



Impact of RCEP on Trade of Fish and Fishery Products

Tinggui Chen Fei Xue

2023-11-28



CONTENT



1

Introduction

2

**Impact of tariff reduction
schedule on aquatic products**

3

**Impact of NTMs on aquatic
products**

4

Conclusions

Introduction

RCEP



Regional Comprehensive Economic Partnership

1/2 World's population

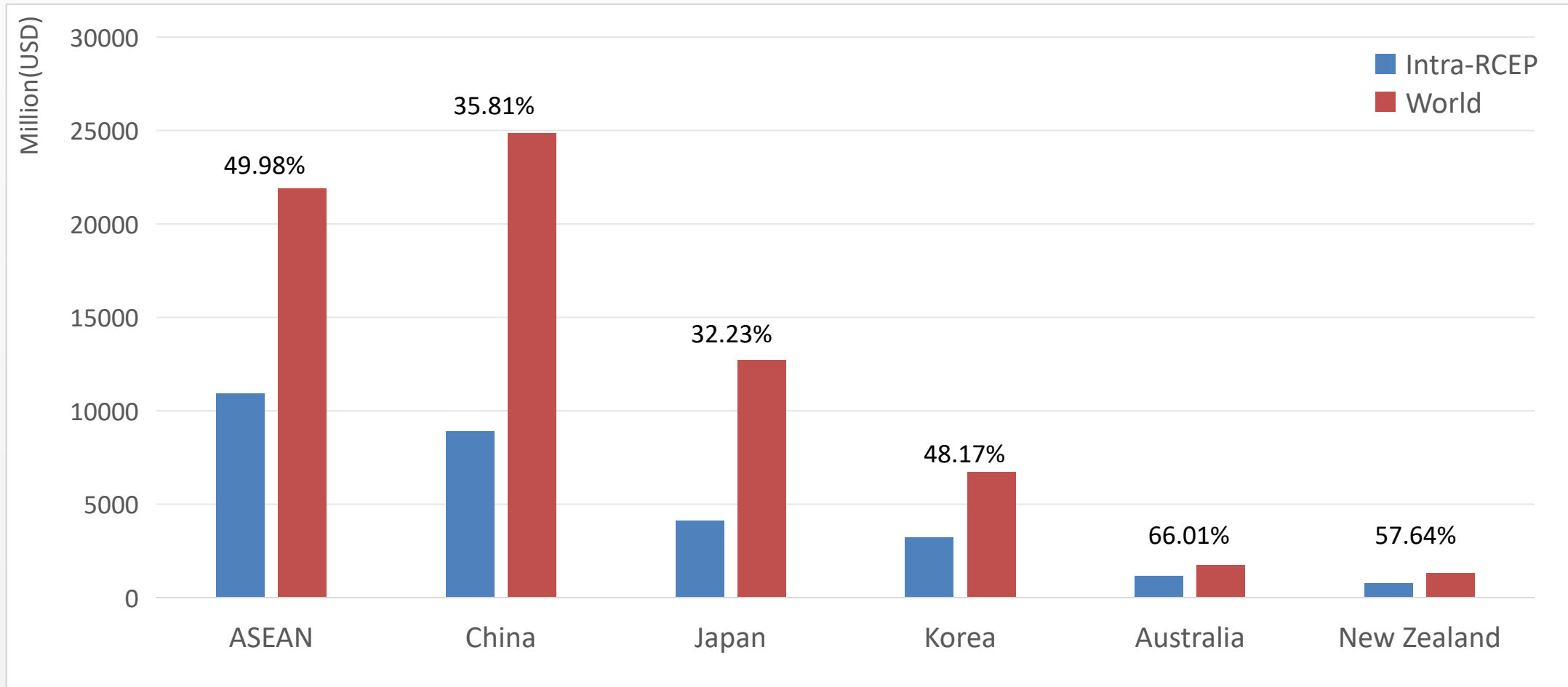
1/3 Global trade value

1/3 Global GDP

1/4 Global aquatic products trade value

Introduction

Aquatic Products Trade Value (USD) in 2021

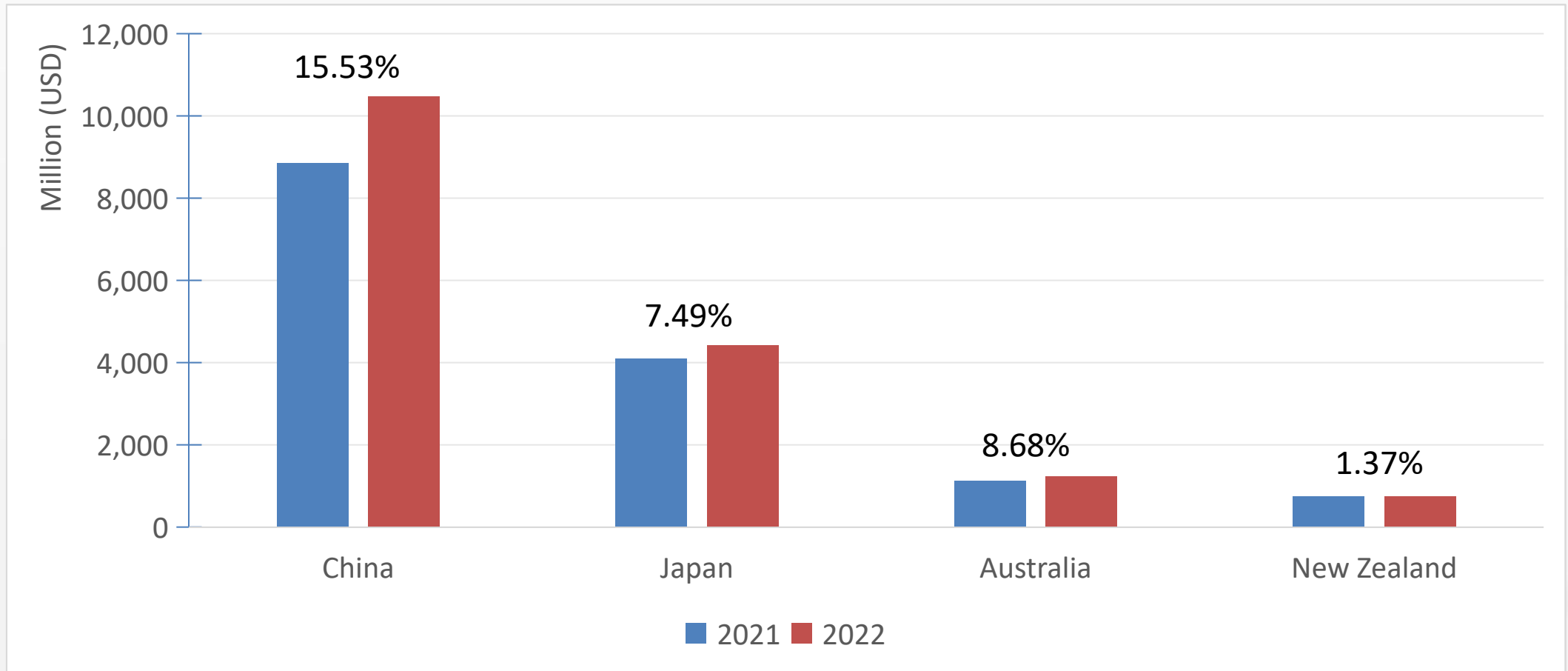


Sources: UN Comtrade

Notes*: Trade value share above the bar chart.

Introduction

Trade Value (USD) among RCEP Parties



Sources: UN Comtrade

Notes*: Growth rate above the bar chart.

Major FTAs between RCEP parties

	ASEAN	Australia	China	Japan	Republic of Korea	New Zealand
ASEAN		AANZFTA	ACFTA	AJCEP	AKFTA	AANZFTA
Australia	AANZFTA		ChAFTA	JAPEA CPTPP	KAFTA	ANCERTA CPTPP PACER
China	ACFTA	ChAFTA			CKFTA APTA	NZCFTA
Japan	AJCEP	JAPEA CPTPP				CPTTP
Republic of Korea	AKFTA	KAFTA	CKFTA APTA			NZKFTA
New Zealand	AANZFTA	ANCERTA CPTPP PACER	NZCFTA	CPTTP	NZKFTA	

Sources: Asia Pacific Trade and Investment Database (ESCAP)

Tariff Concessions

ASEAN

- Singapore, Brunei: Zero-tariff commitments for all parties under RCEP and other FTAs.
- Myanmar, Cambodia, and Laos: Contribute 5.25% of aquatic trade value among ASEAN.
- Thailand, Malaysia, Philippines, Vietnam, Indonesia,

Tariff Concessions

Thailand

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
Japan	FTA	0.42%	5.08%	91.58%	0.42%
China	FTA	0%	Not available	100%	0%
Australia	FTA	0%	8.35%	100%	0%
New Zealand	FTA	0%	8.42%	100%	0%
Australia/New Zealand	AANZFTA	0%	9.07%	100%	0%
Republic of Korea	10+1	0.63%	8.64%	87.42%	0.63%
All RCEP Parties	RCEP	5.05%	8.96%	66.12%	0.41%

Tariff Concessions

Malaysia

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
Japan	FTA	0.00%	1.70%	100.00%	0.00%
	10+1	0.00%	1.33%	100.00%	0.00%
China	10+1		Not available		
Australia	FTA	0.00%	0.82%	100.00%	0.00%
New Zealand	FTA	0.00%	1.26%	100.00%	0.00%
Australia/New Zealand	AANZFTA	0.00%	1.26%	100.00%	0.00%
Republic of Korea	FTA	0.00%	1.31%	100.00%	0.00%
	10+1	0.00%	1.32%	100.00%	0.00%
All RCEP Parties	RCEP	0.22%	0.82%	100.00%	0.00%

Tariff Concessions

Philippines

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
Japan	PJEPA	0.00%	7.91%	100.00%	0.00%
	10+1	0.00%	7.91%	100.00%	0.00%
China	10+1	0%	Not available	100%	0%
Australia	AANZFTA	0.06%	7.85%	98.74%	0.06%
New Zealand	AANZFTA	0.06%	7.85%	98.74%	0.06%
Republic of Korea	10+1	0.13%	7.78%	97.48%	0.13%
All RCEP Parties	RCEP	1.30%	8.75%	98.48%	0.13%

Tariff Concessions

Vietnam

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
Japan	VJEPA	1.92%	20.35%	97.47%	0.53%
	10+1	0.63%	23.57%	97.48%	0.63%
	CPTPP	0%	12.35%	100%	0%
	RCEP	6.12%	11.96%	97.12%	0.48%
Republic of Korea	VKFTA	0%	12.4%	100.00%	0%
	10+1	0.00%	12.26%	100.00%	0.00%
	RCEP	5.47%	11.96%	97.12%	0.48%
China	10+1	0%	Not available	100%	0%
	RCEP	6.10%	12.36%	97.12%	0.08%
Australia	ANNZFTA	0.61%	11.26%	87.88%	0.61%
	CPTPP	0.00%	12.35%	100.00%	0.00%
	RCEP	6.35%	12.58%	100.00%	0.00%
New Zealand	RCEP	6.00%	12.44%	100.00%	0.00%
	ANNZFTA	0.61%	11.26%	87.88%	0.61%
	CPTPP	0.00%	12.35%	100.00%	0.00%

Tariff Concessions

Indonesia

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
Japan	JIEPA	0%	4.31%	100%	0%
	10+1	0.09%	5.47%	98.14%	0.09%
	RCEP	2.00%	5.52%	98.88%	0.08%
Republic of Korea	10+1	0.52%	5.24%	89.70%	0.52%
	RCEP	2.25%	5.27%	94.10%	0.34%
China	10+1	0%	Not available	100%	0%
	RCEP	1.99%	5.55%	99.44%	0.06%
Australia	IA-CEPA	1.07%	4.58%	86.22%	0.99%
	RCEP	2.05%	5.55%	99.44%	0.06%
New Zealand	RCEP	2.05%	5.55%	99.44%	0.06%
Australia/New Zealand	ANNZFTA	0.64%	0.34%	93.83%	0.59%

Tariff Concessions

China, Japan and Republic of Korea

- First FTAs between Japan with China and Korea.
- Japan, Korea: Tariff concession for ASEAN

Tariff Concessions

China

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
			No concessional arrangements	No concessional arrangements	No concessional arrangements
Japan	MFN	7.02%			
	RCEP	8.94%	9.76%	94.55%	0.95%
Republic of Korea	CKFTA	1.57%	9.29%	99.61%	0.06%
	RCEP	8.05%	10.33%	98.83%	0.14%
Australia	ChAFTA	0.06%	8.25%	99.61%	0.06%
	RCEP	1.84%	10.47%	100%	0%
New Zealand	NZCFTA	0%	8.34%	100%	0%
	RCEP	2.03%	10.47%	100%	0%
ASEAN	10+1	0%	Not available	100%	0%
	RCEP	1.82%	10.47%	100%	0%

Tariff Concessions

Japan

Parties	Agreement	Current tariffs	Reduction magnitude for dutiable goods	Proportion of duty-free goods	Average tariffs after concessions
China	MFN	5.94%	No concessional arrangements	No concessional arrangements	No concessional arrangements
	RCEP	6.76%	8.05%	63.10%	2.49%
Republic of Korea	MFN	5.94%	No concessional arrangements	No concessional arrangements	No concessional arrangements
	RCEP	6.76%	7.52%	48.57%	3.02%
Australia	JAEPA	2.62%	0.15%	69.86%	2.61%
	RCEP	5.24%	3.07%	64.29%	2.64%
	CPTPP	1.18%	5.87%	100%	0.00%
New Zealand	CPTPP	1.18%	5.87%	100%	0.00%
	RCEP	5.24%	3.07%	64.29%	2.64%
ASEAN	JAFTA10+1	3.50%	1.46%	40.89%	3.50%
	RCEP	5.24%	3.07%	64.29%	2.64%

Tariff Concessions

Republic of Korea

Parties	Agreement	Current tariffs	Reduction		Average tariffs after concessions
			magnitude for dutiable goods	Proportion of duty-free goods	
			No concessional arrangements	No concessional arrangements	No concessional arrangements
Japan	MFN	7.02%			
	RCEP	14.86%	7.24%	44.34%	9.54%
China	CKFTA	7.98%	12.74%	84.38%	2.36%
	RCEP	14.19%	12.33%	70.44%	4.55%
Australia	KAFTA	0.51%	11.40%	98.28%	0.21%
	RCEP	13.25%	14.29%	84.30%	2.40%
New Zealand	NZKFTA	0.80%	12.69%	98.63%	0.21%
	RCEP	13.25%	14.39%	84.30%	2.40%
ASEAN	10+1	3.47%	1.44%	67.65%	3.47%
	RCEP	13.03%	14.39%	84.30%	2.26%

Tariff Concessions

Australia and New Zealand

- High degree of trade liberalization
- Zero-tariff concessions for all parties under all FTAs

Impact of NTMs on Aquatic Products

Number of NTM measures for aquatic products among RCEP members

<i>NTM</i>	ASEAN	China	Japan	Republic of Korea	Australia	New Zealand
ASEAN		1240 (9)	1224 (7)	1247 (16)	1231 (0)	1239 (8)
China	302		307 (11)	300 (3)	297 (0)	298 (1)
Japan	44	42 (5)		42 (5)	40 (3)	41 (4)
Republic of Korea	156	156 (30)	130 (4)		126	126
New Zealand	247	236 (10)	234 (4)	240 (10)	274 (58)	

Notes*: The number within bracket represents the quantity of Non-Horizontal measures. Data of Australia is not available.

Sources: UNCTAD Trains

➤ Rules of origin

- Flexible adoption of two rules: CTC or RVC
- More parties involved and diversified types of origin certificates.

➤ General elimination of quantitative restrictions

- Reduces the non-tariff barriers imposed by parties on imported aquatic products.

➤ Customs procedures and trade facilitation

- Priority to perishable goods (Aquatic products)
- Normal circumstances: Less than 6 hours for clearance
- Exceptional circumstances: Outside the business hours working required for the customs authority

Conclusions

➤ **Tariff Concessions**

- Limited tariff reduction effect for most RCEP parties
- First FTA between Japan and China, Japan and Korea
- Long term benefit for JPN, KOR and ASEAN

➤ **Non-tariff Measures**

- Facilitate the integration of supply chains
- Facilitate customs procedure with specific requirements
- Facilitate mutual recognition on equivalence



上海海洋大学

Thanks for listening!