



Global Supply Chain  
Forum  
Barbados  
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# SIDS MINISTERIAL DIALOGUE: KEY CHALLENGES AND OPPORTUNITIES

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MAY



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## CHALLENGES

- Severe disruptions due to COVID
- GDP declined
- Cost of living ↑
- Freight container costs ↑
- Energy costs

GDP per Capita DOES NOT WORK (for SIDS)

## SOLUTIONS

### BARBADOS

- Private Sector + Government collabed
- Prioritise resilience and innovation in the face of unforeseen disruptions
- Energy costs in homes were capped
- Limited markup on goods (essentials, for 2 years)

### MARSHALL ISLANDS

- Reduce reliance on diesel & domestic emissions
- Improved shipping strategies



### CPSO PORT OPERATIONS

- We must trade to survive as SIDS
- We can't manufacture everything
- Maritime Transportation will go where the volume is
- There are enough ships to go around
- Not always a shipping problem, also a cargo problem. Cargo volume comes first
- No correlation between the size of land/population and the size of the volume that goes through port
- Size of port DOES affect the ability to move goods efficiently
- w/o unnecessary taxation
- harmonious regulation
- Size of port and the capital needed to maintain goods
- big port = big money

THIS JOURNEY IS DEFINITELY WORTH THE EFFORT

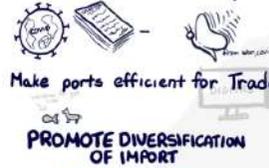
### TUVALU

Strategies that mitigate the unique challenges faced by SIDS are key



### CURACAO

CHALLENGES  
USA sanctions on Venezuela, COVID, wars caused disruptions



LESS IS MORE:  
BE SELF SUFFICIENT WHEN POSSIBLE

Floods, Stagnancy in growth (electronic-wise)  
Freight Charge = Post Covid charge so Private Sector wouldn't overcompensate



### SEYCHELLES

Economy reliance on few sectors:  
- tourism  
- financial services  
- tuna canning

### VULNERABLE

Adopt Multidimensional Vulnerability Index (MVI) to encompass the broader Challenges of SIDS

Sufficient Vaccination due to

Fully recovered from Covid

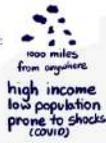
Modern Port WIP

Success ✖ stop trying

Look at mode of funding for our states

REALITY OF WORLD ISSUES

TRADE GOODS milk cheese



### MARTINIQUE

Holistic and integrated approach to logistics and supply chain management



TRISHA TANNIS

AIM: GDP & BE MORE CONNECTED WITH THE WORLD

FINAL REMARKS: WAKE UP CALL

BE SOLUTION MAKERS

- Shipping Companies didn't waive charges
- Food costs too high
- Implement systems to help costs
- Geopolitical tensions need to be quelled
- Choke point in Ports
- Panama Canal's low sea level
- Floods: Brazil!

EVERYTHING AFFECTS EVERYTHING

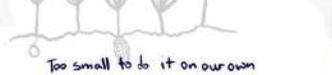
Climate resilience Trust WILL have on big impact for Barbados

### GUYANA

2022, 2023 - Highest GDP growth

\$25000 donated to families

STOCK FEED: Meat Supply Challenges



### FIJI

18,000 sq km middle of Pacific Ocean



AUSTRALIA FIJI

PARTNERS for Labour force (no shortage of able bodied workers)



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