

# Journey of an e-resident ARZU ALTINAY

# Before e-residency

www.walksinistanbul.com

### WALKS IN ISTANBUL

Specialists in customized walking tours in Istanbul with expert local guides.

Personal / Small / Authentic Istanbul Experiences



# Before e-residency

- ➤ Sold 600 tours in 2015
- ➤ Created jobs for 12 local tour guides in Istanbul
- Clients mainly from the US, Canada and other English speaking countries
- ➤ Charged online via PayPal clients found very secure.
- Earned a huge number of positive reviews online.



# Before e-residency

- ➤ Political problems
- >Travel warnings
- Quick loss of business
- PayPal stopped operating in Turkey



The U.S. Consulate General Istanbul would like to inform U.S. citizens of a heightened Turkish security presence in the Mecidiyekoy district of Istanbul, especially in the vicinity of Sisli Agaoglu Sokak, in response to a possible terrorist threat. At this time, the Consulate General does not have additional information regarding specifics about this threat, but U.S. citizens are reminded to refer to existing guidance in

the Travel Warning of March 28.

Americans residing in the area should exercise heightened caution. U.S. citizens are reminded to be aware of their immediate surroundings and avoid large crowds or crowded places when possible, especially in locations where Westerners, tourists, and expatriates are known to frequent, including but not

## What Does One Do?

Watched my business disappear.

But I wasn't to give up!

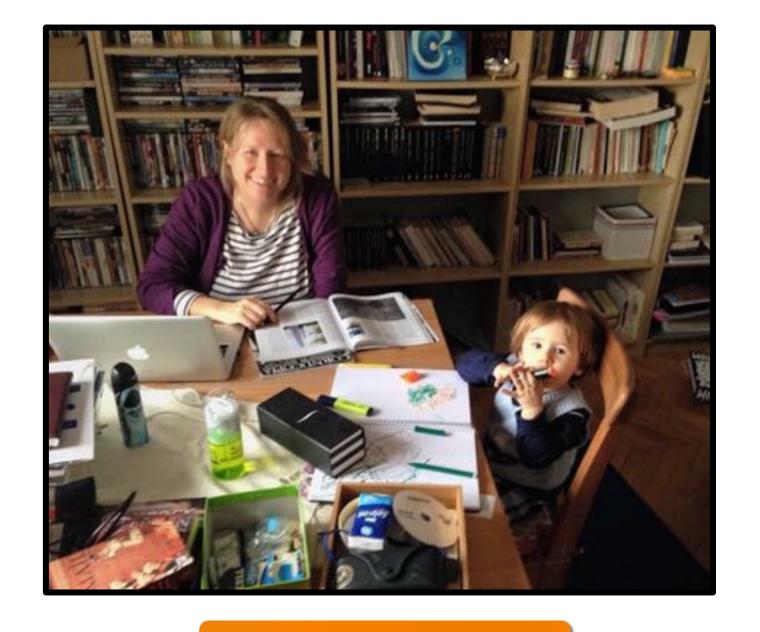
The business model was working.

It was just not working in Istanbul anymore.

I started doing a lot of research.

- ➤ Not IT
- ➤ Not clean energy.
- ➤ Not innovative.
- ➤ Not disruptive.
- ➤No "developed" country was interested

Need another solution!



January 2016

# Remote Business Management

### Establish and run your business online

- Register an EU based company entirely online
- Access business banking and online payment providers to accept payments from customers and clients worldwide
- Digitally sign contracts and other documents





November 2016

Applied to one of the business providers just immediately!

From that point on, my experience with e-residency has been a complete success and a very positive one.

- Establish a travel company online
- ➤ Get an office address and a contact person through service provider in Estonia.
- ➤ No capital share
- ▶Get a travel license
- ➤ Open a bank account at Swedbank
- ➤ Operate in 14 different cities across Europe

# Establishing the company with e-residency January 2017



A revolutionary solution that answered all my business needs

- >Accept online payments through PayPal
- > Funds deposited at Swedbank at EE Iban
- Transfer Euros with Transferwise Borderless outside the EU zone with a DE Iban.
- ➤ Pay 50euros for my monthly accounting – you can choose to do on your own.
- >Year end- report

## Running the business with e-residency Since January 2017





### Virtual Office & Contact Person

Your company needs to have an Estonian address and Contact Person. Choose service provider here.



### **Business services**

Business service providers help to setup company and offer international accounting services with financial and tax consultancy.



### Banking & Fintech

Access business banking for your company.



### **Payments**

Access payment service providers for accepting electronic payments by a variety of payment methods including credit card, bank-based payments such as direct debit, bank transfer, and realtime bank transfer based on online banking.



Find e-services that help manage your company more effectively.



### Relocation & HR

Use relocation service providers if you are thinking of moving to Estonia.

- ➤ Start your company
- > Conduct business
- Earn profits
- ▶ Pay wages
- ➤ Pay min share capital
- > Take out dividends
- ▶ Pay your taxes

## Running the business with e-residency Since January 2017



Become an e-resident Start a company Run a company Support Apply now!

News

### Social media

