

Terms of Reference (ToR) for Strengthening Capacity for Evidence-Based Policymaking and Economic Resilience of CARICOM

Objective

Ensure support for and coordination of the project aimed at strengthening capacity for evidence-based policymaking and enhancing economic resilience within CARICOM member states.

Membership

The Steering Group for this project will be composed of key stakeholders including:

- UNCTAD
- ECLAC
- CARICOM Secretariat
- OECS
- ECCB
- Barbados MFA and central bank

Committee Roles and Responsibilities

The main roles and responsibilities of the Steering Group are:

- Provide strategic advice and direction to the project.
- Advise on the implementation strategy and action plan.
- Support the lead entities in monitoring project timelines and performance.
- Monitor specific project performance indicators and propose adjustments as needed.
- Discuss project implementation status and action plans to ensure project targets and outcomes are met.
- Assess and recommend changes to project scope and strategy as necessary.

Organization and Frequency of Meetings

- Secretariat: UNCTAD will act as the secretariat for the Steering Group.
- Meeting Frequency: The Steering Group will convene quarterly to review progress, discuss challenges, and plan upcoming deliverables.
- Extraordinary Meetings: Extraordinary meetings may be called to address urgent matters or emerging needs related to project implementation.