



Global Supply Chain
Forum
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SIDS MINISTERIAL DIALOGUE: KEY CHALLENGES AND OPPORTUNITIES

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CHALLENGES

- Severe disruptions due to COVID - GDP declined
- Cost of living ↑
- Freight container costs ⊕
- Energy costs

GDP per Capita DOES NOT WORK (for SIDS)

SOLUTIONS

- Private Sector + Government collabed
- Prioritise resilience and innovation in the face of unforeseen disruptions
- Energy costs in homes were capped
- Limited markup on goods (essentials, for 2 years)

BARBADOS

CPSO **JEFFREY HALL**

PORT OPERATIONS

FACTS

- We must trade to survive as SIDS - We can't manufacture everything
- Maritime Transportation will go where the volume is
 - There are enough ships to go around.
 - Not always a shipping problem, also a cargo problem. Cargo volume comes first
- No correlation between the size of land/population and the size of the volume that goes through port
- Size of port DOES affect the ability to move goods efficiently
 - w/o unnecessary taxation
 - harmonious regulation
- Size of port and the capital needed to maintain goods
 - big port = big money

THIS JOURNEY IS DEFINITELY WORTH THE EFFORT

CURAÇAO

CHALLENGES

USA sanctions on Venezuela, COVID, wars caused disruptions

Make ports efficient for Trade

PROMOTE DIVERSIFICATION OF IMPORT

LESS IS MORE

BE SELF SUFFICIENT WHEN POSSIBLE

Floods, Stagnancy in growth (electronic)

Freight Charge = Post Covid charge so Private Sector wouldn't overcompensate

no price increase where possible

had to adapt

SEYCHELLES

Economy reliance on few sectors:

- tourism
- financial services
- tuna canning

1000 miles from anywhere

high income low population prone to shocks (COVID)

VULNERABLE

Adopt Multidimensional Vulnerability Index (MVI) to encompass the broader Challenges of SIDS

Sufficient Vaccination due to

Fully recovered from Covid

Modern Port WIP

Same Infrastructure costs to achieve

Success ✖ stop trying

Look at mode of funding for our states

REALITY OF WORLD ISSUES

TRADE GOODS milk cheese

MARTINIQUE

Holistic and integrated approach to logistics and supply chain management

SMALL ISLAND LOW ECONOMY

MARTINIQUE EUROPEAN UNION MARKET

TRISHA TANNIS

FINAL REMARKS WAKE UP CALL

AIM GDP & BE MORE CONNECTED WITH THE WORLD

- Shipping Companies didn't waive charges
- Food costs too high
- Implement systems to help costs
- Geopolitical tensions need to be quelled
- Choke point in Ports
- Panama Canal's low sea level
- Floods: Brazil

TUVALU

Strategies that mitigate the unique challenges faced by SIDS are key

- Smallest island @ panel with 10,000 people

Land is owned by families not individuals

VALUES TO MAINTAIN CONNECTIONS

Direct impact From Climate Change

TACKLING CLIMATE CHANGE IS A MATTER OF SURVIVAL

SIDS I DON'T DO IT

FIJI

18,000 sq km middle of Pacific Ocean

Far end of supply chain

Marshall Islands Fiji

AUSTRALIA FIJI

PARTNERS for Labour force (no shortage of able bodied workers)

STRATEGIZE RECOVERY

Establish green shipping ports and corridors for the Pacific

GUYANA

2022, 2023 - Highest GDP growth

\$25,000 donated to families

low debt

- STOCK FEED: Meat Supply Challenges

Too small to do it on our own

PROMOTE REGIONAL CONNECTIVITY AND COLLABORATION

BETTER WHEN WE DO IT TOGETHER

MARSHALL ISLANDS

- Reduce reliance on diesel & domestic emissions

- Improved shipping strategies

TOO SLOW

SEA LEVEL RISING CONSTANTLY FLOODS

SURVIVED COVID



EVERYTHING AFFECTS EVERYTHING

Climate resilience Trust WILL have on big impact for Barbados

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