

**INTERVENTION BY COMMON FUND FOR COMMODITIES
AT THE 71ST EXECUTIVE SESSION OF THE UNCTAD TRADE AND
DEVELOPMENT BOARD, ITEM 3 “INVESTMENT FOR DEVELOPMENT”**

16 feb 2022

Mme Chair,

Excellency, SG of UNCTAD

Excellencies, ladies and gentlemen,

1. We welcome the rising significance accorded by the international community to sustainable impact investing in the context of the UN SDGs. The initiative of UNCTAD in this regard is most timely.

2. Since adoption of its reform package in 2014 the Common Fund for Commodities engages with public and private sector to invest in sustainable development of commodity dependent developing countries. Just last year, and despite all covid related challenges, CFC supported eleven projects with a total value of USD184 million. Of the total cost, the Fund directly invested USD19 mln. to advance commodity driven development. This is a new record for the CFC, and it illustrates surging demand for impact investment resources.

3. I am further pleased to report that the CFC Governing Council in December 2021 authorised the CFC to establish a commodity impact investment facility to attract the private sector to invest in sustainable development of commodity dependent developing countries, addressing numerous challenges mentioned here today.

4. We have the privilege to count UNCTAD as our founding organization, and one of our most trusted partners. We would like to use this occasion to invite public and private partners alike to recognize the sustainable development potential of the global commodity value chains and to join the CIIF.

I thank you