# Meeting with Latin American diplomats

# Creative economy

23 June 2024

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### The creative economy encompasses creating, producing, and distributing goods and services that use creativity and intellectual capital as primary inputs.

It includes **diverse activities** such as advertising, architecture, arts, crafts, design, music and movie production, publishing, and video games, etc.

- Offers opportunities for economic development and diversification
- Supports economic objectives like economic growth and job creation

- Accounts for between 0.5 and 7.3% of GDP in countries recently surveyed by UNCTAD.<sup>1</sup>
- Employs between 0.5 to 12.5 per cent of the workforce in surveyed countries.<sup>1</sup>
- Trade in creative goods accounts for 2.9% of total merchandise trade.<sup>2</sup>
- Trade in creative services accounts for 19% of total services trade.<sup>2</sup>





# **The Bridgetown Covenant**

Analyze the creative industries and provide insight into the global creative economy

# Resolution 78/133: Promoting creative economy for sustainable development

Inform the General Assembly on how promoting the creative economy is aligned with and advances the 2030 Agenda for Sustainable Development

See also our dedicated webpage on the **<u>Creative Economy Programme</u>** 



# **>** Research and analysis



#### Creative Economy Outlook

- 2024 edition to be released soon
- Global trends
- International trade in creative goods and services
- Digitalization and AI
- Competition
- Inclusion and environmental sustainability



Advancing the measurement of the creative economy

A revised framework for creative industries and trade



Advancing the measurement of the creative economy

K-CONTENT GOES GLC L: HOW GOVERNMENT SUPPORT AND COP GHT POLICY FUELLED THE REPUBLIC OF KO REA'S CREATIVE ECONOMY



#### K-content goes global

# Research and analysis (cont'd)

- <u>UNCTADStat</u> provides an updated database about international trade in creative goods (from 2002) and services (from 2010)
- Total exports of creative services reached a record US\$ 1.4 trillion in 2022, almost double creative goods exports, which reached US\$ 713 billion.
- Creative goods and services exports have decoupled in the past few years, driven by a robust increase in software and research and development services exports.
- A few product groups and key countries account for a significant portion of trade in creative goods and services.

#### Global exports of creative goods and services (US\$ billion)









UNCTADStat provides an updated database about international trade in creative goods (from 2002) and services (from 2010)

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International trade in creative services: estimates for individual economies (experimental) 1 Last updated 16 Apr. 2024

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Ecuador			10	8	8	13	10	14	
Peru		2	05	206	173	204	165	204	2

Note: Several economies, especially developing economies (i.e., Argentina, Brazil, Chile, Egypt, India, Indonesia, Malaysia, Nigeria, South Africa, Thailand, and Viet Nam), would benefit from more detailed services data to calculate creative services exports. However, this does not mean they do not trade creative services.





## **UNCTAD** intergovernmental machinery

- Multi-year Expert meeting on Trade, Services and Development, <u>eleventh session</u>
- Trade in creative services (see the <u>background note</u>)
- Informal working group on the creative economy including ALADI (2022)

### **UN General Assembly Second Committee**

## **UN Task Team on International Trade Statistics**

- Collaboration with UNESCO, UNIDO, and national statistical offices
- Guidance note on cultural and creative industry goods
- Updated international guidelines on trade statistics

## **G20 Culture Working Group**

## **World Conference on the Creative Economy**



**Creative economy component** of the <u>EU–UNCTAD Joint Programme for</u> <u>Angola: Train for Trade II</u>

- 5 reports produced, including the report <u>Mapping the cultural and</u> <u>creative industries in Angola</u>
- 11 online trainings and 2 face-to-face workshops
- 169 participants trained (91 public sector, 65 private sector, 9 academia, 4 NGOs)

### Short trainings and workshops

# Partner of the World Conference on the Creative Economy

- Partnerships with Indonesia, United Arab Emirates, Uzbekistan
- Next edition: 2-4 October 2024, Tashkent, Uzbekistan







# Thank you

