

The logo features a large '10' with a colorful gradient from green to yellow, and 'th' in a white circle. To the right, 'UNCTAD' is in green, and 'DEBT MANAGEMENT CONFERENCE' is in a smaller green font. Below this, the dates 'Geneva, 23<sup>th</sup> – 25<sup>th</sup> November 2015' are written in a smaller green font.

**10<sup>th</sup> UNCTAD DEBT MANAGEMENT CONFERENCE**  
Geneva, 23<sup>th</sup> – 25<sup>th</sup> November 2015

## **Managing the Debt: Competencies in Debt Management**

by

**Mr. Gerry Teeling**

Chief

DMFAS Programme

Debt and Development Finance Branch

UNCTAD

The views expressed are those of the author and do not necessarily reflect the views of UNCTAD



# **Tenth UNCTAD Debt Management Conference**

Geneva, 23 - 25 November 2015

## **Debt Management Capacity-building Needs - Responses by International Organizations**

by

**Mr. Gerry Teeling**

Chief, Debt Management and Financial and Analysis System  
Programme (DMFAS), UNCTAD

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# UNCTAD's DMFAS Programme

- Multi-stakeholder initiative supported by cost-sharing by beneficiaries, bilateral donor contributions (European Commission, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Switzerland, Sweden), and UNCTAD's regular budget.
- Provider of technical assistance in debt management
- Support for over 100 institutions in 67 countries since 1981
- **Mission: *Assist countries in strengthening their capacity to manage their debt with the ultimate objective of promoting better use of public financial resources to improve the living conditions of the people***

# Problems we address

- **Public debt is a core development issue**

Assist developing countries in attaining long-term debt sustainability through coordinated policies aimed at fostering debt financing, debt relief and debt restructuring, as appropriate, and address the external debt of highly indebted poor countries to reduce debt distress (SDG Goal 17.4)

- **Effective debt management is essential**

*'...The monitoring and prudent management of liabilities is an important element of comprehensive national financing strategies and is critical to reducing vulnerabilities.'* (Addis Ababa Action Agenda)

*'Borrowing is an important tool for financing investment critical to achieving sustainable development, including the sustainable development goals. .... However, borrowing needs to be managed prudently.'* (Addis Ababa Action Agenda)

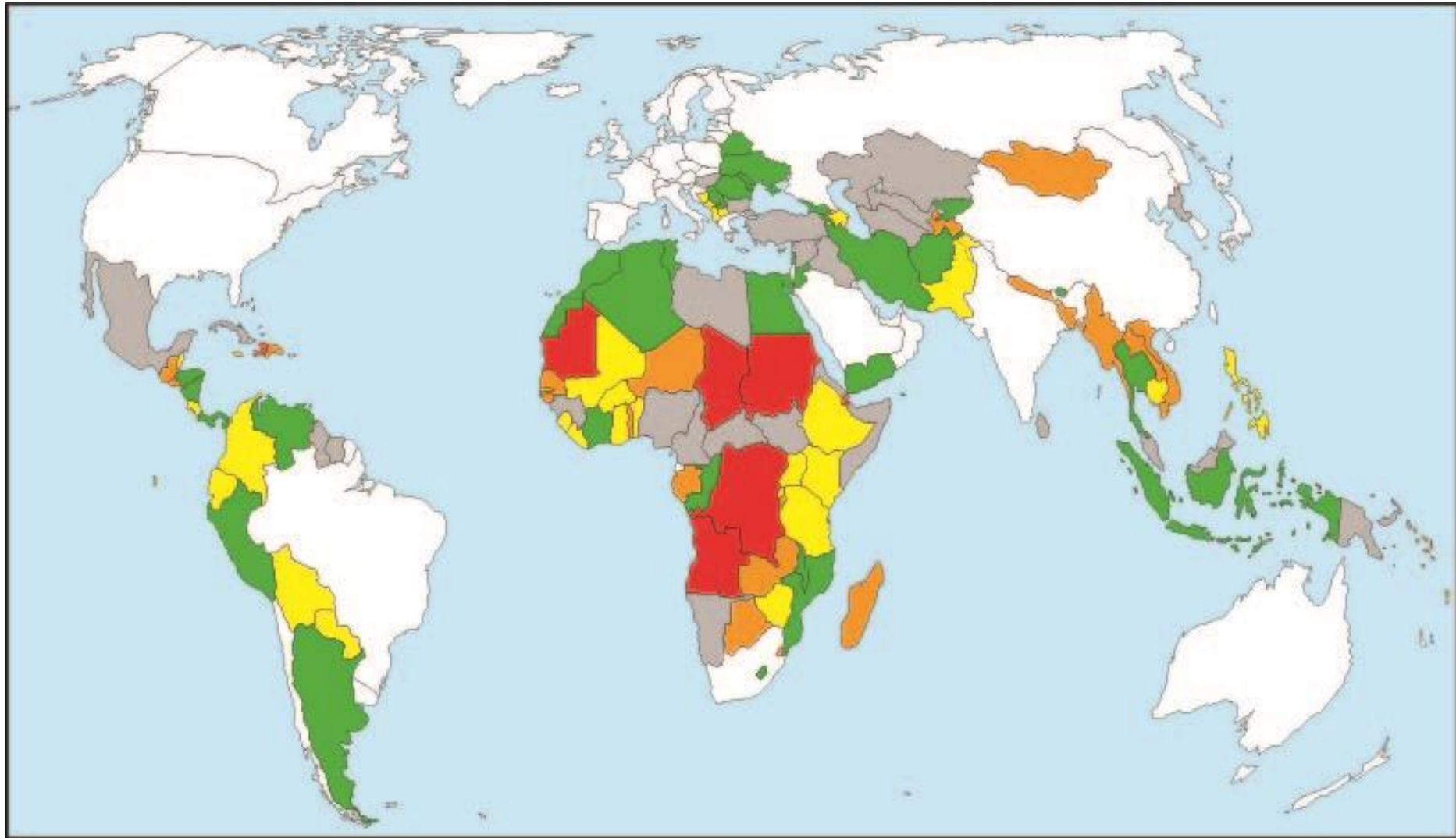
- **Many countries do not yet have the capacity to effectively manage their debt**

*'Many countries have yet to reach the minimum standards in some key areas.'* (United Nations Secretary-General, 2015)

- **Critical importance of timely, reliable debt data**

*'It is critical to ensure the availability of comprehensive, reliable debt databases that cover all aspects of the evolving debt portfolio and adequate support for debt statistical capacity and reporting.'* (United Nations Secretary-General, 2015)

# Debt Data & Reporting Readiness 2015



Debt Data and Reporting Readiness

Legend: Debt data and reporting is:

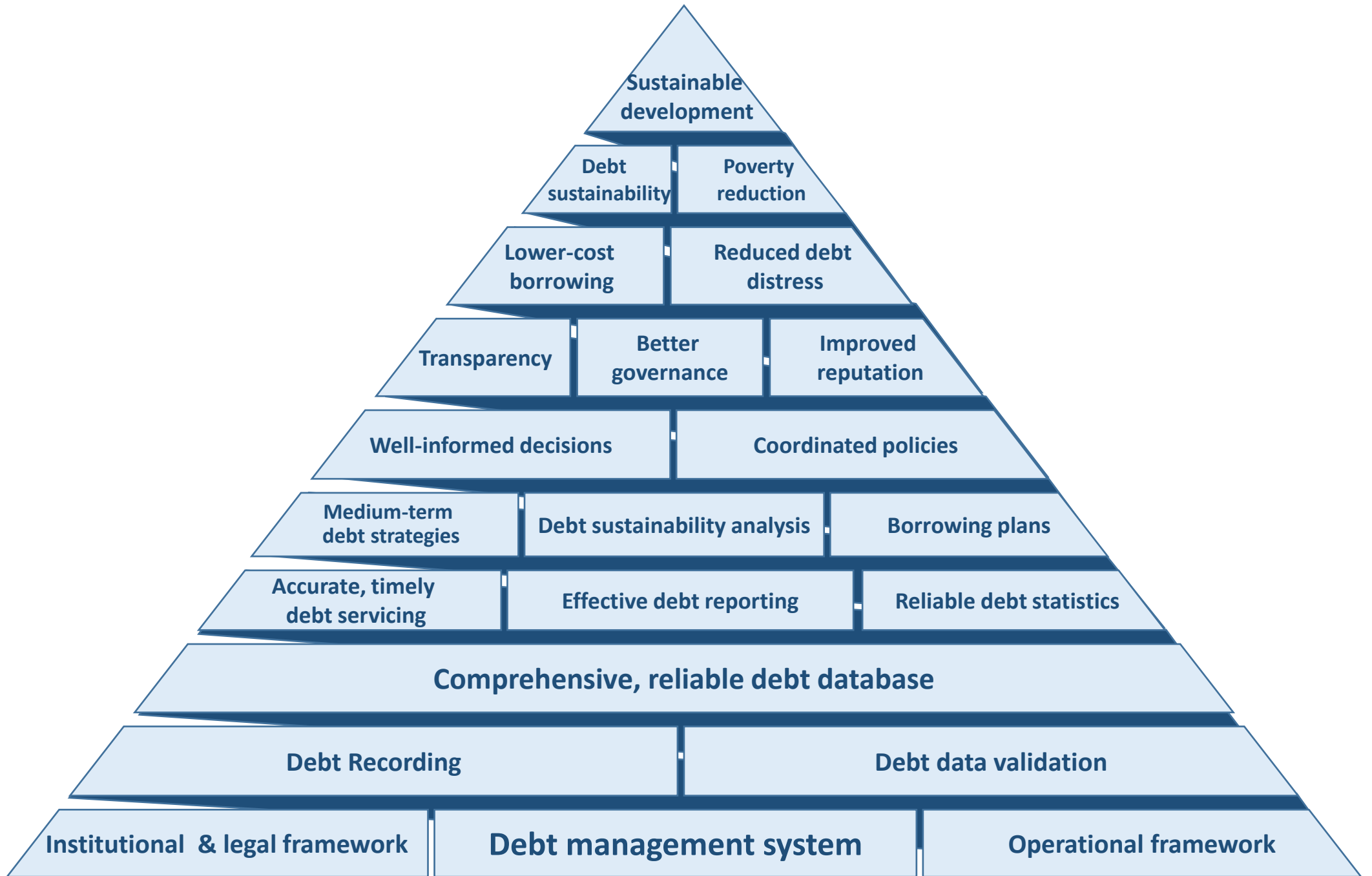
- Complete and of high integrity
- High standard with minor problems
- Fair quality, but gaps and reconciliation problems

- Significantly incomplete and inaccurate
- Insufficient data at the time of elaboration
- High Income Countries and BRICS

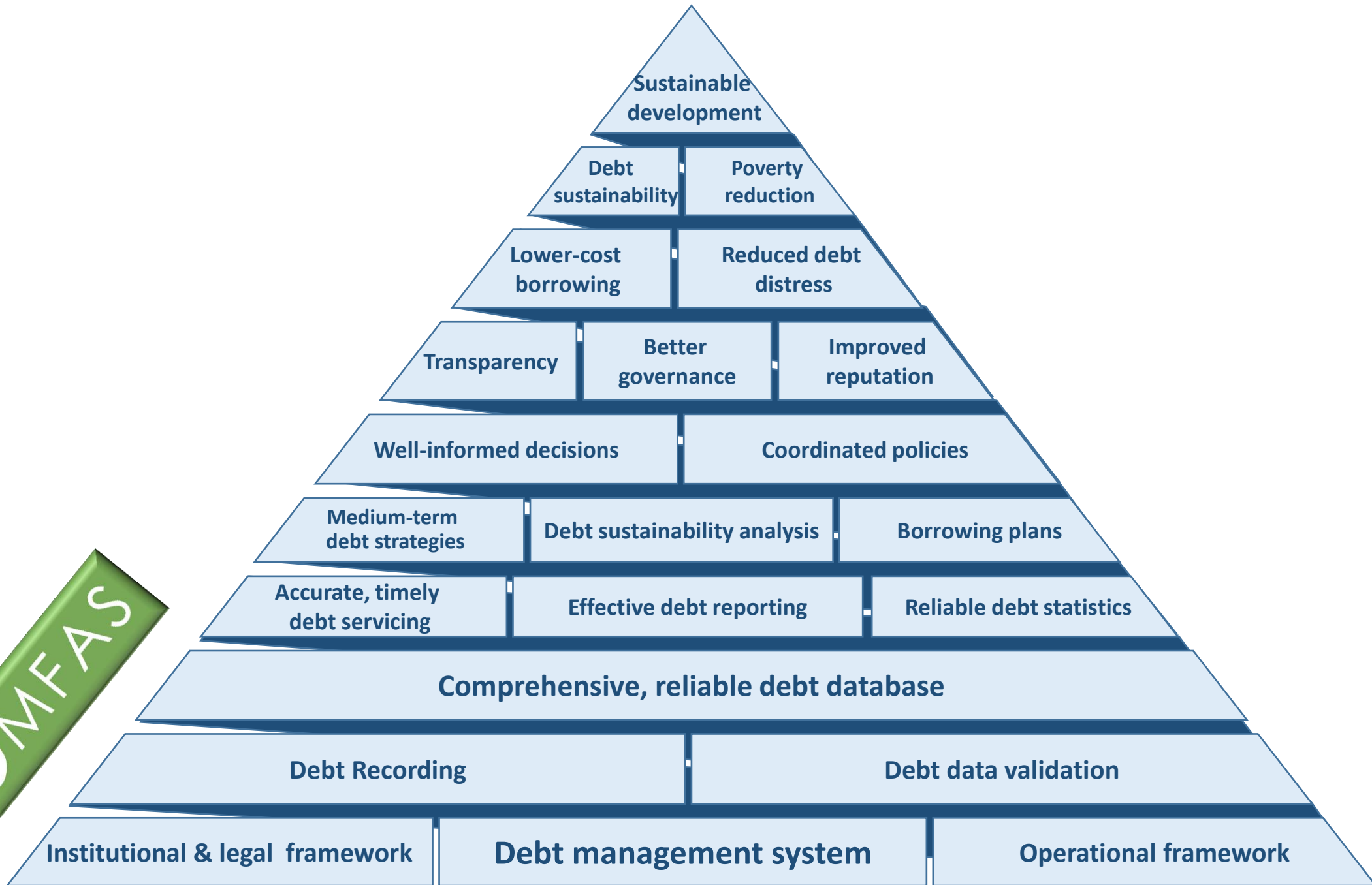
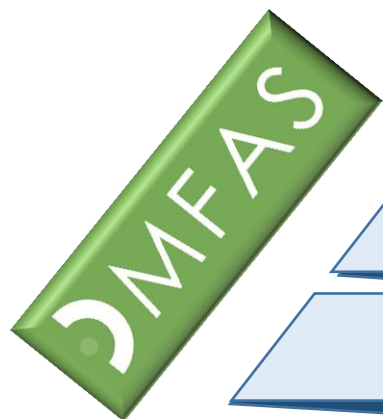
Scope: Includes all developing countries and transition economies with the exception of BRICS  
Source: Ratings are based on Performance Indicator 17(i) of the latest Public Expenditures and Financial Accountability (PEFA) national assessment publicly available, supported by publicly available Debt Management Performance Assessment (DeMPA) reports and records of UNCTAD's Debt Management and Financial Analysis (DMFA) Programme

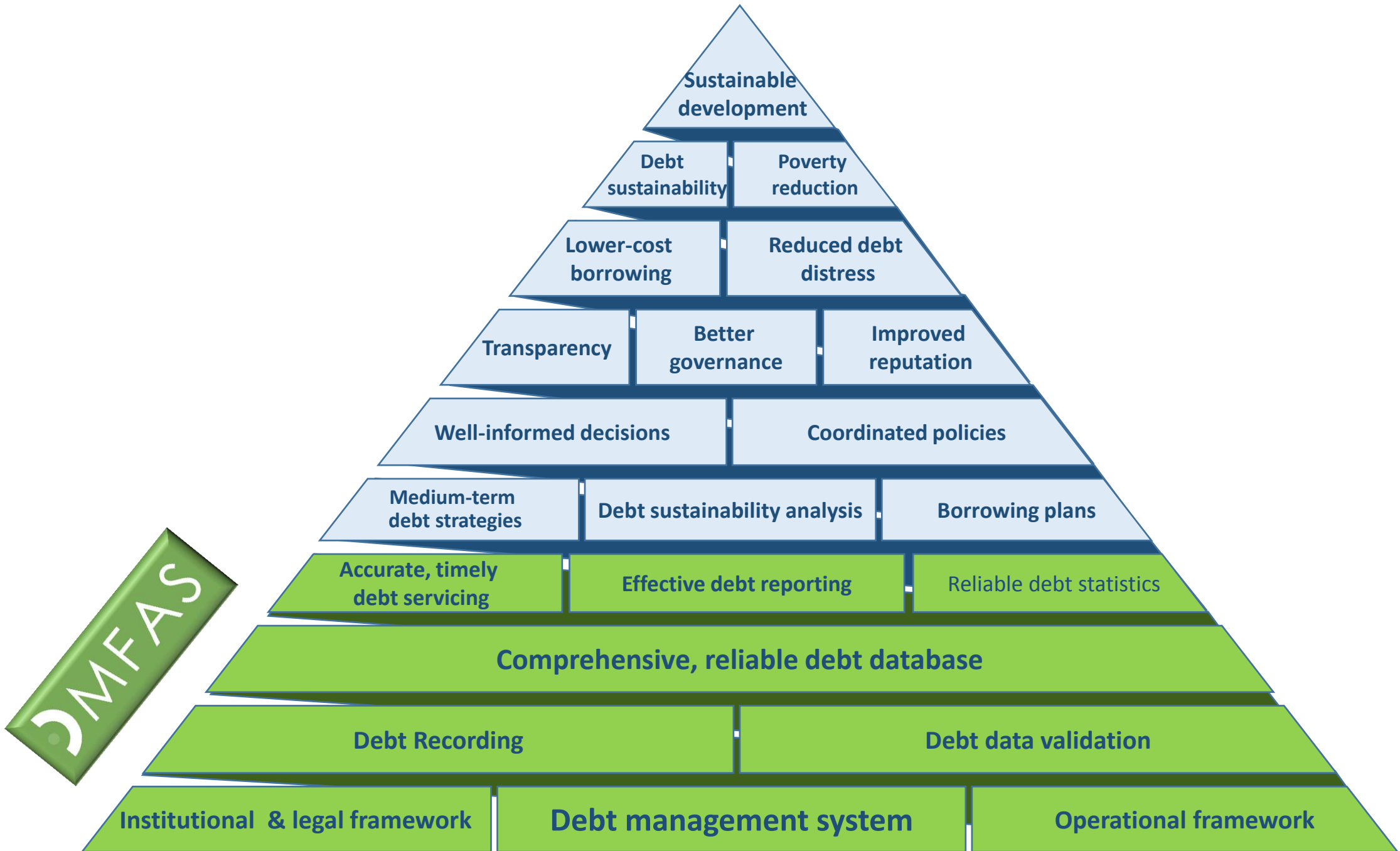
# Our focus

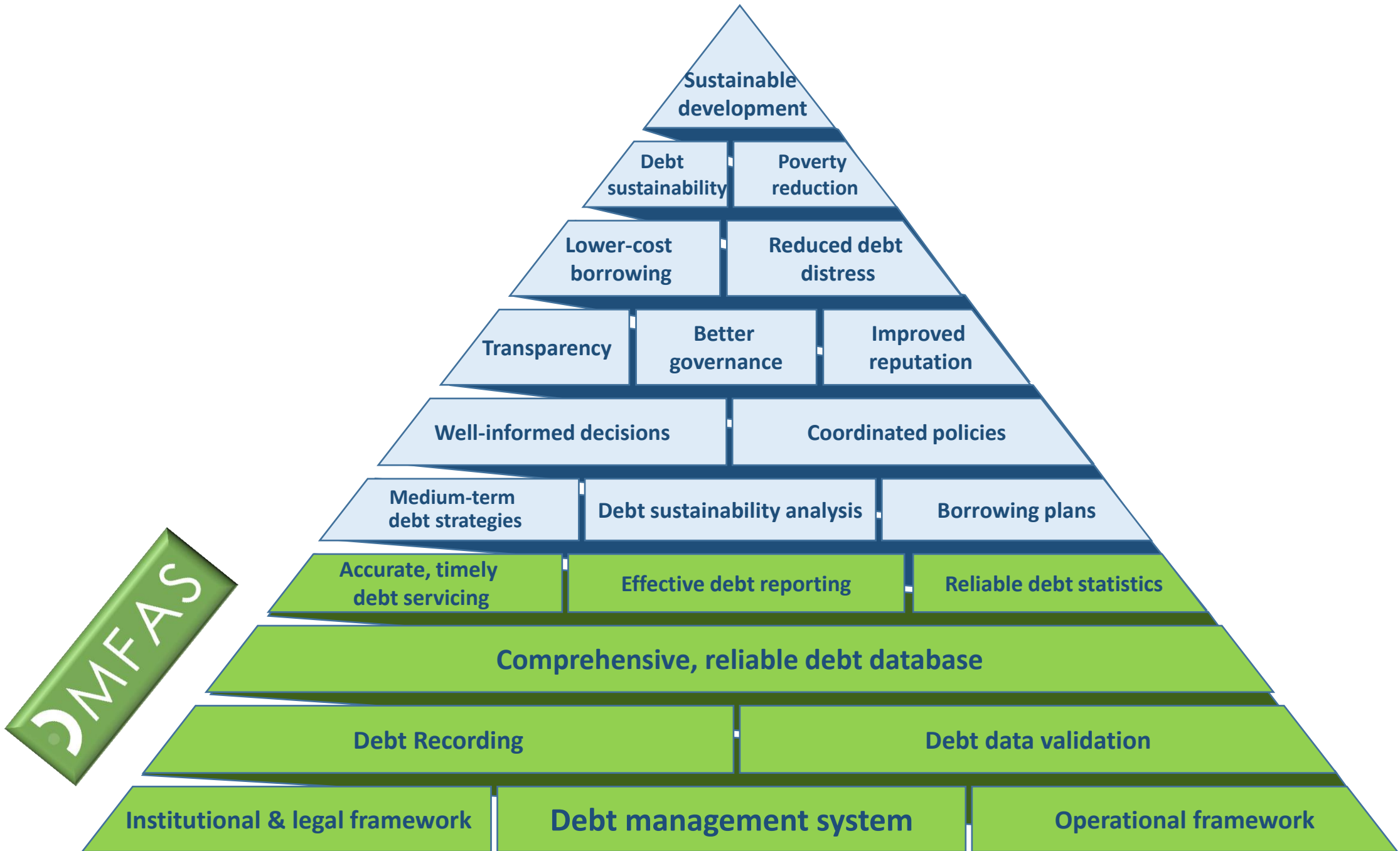
- **Supporting governments to build sustainable capacity to manage public debt effectively**
- **Providing concrete, practical solutions for strengthening staffing, structure and systems**
- **Capacity development in the ‘downstream’ areas of debt management (debt recording, operations, reporting & statistics, facilitating debt analysis)**
- **Helping governments to build and maintain these **FOUNDATIONS FOR EFFECTIVE DEBT MANAGEMENT****
- **These foundations are essential for the effective management of public debt ....**

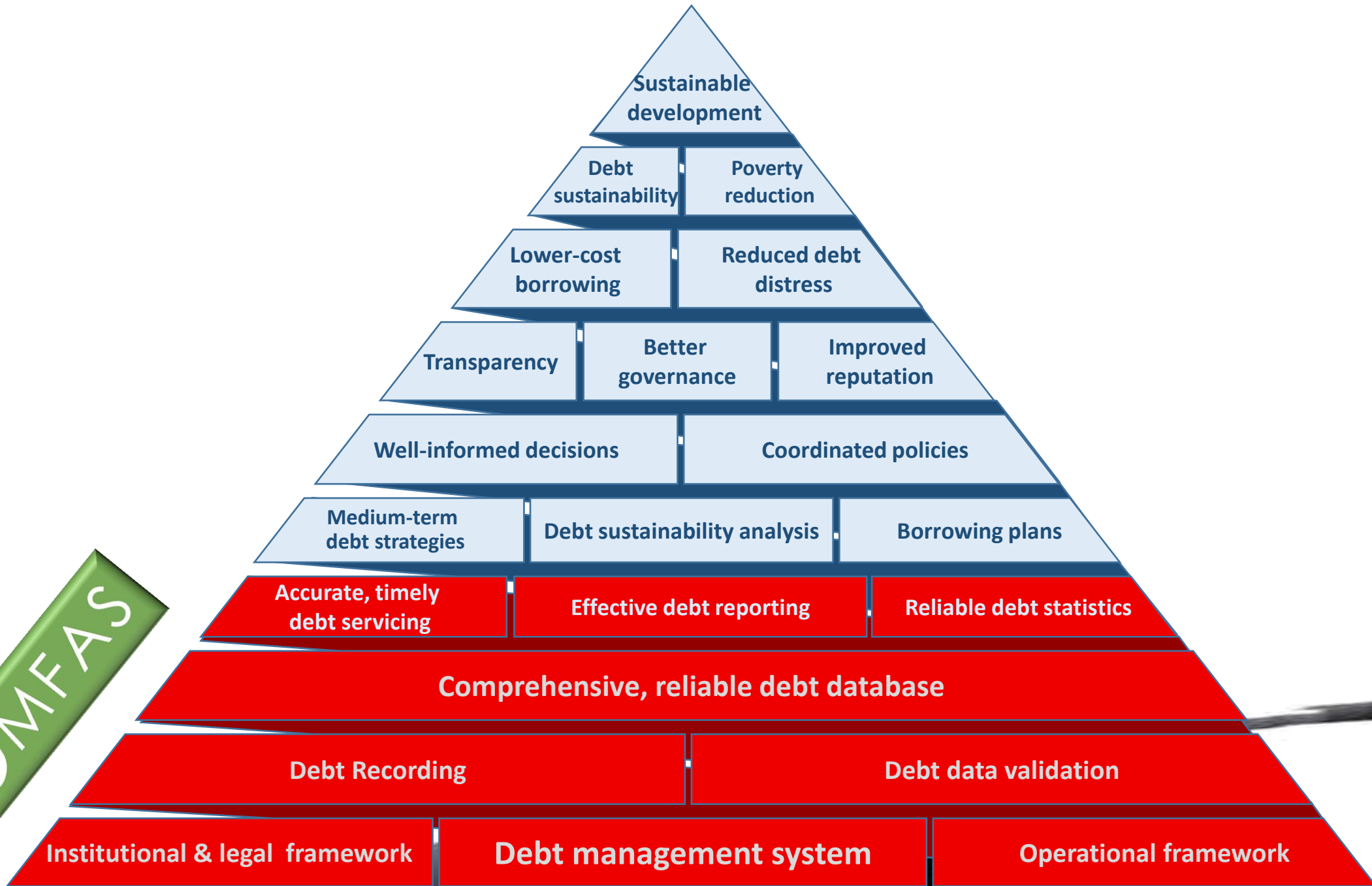
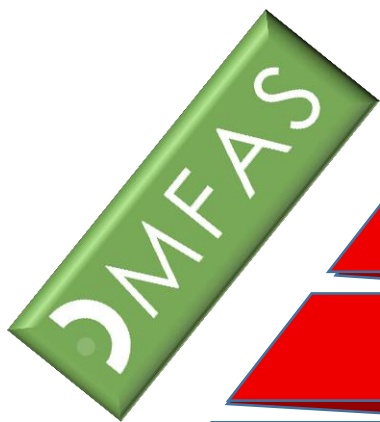


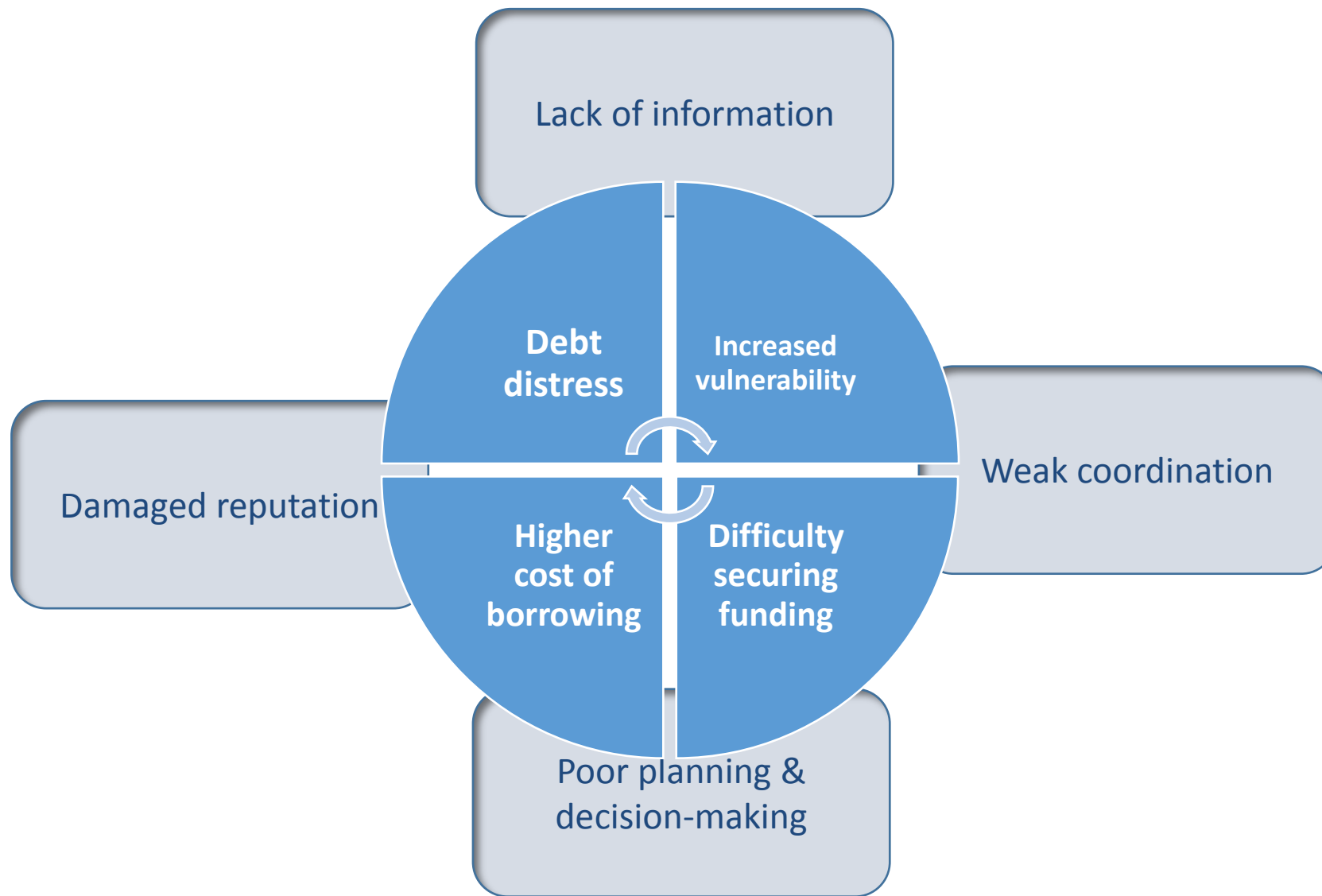


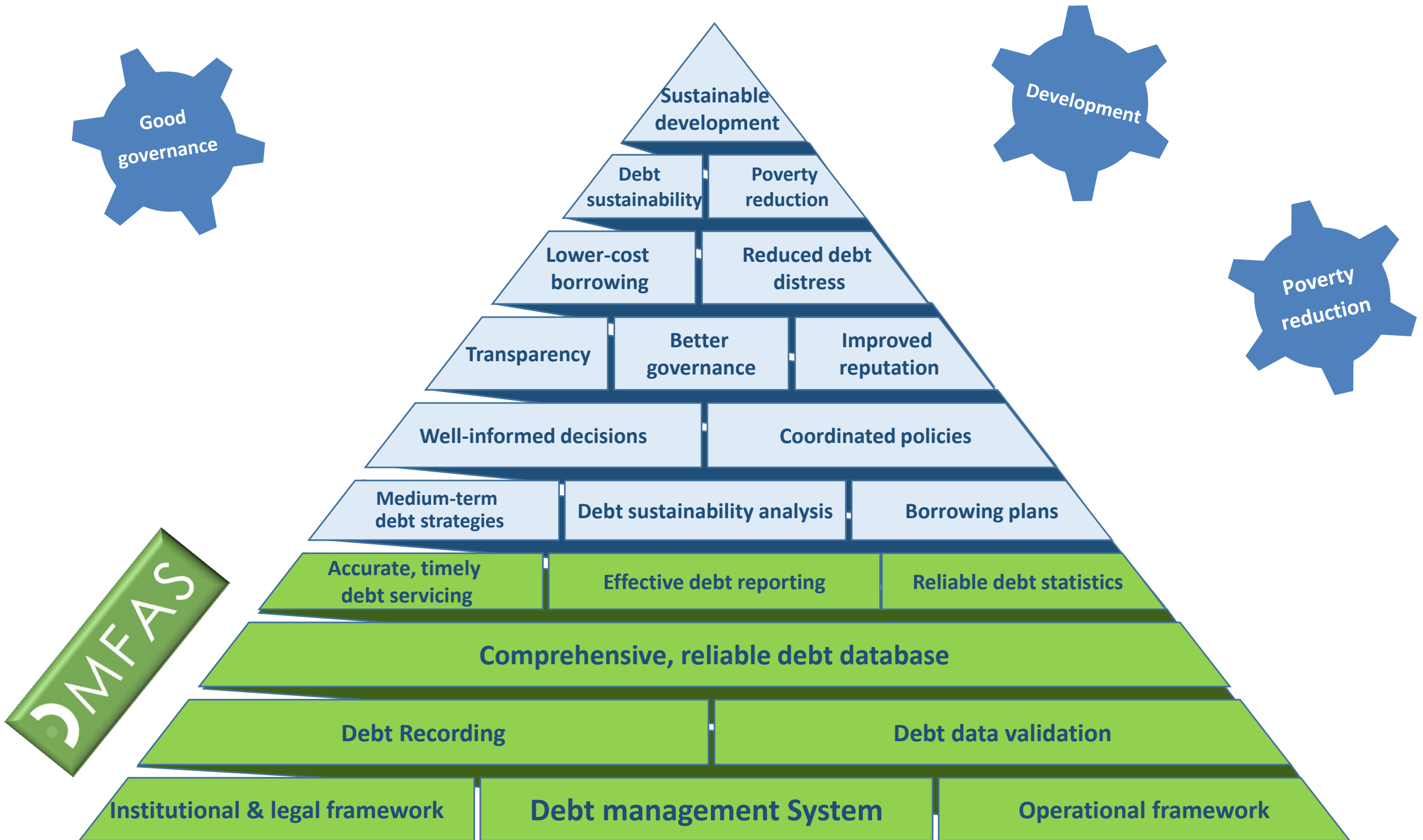












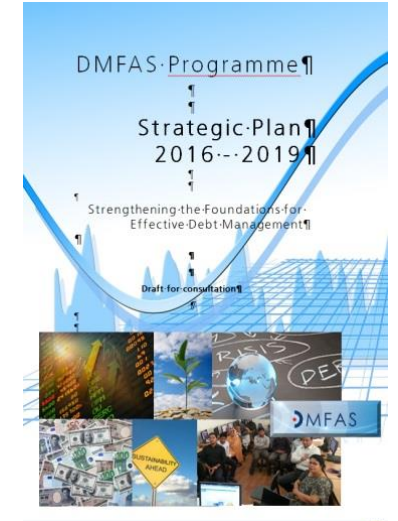
# Future direction

## 1. Commitment to providing sustained, relevant response as public service

- New strategic plan 2016-2019

## 2. Adapting to evolution of debt management & technology

- Major new version of DMFAS – **DMFAS 7**
- Expanding coverage of debt data & functionality (Total Public Sector Debt, Contingent Liabilities, Hedging/derivatives, Accrual Accounting, Operational Risk Management, Front Office...)
- New reporting & statistical standards, Managerial reporting, Mobile computing
- New capacity development framework: new products & delivery methods (Autonomous Learning, Blended learning, Collaboration platforms)



## 3. Continued engagement with all stakeholders

- DMFAS Advisory Group; Donor Consultation meetings



DMFAS Advisory Group

## 4. Intensified cooperation, coordination & partnership

- Focusing on areas of comparative advantage & complementarity
- Avoiding duplication; Maximising synergies

**Thank You**