

Coastal and marine tourism and impacts on Small Island Development States



OVERVIEW

- Macro-economic review of the OECS in the time of COVID-19
- Impact of COVID-19 on the tourism sector in the OECS
- Strategic repositioning
- Owning the future [sustainably]

Profile of OECS – SIDS



11



1,434,212

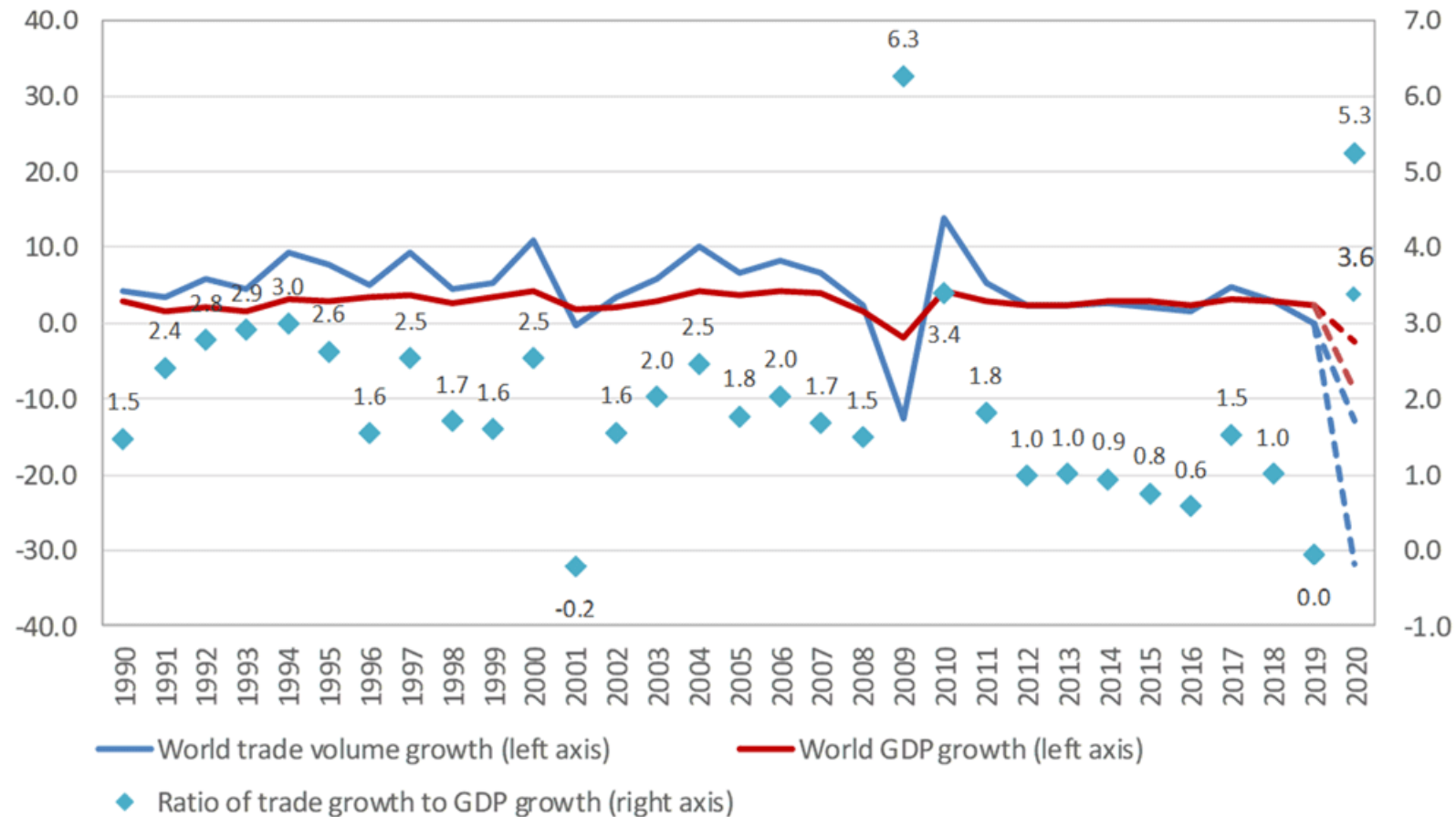


**Eastern
Caribbean
Dollars**

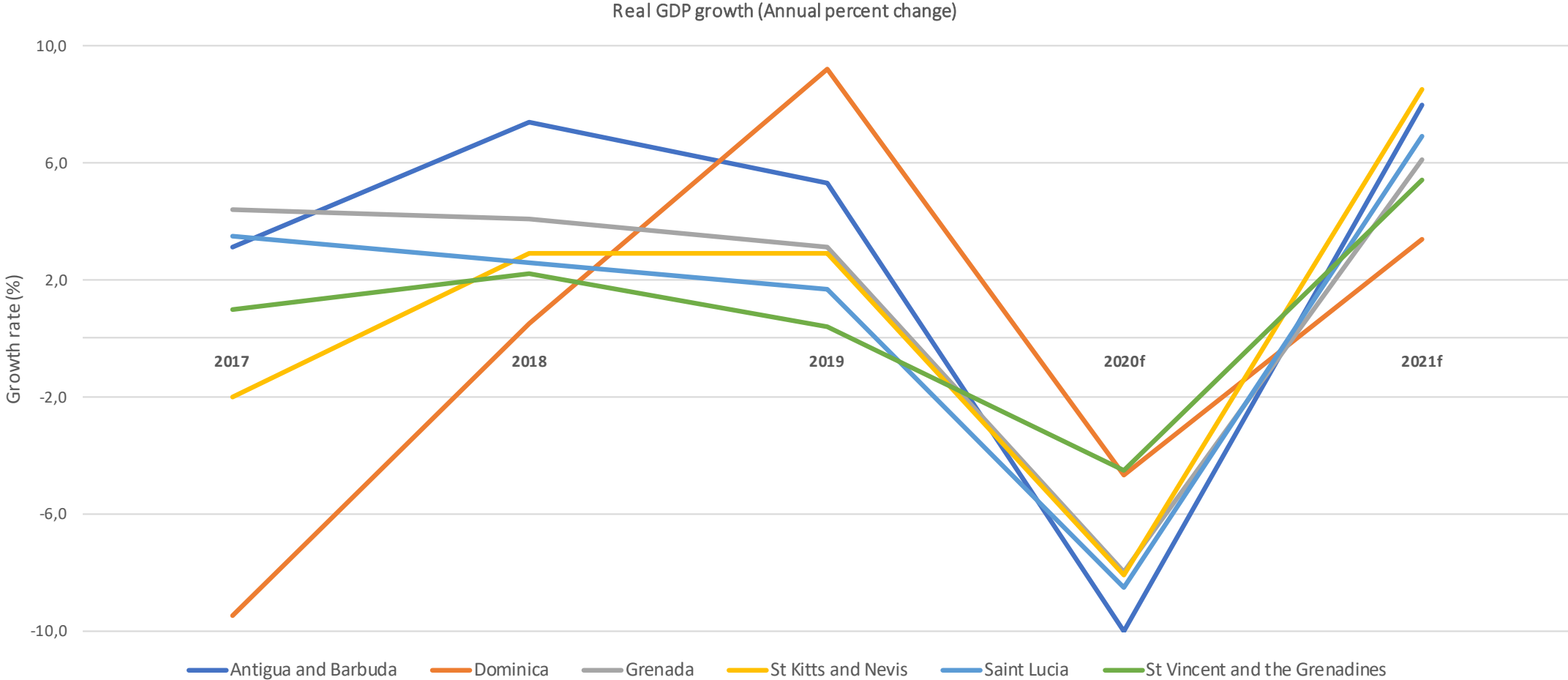


**XCD 18.1
Billion**

World Trade Volumes and GDP



Economic Outlook for OECS Member States



Remittance Flows

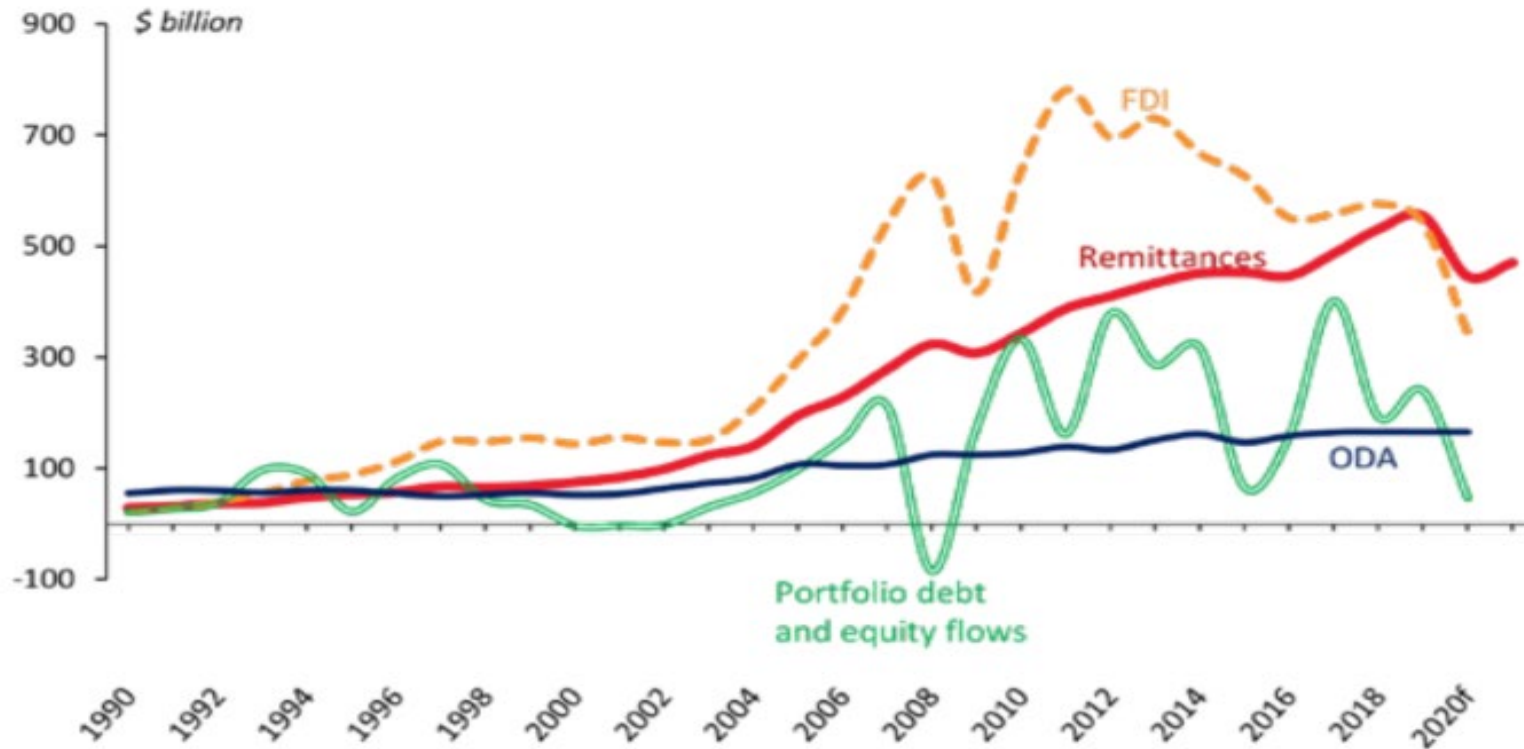


Figure 4: Figure 4: Remittance Flows to Low-and Middle-Income Countries Expected to Decline in 2020 (Source: World Bank)¹⁰

Forecast for International Tourism Receipts

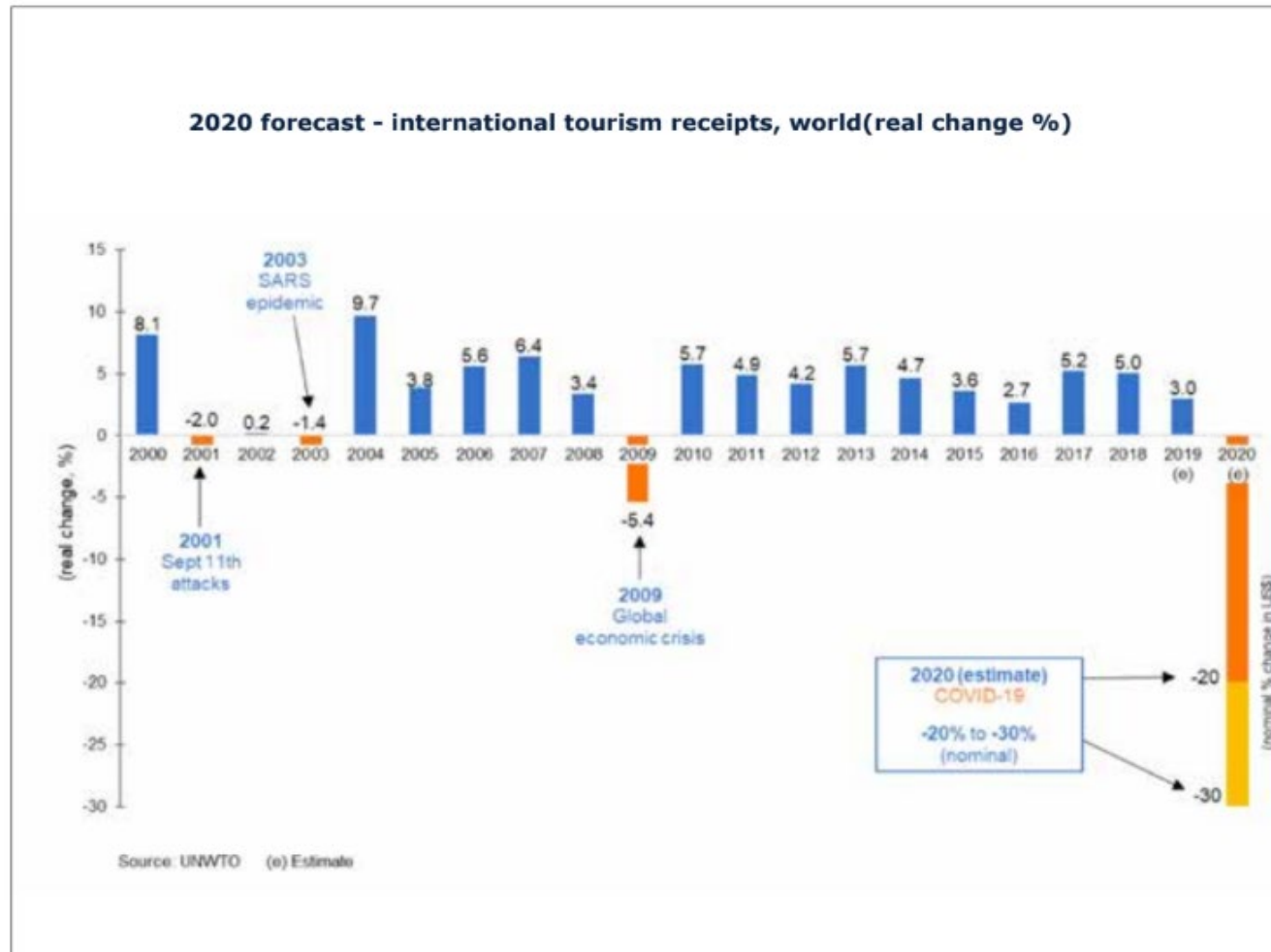


Figure 15: 2020 Forecast for International Tourism Receipts and Previous Global Crises
(Source: WTO)

Cruise Vessel Movements

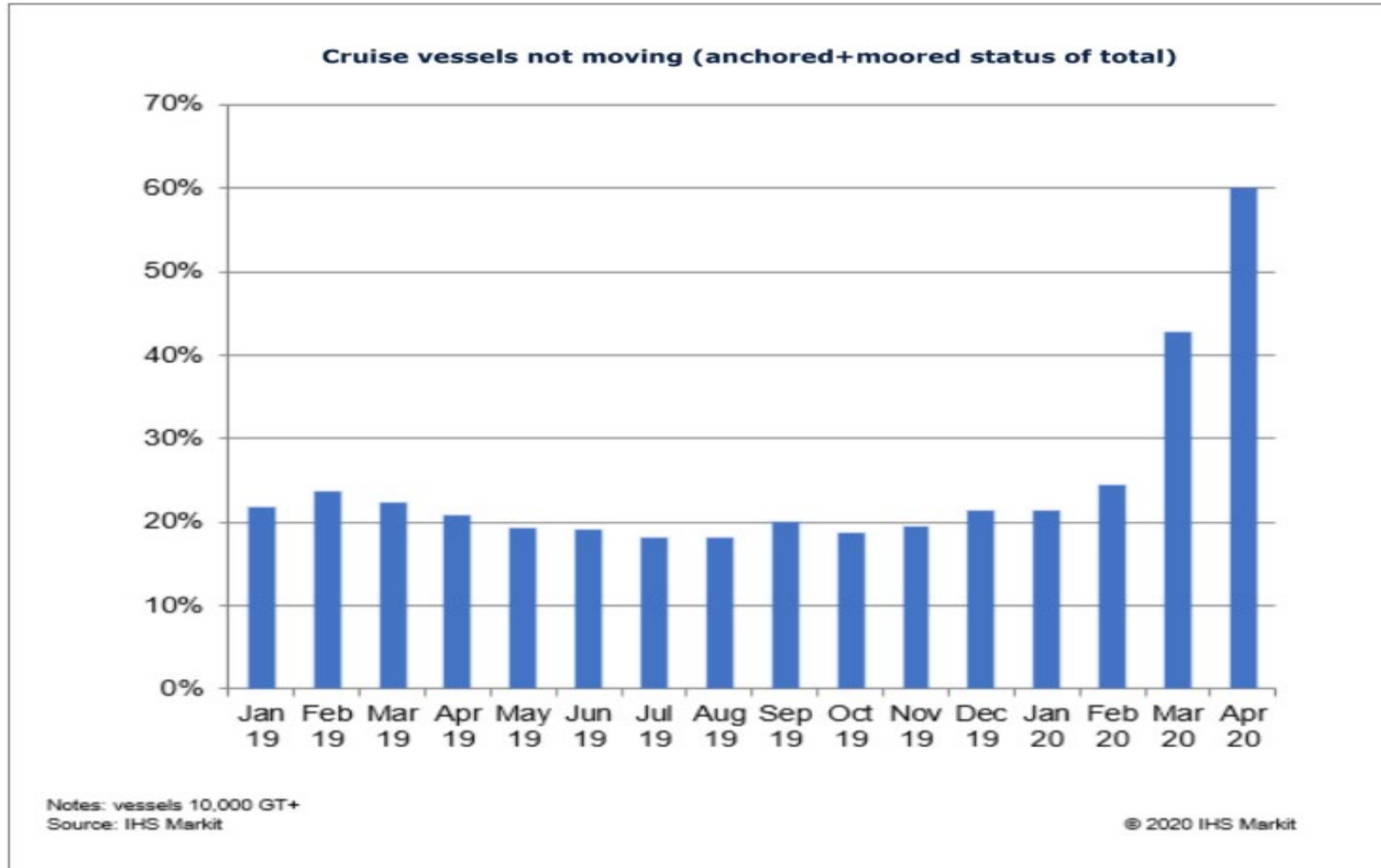


Figure 16: The percent of total time not moving has jumped from an average of 20% to more than 60% for vessels larger than 10,000 gross tonnes. (Source: IHS Markit)

Contribution of Tourism to Employment and GDP

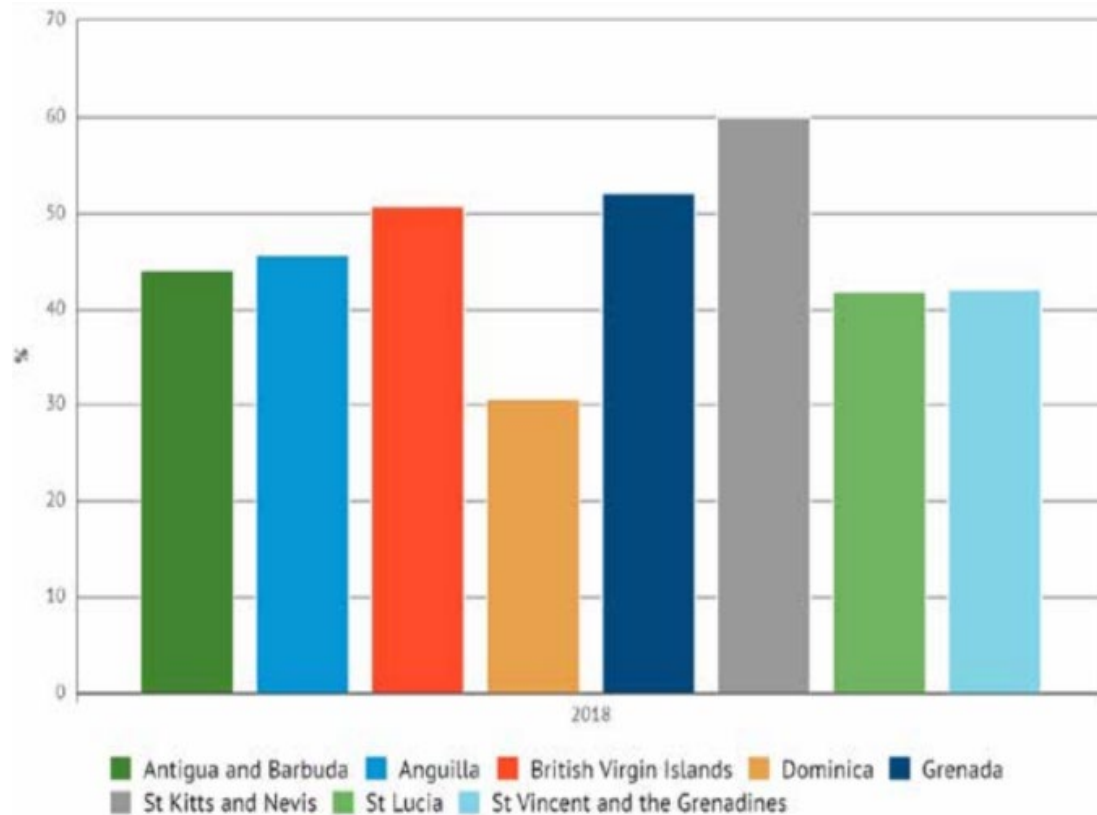


Figure 17: Percentage Share of Total Employment 2018
(Source: World Travel & Tourism Council Data Gateway)

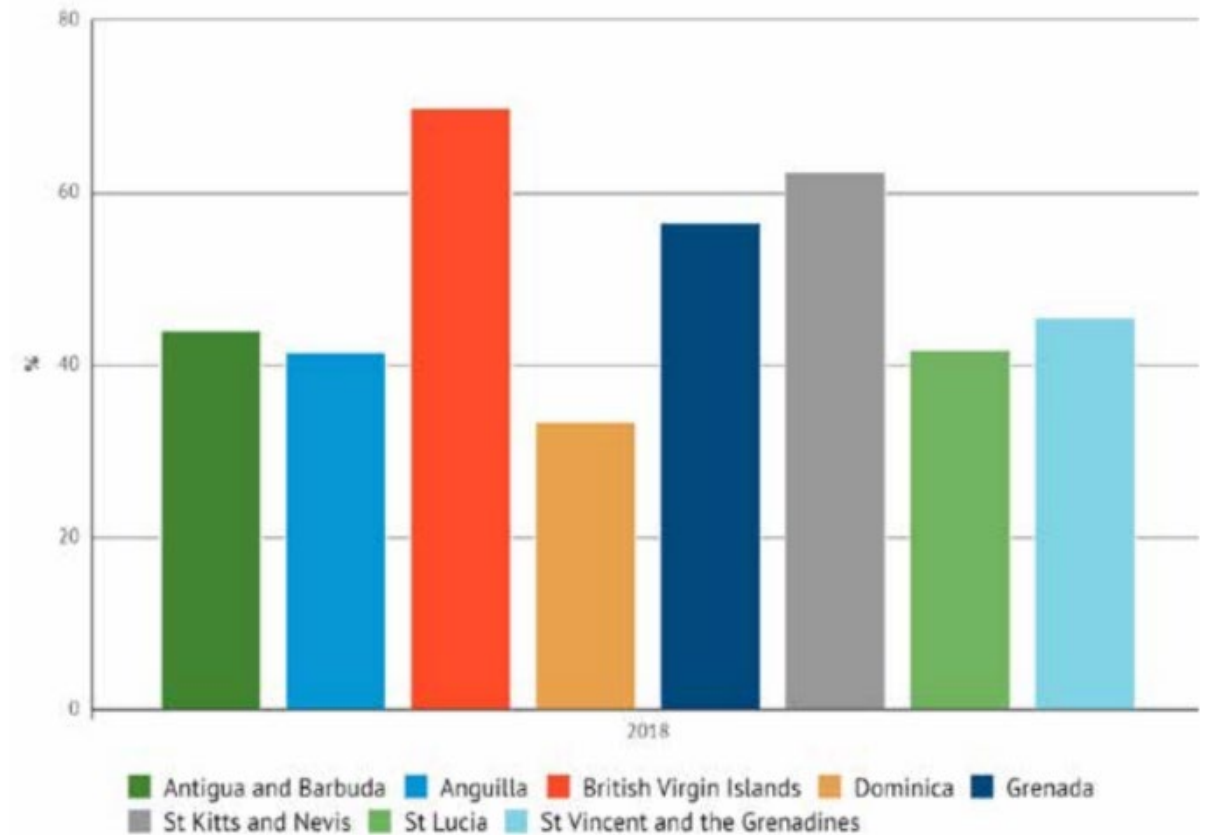


Figure 18: Percentage Share of Total Contribution to GDP 2018
(Source: World Travel & Tourism Council)

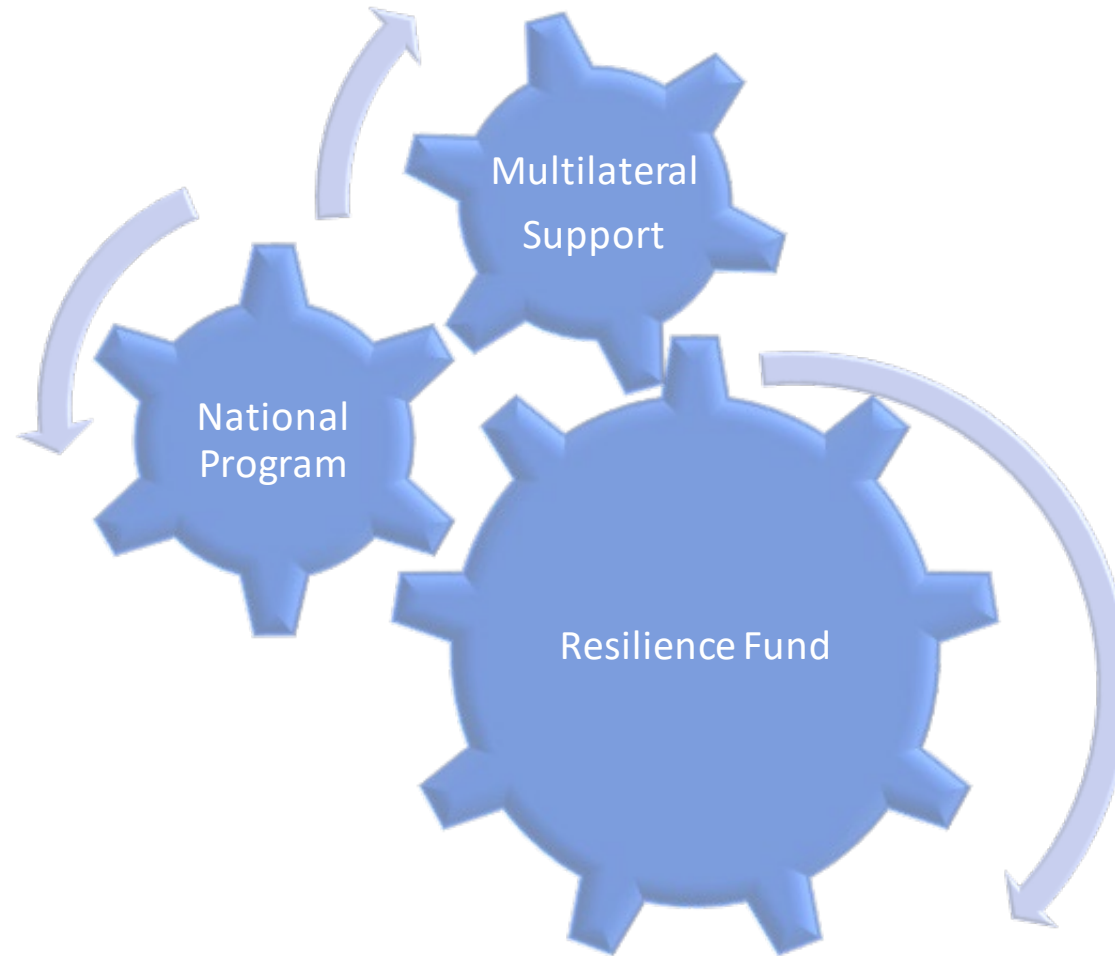
Impact Assessment and Limits

Challenges with an immediate assessment include the lack of reliable data from industry and Central Government

Observed Impacts

- **Tourism:** Complete closure of the sector
- **Manufacturing:** Closure of the Sector [with few exceptions]
- **Agriculture:** Reduced activity in the sector
- **Social Sector:** Health and Educational impacts both severely impacted

Strategic Repositioning



**Mainstream
suitability into
tourism**

**Force
Multipliers**

**Improve Value
added content**

**Business
process re-
engineering**

Trade Policy

**Fair WTO
Rules**

**Concessionary
finance for re-
tooling the
sector**

**Enhanced
development
cooperation**

Owning – a sustainable future

- The OECS [like most SIDS] is at a critical inflection point
- The crisis again exposes our economic and social vulnerability

Next Steps -

- Stimulate interregional tourism
- Mainstream sustainability in tourism 2.0 [blue biotrade/ecotourism/heritage
- Link tourism to restoration services and responsible fisheries and MPAs

THANK YOU

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