



Presentation to SSC

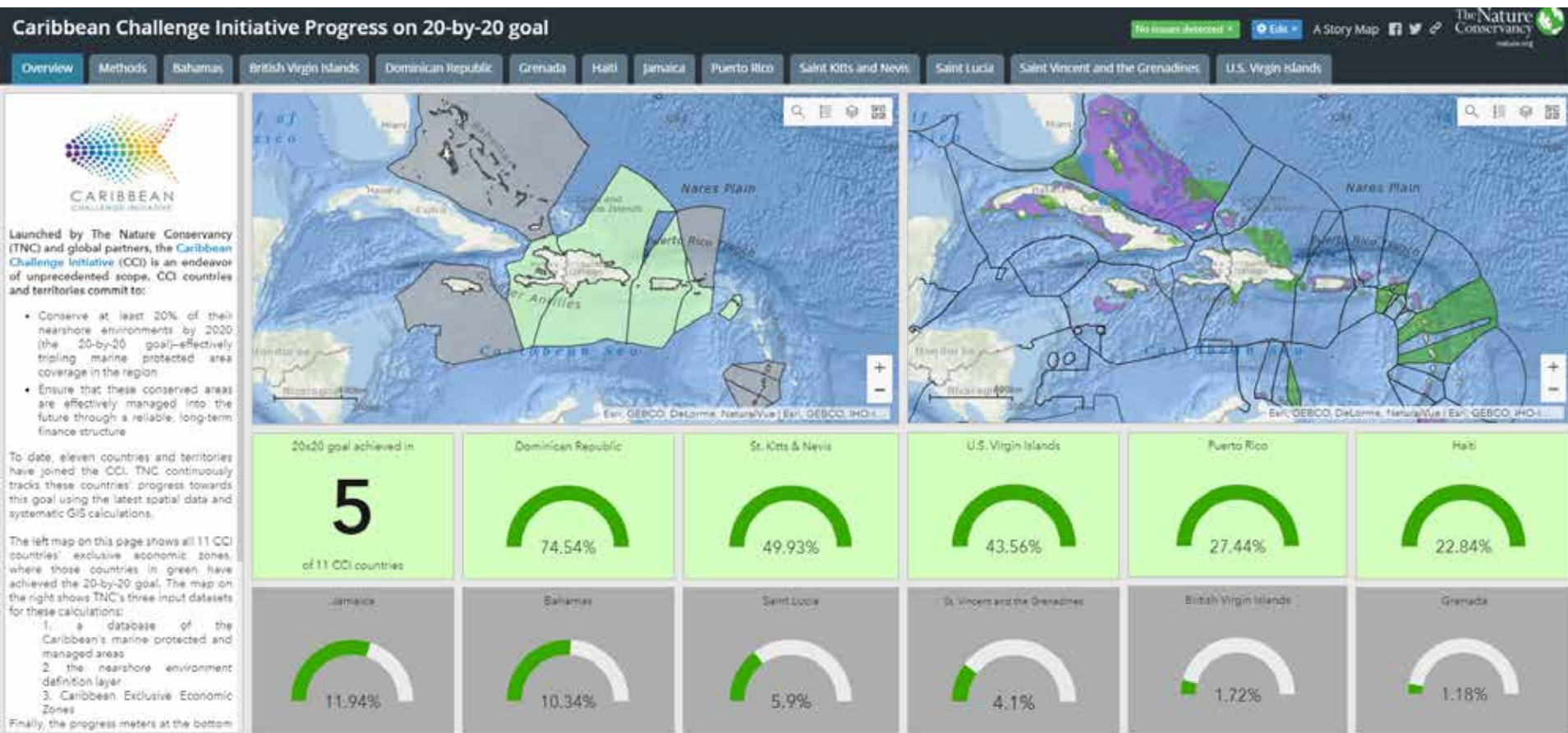
May 5th, 2021

Caribbean Challenge Initiative – CCI

- Goal 1 - “20-by-20” – To conserve and effectively manage at least 20% of the marine and coastal environment by 2020.
- Goal 2 – Sustainable Finance- To put in place fully functioning finance mechanisms that provide long-term, reliable funding to ensure a healthy marine and coastal environment into the future.



Goal 1 – “20 by 20”

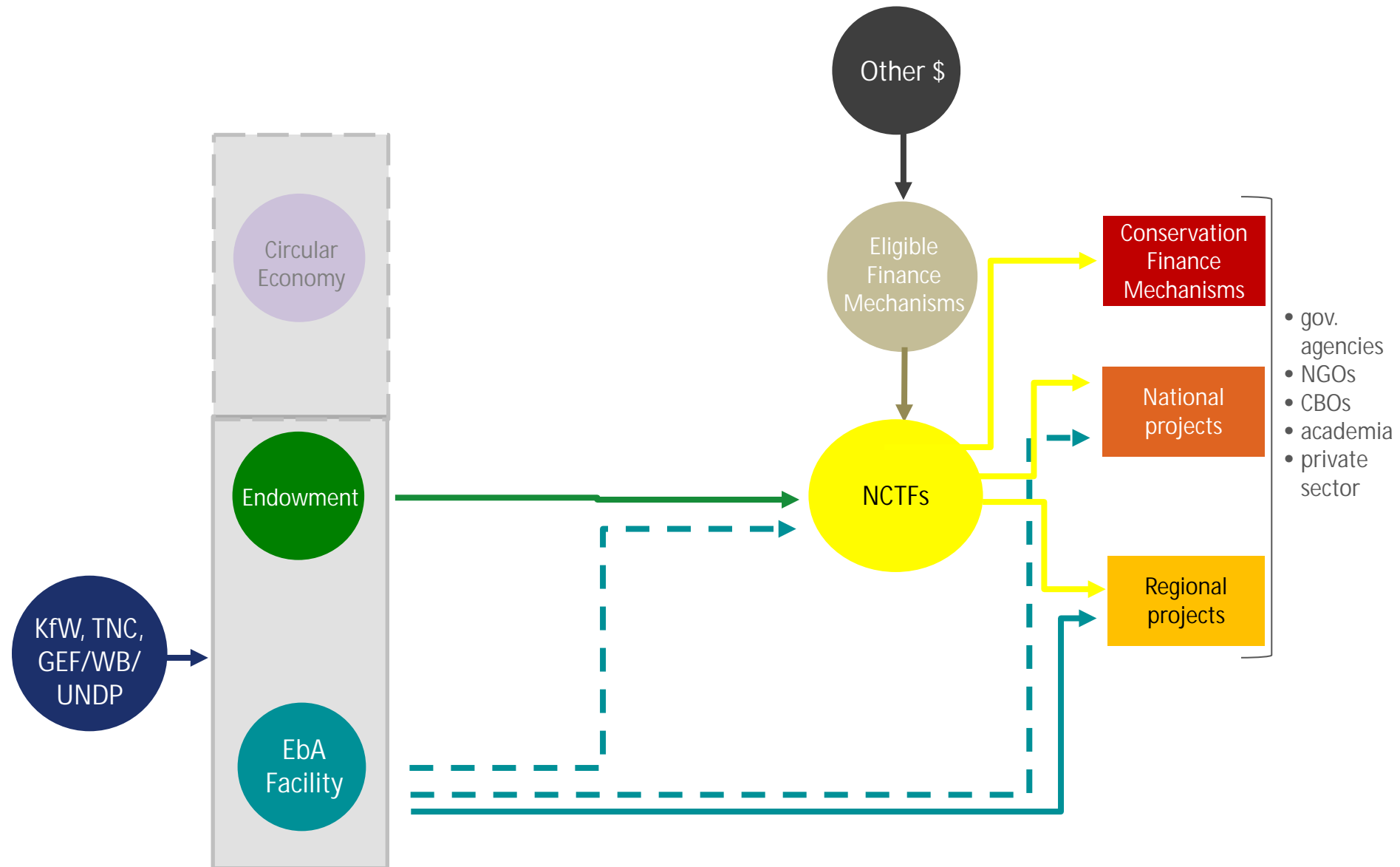


<https://arcg.is/5uS5i>

The CBF is an **umbrella environmental fund** with a flexible structure to implement innovative solutions for resource mobilization in the Caribbean through a range of financial instruments. Currently, the CBF manages about US\$125 million through its Conservation Finance and the Climate Change Programs.

The CBF and a group of National Conservation Trust Funds (NCTFs) together form the Caribbean Sustainable Finance Architecture.

CONSERVATION FINANCE	CLIMATE CHANGE	CIRCULAR ECONOMY
<ul style="list-style-type: none"> • Established: 2012 • Commitments: 69.5M USD • Donors: KfW, TNC, GEF/WB, GEF/UNDP 	<ul style="list-style-type: none"> • Established: 2016 • Commitments: 50M USD • Donors: KfW 	<ul style="list-style-type: none"> • Established: 2021 • Commitments: 25.5M USD • Donors: KfW
Antigua and Barbuda, Bahamas, BVI, Cuba, Grenada, Dominica, Dominican Republic, Guyana, Haiti, Jamaica, Puerto Rico, St Lucia, St. Kitts and Nevis, St. Vincent and the Grenadines, and the US Virgin Islands	Antigua and Barbuda, Cuba, Grenada, Dominica, Dominican Republic, Haiti, Jamaica, St Lucia, St. Vincent and the Grenadines	To be determined



FFEM/AFD

- **CRAB: Caribbean Regional Architecture for Biodiversity**
 - Concours Régional en Appui à la Biodiversité
- FFEM/AFD Funding: €4million for 5 years with CBF co-financing

CRAB Project Components

- Component 1: Support for the development of the Caribbean Sustainable Finance Architecture
- Component 2: Consolidation of a Caribbean platform for consultation and exchange on conservation policies and the regional and international level
- Component 3: Supporting innovative nature-based economic development opportunities and responding to the impacts of the health crisis

The **French Facility for Global Environment (FFEM)** is a French public bilateral fund whose mission is to protect the global environment in developing countries

The **French Development Agency (AFD)** is a public financial institution that implements the policy defined by the French Government.

	Activities and Tasks	Partners
Component 3: Supporting innovative nature-based economic development opportunities and responding to the impacts of the health crisis	<u>Activity 3. 1. Diagnosis on the ecological and economic impacts of the health crisis on biodiversity and tourism</u>	CBF, NCTFs
	Stakeholder consultations	NCTFs, CBF
	Collation, review and distribution of draft considerations	TA, NCTFs, CBF
	Finalization of results for national and regional impact	TA, NCTFs, CBF
	<u>Activity 3.2. Developing a rapid response mechanism for the conservation agenda in the region.</u>	CBF, NCTFs
	Development of draft mechanism	NCTFs, CBF
	Finalization of results for national and regional interventions	NCTFs, CBF
	Awards and monitoring of projects	
	<u>Activity 3. 3. Economic recovery of communities affected by the consequences of the COVID-19 crisis</u>	NCTFs
	Design, outreach and identification of potential grantees/applicants - including metrics	NCTFs
	Awards and monitoring of projects	NCTFs
	<u>Activity 3. 4: Developing innovative value chain opportunities in Blue BioTrade in the Caribbean</u>	OECS, UNCTAD, CITES
	In depth regional workshop on Blue BioTrade in practice	OECS, UNCTAD, CITES
	Product feasibility assessments and action plans for prioritized Blue BioTrade	OECS, UNCTAD
	Awards and monitoring of projects	NCTFs, OECS



THANK YOU!

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