



CARIBBEAN
BIODIVERSITY FUND

About the CBF

About

The CBF is

- an umbrella environmental fund with a
- flexible structure to
- implement innovative solutions for
- resource mobilization in the Caribbean through a
- range of financial instruments.
- Currently, the CBF manages about **US\$125 million** through its Conservation Finance and the Climate Change Programs.

The CBF and a group of National Conservation Trust Funds (NCTFs) together form the **Caribbean Sustainable Finance Architecture.**

Mission

Our mission is to ensure continuous funding for conservation and sustainable development in the Caribbean.

Vision

A Caribbean region where both its natural environment and people thrive.



Programs

Current CBF Programs

CONSERVATION FINANCE (2012)

Instruments
Endowment, Projects

Commitments to date
69.5M USD

Market Value
97M USD

Donors
KfW, TNC, GEF/WB, AFD/FFEM

GAC, USAID, GEF/UNEP

CLIMATE CHANGE (2016)

Instruments
EbA Sinking Fund

Commitments to date:
50M USD

Donors
KfW

NATURE BASED ECONOMIES (2022)

Instruments
ACE Sinking Fund

Commitments to date:
25.5M USD

Donors
KfW

Programs by Country

CONSERVATION FINANCE (2012)

Instruments
Endowment, Projects



CLIMATE CHANGE (2016)

Instruments
EbA Sinking Fund



NATURE BASED ECONOMIES (2022)

Instruments
ACE Sinking Fund



Country	NCTF	Name	Established by	CBF Agreement	Grant-making	Non-CBF Funding
Antigua and Barbuda	MEPA	Marine Ecosystem Protected Areas Trust	Registered NGO	✓	✓	✓
Bahamas	BPAF	Bahamas Protected Areas Fund	BPAF Act 2014	✓	✓	✓
Dominican Republic	MARENA	National Fund for the Environment and Natural Resources*	Law No. 64/00	✓	✓	✓
Grenada	GSDTF	Grenada Sustainable Development Trust Fund	Registered NGO	✓		
Guyana	GPAT	Protected Areas Trust (Guyana)	PA Act 2011	✓	✓	✓
Haiti	FHB	Haiti Biodiversity Fund	Registered NGO	✓		✓
Jamaica	NCTFJ	National Conservation Trust Fund of Jamaica	Registered NGO	✓	✓	
St. Kitts and Nevis	SCNCF	St. Christopher and Nevis Conservation Foundation	Registered NGO	✓		
Saint Lucia	SLUNCF	Saint Lucia National Conservation Fund	Registered NGO	✓	✓	✓
St. Vincent and the Grenadines	SVGCF	St. Vincent and the Grenadines Conservation Fund	Registered NGO	✓	✓	✓

Benefits of the Caribbean Sustainable Financial Architecture

- A flexible structure
- Independence
- Adherence to internationally recognized standards for conservation funds
- Economies of scale
- Convenience for donors and partners interested in regional or multi-country impact
- Multiple financial mechanisms to generate stable funding streams for the region
- Capacity building on sustainable finance and strengthening of NGOs and community-based organizations
- Multi-stakeholder governance for decision-making around a shared agenda
- Support countries to meet national and international commitments

Projects



- CRAB



- ORRAA



Reef Resilience and Risk Financing in the Greater Caribbean

- BluEFin



Blue Economy Finance (BluEFin) Project

- CORE



Caribbean Organizations for Resilience And Environment (CORE) Project

Caribbean Regional Architecture for Biodiversity (CRAB) Project

Components

1. Support for the development of the Caribbean Sustainable Finance Architecture
2. Consolidation of a Caribbean platform for consultation and exchange on conservation policies and the regional and international level
3. Supporting innovative nature-based economic development opportunities and responding to the impacts of the health crisis
4. Project management

Proposed Start: June 2022

- Implementation by CBF
- 5 years (2022-2026)
- 7 M€ budget
- Funding by AFD, FFEM, KfW (and CBF)

Beneficiaries

OECS, NCTFs, Conservation organizations: public agencies, NGOs, Local communities

C3: Supporting innovative nature-based economic development opportunities and responding to the impacts of the health crisis

- **Activity 3.1:** Diagnosis on the impact of the health crisis on the ecosystems and communities of the CBF network and on the responses provided by States.
- **Activity 3.2:** Development of a rapid response mechanism, in anticipation of future crises.
- **Activity 3.3:** Support for a post COVID-19 nature-based economic recovery (permaculture, mariculture, responsible tourism)
- **Activity 3.4: Implementation of a "Blue BioTrade" approach in partnership with OECS**

BLUE BIO TRADE

"BlueBioTrade" sustainable value chains pre identified:

✓ QUEEN CONCH:

- Value chain assessment carried out
- Priority actions identified:
Accompaniment and training of producers on sustainability criteria, quality, monitoring of harvests, sales, resource status, access to the market via labelling, income diversification of the actors of the sector

✓ CARIBBEAN SEA MOSS

✓ SARGASSUM

✓ MANGROVE HONEY



- *An initial activity could be to enable a decision to be made on the 2nd and/or 3rd value chain*

Some options for Blue BioTrade

Implementation through CBF

- A regional workshop on blue biotrade to share lessons learned
- Training to communities
- Some Blue BioTrade implementation

THANK YOU!

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