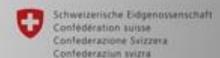


# Sixth Stakeholders Steering Committee Meeting for BioTrade



26 and 30 June 2023 Online, Zoom





Swiss Confederation

Federal Department of Economic Affairs, Education and Research EAER State Secretariat for Economic Affairs SECO

## Introduction: finance and biodiversity

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# State of play: finance and biodiversity

# Overview of key GBF's opportunities/needs related to biodiversity and finance particularly to support:

- National biodiversity strategies and action plans (NBSAPs) update from each CBD Party expected by COP16 (end 2024) on plans to implement GBF – including mainstreaming of biodiversity & financing plans and repurposing of harmful public incentives
- Mandatory disclosures on nature—related risks & impacts / T15 of the TNFD / encouraging sustainable investment and consumption
- Mobilising resources towards biodiversity for the benefit of the planet and the people both from standpoints of conservation and reducing drivers of nature loss (pressures on nature)

#### What the trade community, e.g. UNCTAD, can do?

- Mainstreaming of biodiversity within trade policies role of trade / commerce ministries in incentives reform and encouraging sustainable trade policy
- Supporting access to finance for local economic actors / local communities involved in conservation & productive activities
- Improving value chain sustainability and access to market (esp. in agricultural value chains and possibly tourism)
- Initiatives include BIOFIN, UNEP FI, Biodiversity Credits Alliance, Coalition of Private Investment in Conservation, etc.



### **UNCTAD** reflections

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# What is UNCTAD planning?

- UNCTAD is exchanging with relevant organizations & reviewing work undertaken
- UNCTAD foresees undertaking a study to inform the new programme by:
  - assessing the state of play, including mapping of organizations/initiatives
  - identifying areas for UNCTAD's future work adding value to existing initiatives
  - enhancing partnerships to collaborate
- Inform the conceptualization of the new programme, and provide policy recommendations can contribute to relevant international processes