

The background of the slide is a blue-tinted photograph of a forest. The trees are reflected in a body of water, creating a symmetrical effect. The overall mood is calm and professional.

Intergovernmental Group of Experts on E-commerce and the Digital Economy

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Challenges

A significant proportion of the world's population is presently unable to benefit from e-commerce—often simply because of where they live.

Developing countries and LDCs

Key components for e-commerce

Access to payments

ICT infrastructure

EU business environment



electronic ID

The strongest identity.

- + e-ID, mobile-ID, smart-ID
- + digital signing
- + i-voting
- + **establishing and running a company**
- + **banking**
- + state and healthcare
- + education
- + public transport
- + loyalty card
- + **e-Residency**

e-Residency

Initiative of the Government of Estonia

Digital access to the EU business environment through a digital identity

E-residents can establish and run an EU business remotely and online

<https://www.youtube.com/watch?v=FOoxsOeQ-L8>

Benefits

Gain access to establish and fully own an EU business

Low administrative burden

Access to EU Financial Services

A man in a yellow sweater and a small child in a patterned shirt and red pants are standing in a gallery, looking at a framed picture on a wall. The picture shows a landscape with a waterfall. The wall is light blue, and the floor is wooden. The ceiling has a grid of recessed lights.

Online onboarding for
payment account and
payment card solution

Access to international payment
platforms like PayPal

Challenges

Internet connection

Lack of business skills

Knowledge of English

Not enough centres to deliver the e-Residency card



1 Apply for e-Residency



1. Apply online at apply.gov.ee/
2. Wait 30 days for the application to be processed
3. Receive confirmation via email that the application was approved
4. Pick up the digital ID card and provide biometrics
5. Activate the card by downloading the free digital ID software

2 Start a company within a day*



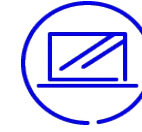
1. Obtain a legal address in Estonia
2. Visit Estonia's Business Registry to register the company or contact a business service provider to do it with you
3. Digitally sign and submit legal documents using e-Residency card
4. Pay the state fee and receive confirmation within a day

3 Open an EU IBAN business account



1. Online onboarding with an EU fintech company
2. Owning an EU payment account + EU company, allows access to many international payment providers (e.g. PayPal)

4 Run the company



1. Pay taxes
-e-Residency is not tax residency
-Paying taxes in Estonia is done digitally
2. Accounting, virtual office, compliance: e-residents can have the support of business service providers to run their global businesses

Thank you

e-resident.gov.ee