

# **Business reporting on the SDGs**

Bernhard Frey Senior Manager, SDG Impact & Reporting UN Global Compact

15 July 2019, New York

### **CORPORATE SDG REPORTING TODAY – SOME FIGURES**



of companies in study mention the SDGs in their annual corporate or sustainability report



of companies in study have identified priority SDGs



of those that prioritised the Goals, mention them in their business strategy

#### CHALLENGES RELATED TO CORPORATE SDG REPORTING

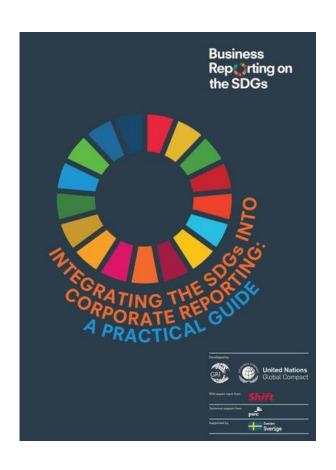
- Lack of harmonization and consistency (comparability)
- 'SDG-washing and cherry-picking'
- Disclosures not relevant to governments, investors and other stakeholders
- Measuring actual impact / Setting ambitious goals and targets (context-based)
- Digitization / data presentation and collection
- •

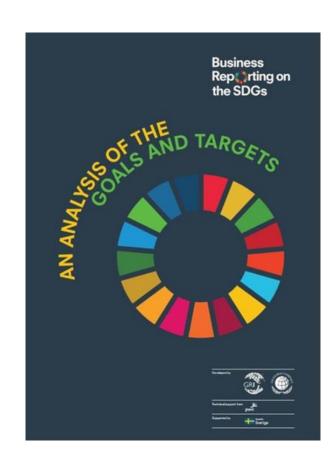
#### PROMOTING CORPORATE SDG REPORTING THROUGH...

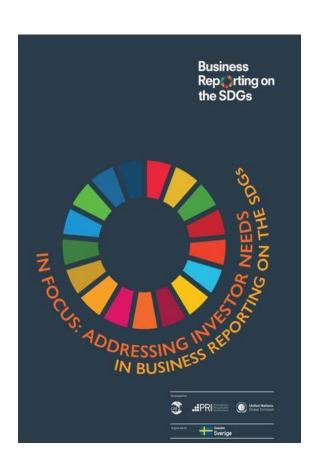
- ✓ The 'Action Platform Reporting on the SDGs' (in collaboration with GRI)
- ✓ The review of UN Global Compact's Communication on Progress (CoP) to be factor in the SDGs
- ✓ The development of an internal self-assessment SDG tool together with B-Lab

> Enormous momentum around and demand for corporate sustainability data!!

#### THREE CONNECTED GUIDES ON BUSINESS REPORTING ON THE SDGs







## **Action Platform Reporting on the SDGs**

An Action Platform to accelerate corporate reporting on the Global Goals

Partners: UN Global Compact and GRI

Phase 1 (2017 – 2018):

Ambitions in *shaping* the future of corporate SDG reporting:

- Raising awareness about the business case on reporting on the SDGs
- Mobilizing more businesses to measure and disclose their impact on the SDGs
- Providing straightforward guidance to report in alignment with recognized principles and standards (relevant indicators, relevant to all stakeholders, easy to understand steps...)

Phase 2 (2019-2020):

Ambitions in *accelerating* corporate SDG reporting:

- Deepening corporate's knowledge on reporting on the SDGs (workshops)
- Promoting SDG action through corporate SDG reporting (case studies, events)
- Activating SDG information and triggering demand for SDG data (dialogues with governments, investors etc.)



www.unglobalcompact.org
Find us on social media @globalcompact