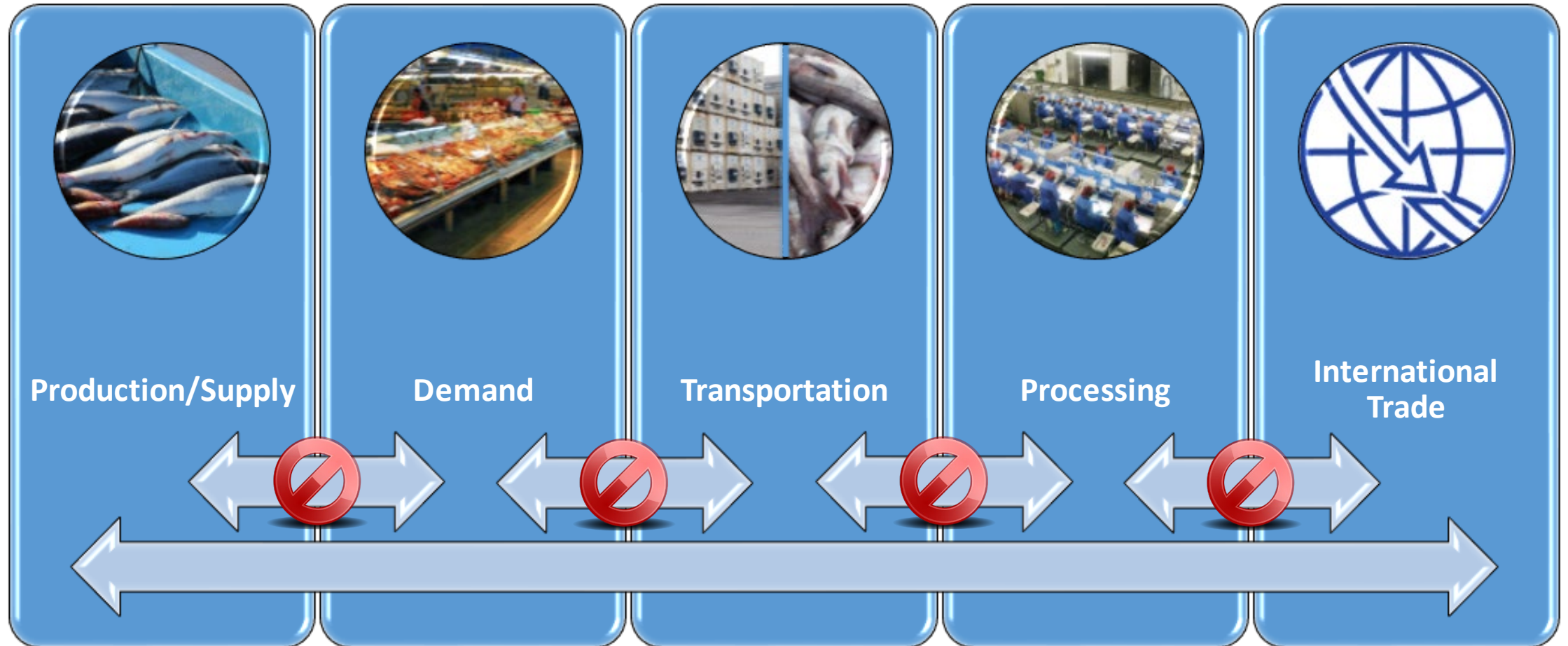
## Different type of producers

- Large-scale
- Small-scale
- Subsistence

## Diversity of species

- Much more than other animal proteins

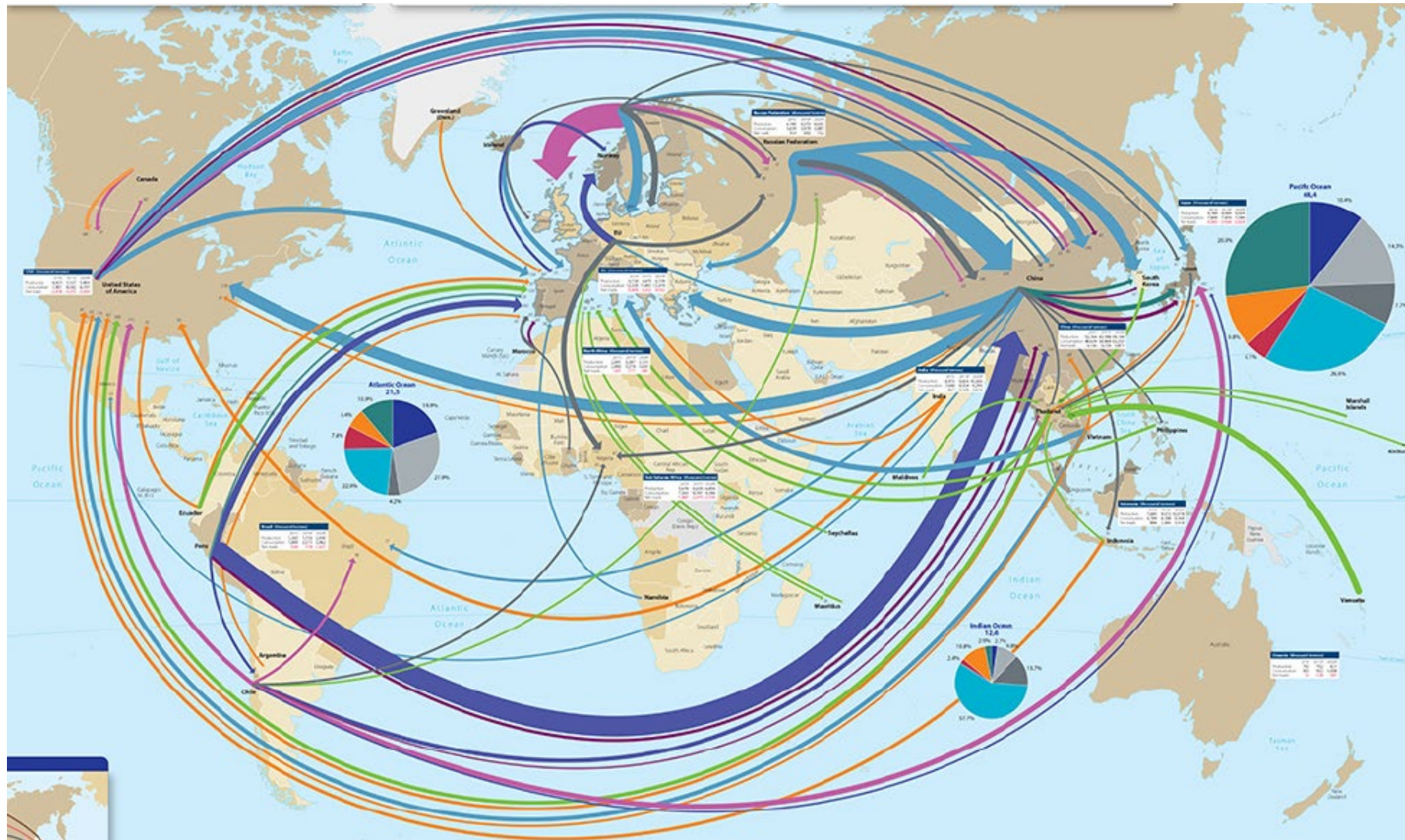
# The Effects of COVID-19



# The Interconnectivity between International Trade and Fisheries



# World Seafood Trade Map



# Importance of International Trade for Fisheries

Beef  
19,9%

Fish  
50,4%

Pork  
15,2%

Poultry  
14,5%



# Effects on Production/Supply



# Some Recent Production Data

## Production Share - 2018

### Production

- Aquaculture – 46%
- Capture – 54%

### Main Producers Aquaculture

- China – 58%
- India – 9%
- Indonesia – 7%
- Viet Nam – 5%
- Bangladesh – 3%

### Main Producers Capture

- China – 15%
- Indonesia – 7%
- Peru – 7%
- India – 6%
- Russia – 5%

# Effects on Production

## Capture Fisheries

- International demand
- Food service demand
- Movement of people/crews
- Human biosecurity
- Closure of ports
- Vessel supplies
- Coastal fisheries

## Aquaculture

- International demand
- Food service demand
- Movement of people
- Human biosecurity
- Maintenance cost
- Seed and feed

# Effects on Processing, Markets and Fisheries Governance

## Processing

- Reduction of inputs
- Movement of people
- Human biosecurity
- Distribution issues
- Company liquidity

## Markets

- Food service
- Long-Life Shelf Products
- Timely transportation
- Border restrictions
- Access to credit

## Fisheries Governance

- Science and management of stocks
- IUU fishing

# Overall Effects

National Product (GDP)

Fish loss and waste

Food security

Nutrition

Developing countries

New market opportunities

# Possible Immediate Effects

**Value x Volume**



**Domestic and adjacent markets**



**New shopping habits**



**Digitalization**



**Restructuring of companies**



# To cope with COVID-19 and the Future

## Keeping Trade Open

- FAO, WTO, and WHO Statement



## Information [www.globefish.org](http://www.globefish.org)

- Markets
- Commodities
- Trade-related information



# Thank you