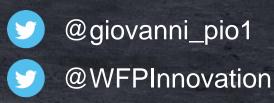


### **INNOVATION** ACCELERATOR

# How can Blockchain help to end hunger?

### Giovanni Pio

Head of Global Change Management United Nations World Food Programme (WFP)



### The challenge of global hunger

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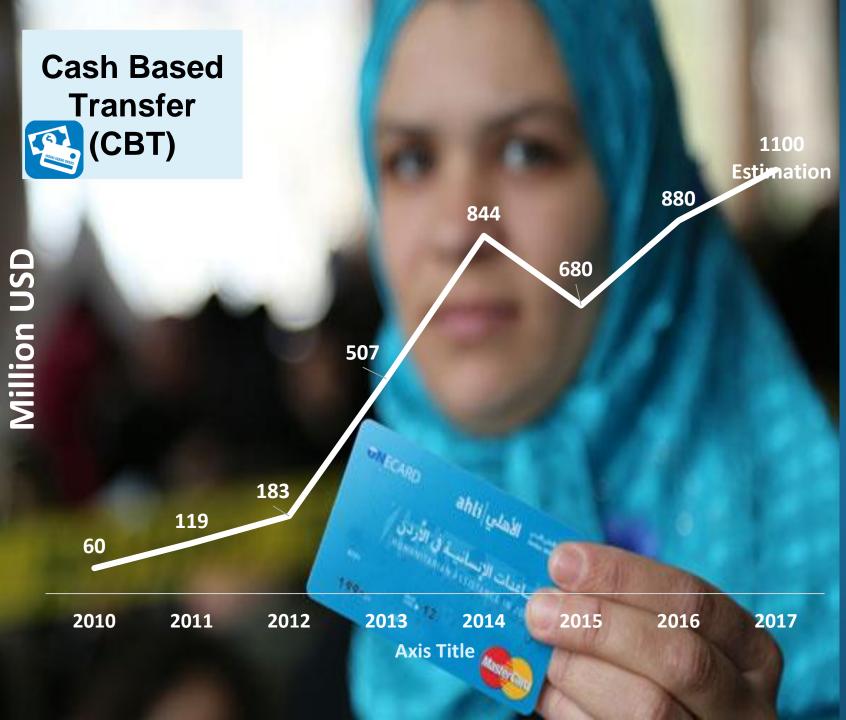


### In-Kind Food

# Direct delivery of food to beneficiaries when local markets are disrupted.

Food basket can be composed of rice, lentils, oil etc. or super nutrient food such as high energy biscuits, fortified rice etc

Cash Based Transfer (CBT) By delivering **cash for food**, WFP is addressing hunger in places where there is **food in the markets** but **poor people cannot afford to buy it.** "Cash" for WFP involves physical bank notes, **Vouchers**, or **electronic funds** being given to **beneficiaries to spend directly**.

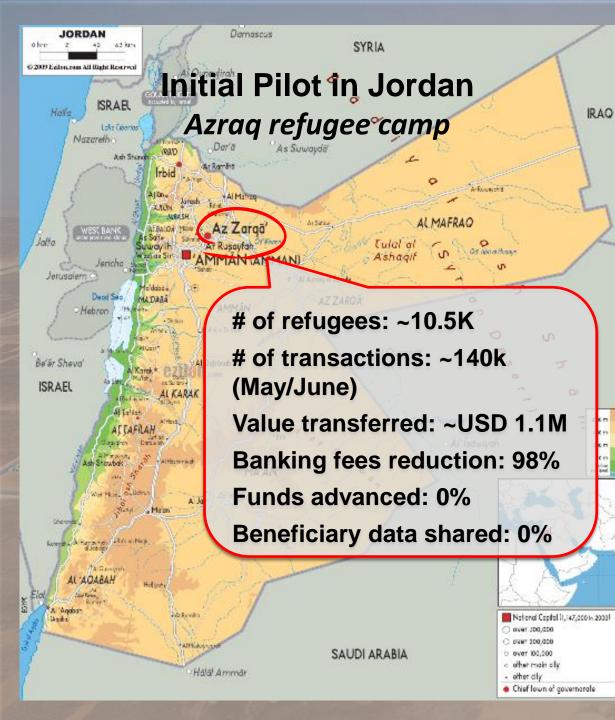


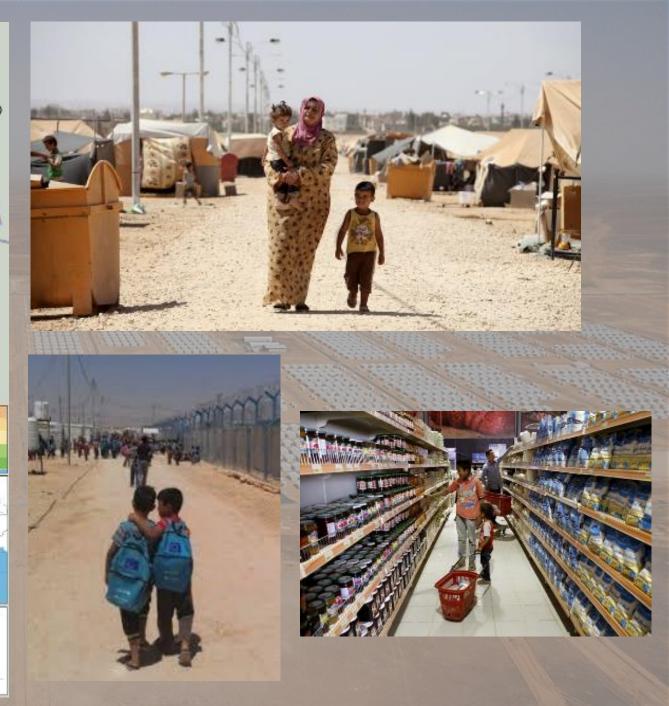
#### **Benefits**:

- Boosts the local economy
- Empowers beneficiaries
- Increased dignity for beneficiaries
- Cost effective
- Supported by donors

### Challenges:

- High banking fees
- Financial risk of insolvency
- Sharing beneficiaries data
- Reliance on vendor and lack
   of direct control













### **Tangible Benefits**

- Reduction of transaction costs
- More secure transactions
- No need to share beneficiaries data
- Boosting digital financial inclusion
- Inter-agency operability

Blockchain makes cash transfers more efficient, secure and transparent



# **2018** • Scale up in Jordan



- **Enter 5 new countries**
- Interoperate with one other agency

- Scale up globally
  Work with multiple agencies

WFP is also exploring new ways of leveraging Blockchain especially in the are of digital identity management and supply chain



## Thank you!

FP

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